



# MONOMARK ENGINEERING (INDIA) LIMITED

## RISK MANAGEMENT POLICY

### 1. PREAMBLE

- 1.1. Section 134(3) of the Companies Act, 2013 requires a statement to be included in the report of the Board of Directors ("**Board**") of Monomark Engineering (India) Limited ("**Company**"), indicating development and implementation of a risk management policy for the Company, including identification therein of elements of risk, if any, which, in the opinion of the Board, may threaten the existence of the Company.
- 1.2. Furthermore, Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI LODR Regulations**"), requires that the Company set out procedures to inform the Board of risk assessment and minimization procedures and makes the Board responsible for framing, implementing and monitoring the risk management plan of the Company.
- 1.3. Accordingly, the Board of Directors of our Company adopted this policy at its meeting which can be amended from time to time and shall come into effect from the date of listing of the Equity Shares of the Company.

### 2. OBJECTIVE

This Policy is made with an objective:

- a) To ensure that all the current and future material risk exposures of the Company are identified, assessed, quantified, appropriately mitigated, minimized and managed i.e. to ensure adequate systems for risk management.
- b) To establish a framework for the Company's risk management process and to ensure its implementation.
- c) To enable compliance with appropriate regulations, wherever applicable, by adoption of best practices.
- d) To assure business growth with financial stability.

### 3. POLICY

Our Risk Management approach consists of following:

- A. Risk Identification

Monomark Engineering (India) Limited

  
Director

- B. Risk Analysis
- C. Risk Assessment and Control

A. Risk Identification:

Risk Identification means identifying the source or origin of risk.

The functional head shall be responsible for identifying risk associated with their department. They shall identify the risk on regular basis and document all the risk that can negatively affect their department and company's overall objective and performance.

The Risk Management committee shall, on periodic basis, oversee and review the Risk Identification Process adopted by the functional head.

B. Risk Analysis:

A risk analysis is a process in which you determine the defining characteristics of each risk and assign each a score based on your findings.

The risk identified by the functional head shall be analysed by identifying the possible threats that company may face and estimating the likelihood that these threats will materialize.

C. Risk Assessment and Control:

The identified external and internal risk factors are assessed by the responsible functional head. All the assessed risk shall be reported to Risk Management Committee and appropriate action shall be taken to deal with that risk either by avoidance, reduction, retention or transfer.

Risk Control Policy shall be made to deal with those risks that neither avoided nor transfer.

An effective internal control system should be exercised through policies and systems to ensure timely availability of information that facilitate pro-active risk management.

**4. REVIEW AND AMENDMENT TO THE POLICY**

The Risk Management Committee shall periodically review this Policy and may recommend amendments to this Policy from time to time as it deems appropriate.

The Board shall also review the policy at least once every two years and amend it, if required.

**5. DISSEMINATION OF POLICY**

This Policy shall be hosted on the website of the Company.

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**Monomark Engineering (Ind.a) Limited**



**Director**