



INDEPENDENT AUDITOR'S REPORT

To
The Members of
Monomark Engineering (India) Limited
(Formerly known as Monomark Engineering (India) Private Limited)
Chandera, Chittorgarh, Rajasthan, India, 312001

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **Monomark Engineering (India) Limited (Formerly known as Monomark Engineering (India) Private Limited)** and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprises of the Consolidated Balance sheet as at 31st March 2025, and the Consolidated statement of Profit and Loss, and Consolidated Statement of Cash flows for the Year ended 31st March, 2025, and Notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our knowledge and according to the explanations given to us, the aforesaid Consolidated Financial Statements gives the information required by the Companies Act, 2013, in the manner so required, and gives true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at, 31st March 2025 of Consolidated statement of Profit and Loss, and Consolidated Statement of Cash flows for the Year ended 31st March, 2025.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India, the relevant provisions of the Companies Act, 2013, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended 31st March, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters and there is no any Key Audit Matters which need to be reported.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Statements in terms of the requirements of the Companies Act, 2013 that give a true and fair view of the Consolidated financial position and Consolidated financial performance and consolidated cash flows, of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the Company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement, that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objective is to obtain reasonable assurance about whether the consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Consolidated Financial Statements of which we are Independent Auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the period ended 31st March, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements / financial information of 1 subsidiary located in United Arab Emirates Named "Monomark Engineering FZE", whose financial statements / financial information reflect Total Assets of Rs. 644.49 Lakhs as at 31st March, 2025, Revenue from Operation of Rs. 951.12 Lakhs and net Cash inflows amounting to Rs. 24.53 Lakhs for the Year ended on 31st March, 2025, as considered in the consolidated financial statements. These annual financial statements of the subsidiary have been audited by its respective independent auditor. The independent auditor's report on the financial statements of the aforesaid subsidiary have been furnished to us by the Management and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary, and our report in terms of section 143(3) of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the report of such auditor.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraph 3(xxi) of the Order.



2. As required by section 143(3) of the Act , we report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statement have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of the consolidated financial statement.
- (d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2025 taken on record by the Board of Directors of the Holding Company and its subsidiary companies incorporated in United Arab Emirates, none of the directors of the Group companies incorporated in India is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to these consolidated financial statements of the holding company of the Group and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries, as noted in the 'Other matter' paragraph:
 - i. There Company has disclosed the impact of pending litigations on its financial position in its Consolidated financial statements – Refer note 32 to the Consolidated financial statements;
 - ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its Subsidiary companies incorporated in India.



iv.

a) The respective management of the holding company and its subsidiary company which is incorporated in United Arab Emirates whose financial statements have been audited and represented to us that, to the best of its knowledge and belief, as disclosed in note 37 to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or such subsidiary company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the respective Holding Company or such subsidiary company ("Ultimate Beneficiaries") or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b) The respective management of the holding company and its subsidiary company which is incorporated in United Arab Emirates whose financial statements have been audited and represented to us that, to the best of its knowledge and belief, as disclosed in note 37 to the consolidated financial statements, no funds have been received by the Holding Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above, contain any material misstatements.

v. The dividend has not been declared or paid during the year by the Company. Hence, compliance of the Section 123 of the Act is not applicable.



- (h) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current Year is in accordance with the provisions of Section 197 of the Act read with Schedule V to the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.
- (i) Based on our examination which included test checks and that performed by us on the company, the company have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we and respective auditors of the above referred subsidiary did not come across any instance of audit trail feature being tampered with.

For, Keyur Shah & Associates

F.R. No: 333288W

Chartered Accountants



Akhlaq Ahmad Mutvalli

Partner

M.No. 181329

UDIN:- 25181329BMHCCL7217

Date: 01st November, 2025

Place: Ahmedabad

With reference to the "Annexure A" referred to in the Independent Auditors' Report to the members of the Holding Company incorporated in India and subsidiary incorporated in UAE on Consolidated Financial Statements for the Year ended 31st March, 2025, We report the Following:

According to the information and explanations given to us, one subsidiary incorporated in the United Arab Emirates (UAE) which is included in the Consolidated Financial Statements and to which the Companies (Auditor's Report) Order, 2020 ("CARO") is not applicable; hence, no remarks or comments have been included in respect of that entity.

"Annexure B" to the Independent Auditor's Report of even date to the members of Monomark Engineering (India) Limited (Formerly known as Monomark Engineering (India) Private Limited) on the Consolidated Financial Statements for the period ended 31st March, 2025.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of Monomark Engineering (India) Limited (Formerly known as Monomark Engineering (India) Private Limited) as of and for the Year ended 31st March, 2025 we have audited the internal financial controls over financial reporting of Monomark Engineering (India) Limited (Formerly known as Monomark Engineering (India) Private Limited) (hereinafter referred to as the "Holding Company") and its subsidiary, which are companies incorporated in United Arab Emirates, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiaries, which are companies incorporated in United Arab Emirates, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.



Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company, its subsidiaries, which are companies incorporated in United Arab Emirates, internal financial controls over financial reporting with reference to these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, both, issued by ICAI, and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements.

Meaning of Internal Financial Controls with Reference to these Consolidated Financial Statements

A Company's internal financial control over financial reporting with reference to these Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting with reference to these Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls with Reference to these Consolidated Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Consolidated Financial Statements to future Years are subject to the risk that the internal financial control over financial reporting with reference to these Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

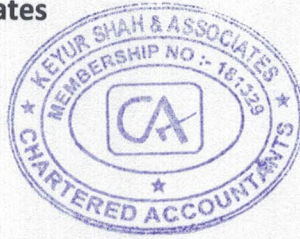
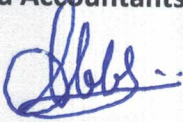
Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors, the Holding Company, its subsidiary, which is incorporated in United Arab Emirates, have maintained in all material respects, adequate internal financial controls over financial reporting with reference to these Consolidated Financial Statements and such internal financial controls over financial reporting with reference to these Consolidated Financial Statements were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Keyur Shah & Associates

F.R. No: 333288W

Chartered Accountants



Akhlaq Ahmad Mutvalli

Partner

M.No. 181329

UDIN:- 25181329BMHCCL7217

Date: 01st November, 2025

Place: Ahmedabad

MONOMARK ENGINEERING (INDIA) LIMITED
(Formerly Known as MONOMARK ENGINEERING (INDIA) PRIVATE LIMITED)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN No: U29221RJ2005PLC021373

Consolidated Balance Sheet as at 31st March, 2025

Sr. No.	Particulars	Note No.	(Rs. in Lakhs)	
			As at 31st March, 2025	As at 31st March, 2024
I. EQUITY AND LIABILITIES				
1 Shareholder's funds:				
(a)	Share Capital	2	901.26	901.26
(b)	Reserves & Surplus	3	6,526.00	5,467.98
2 Minority				
3 Non-current liabilities:				
(a)	Long-Term Borrowings	4	791.71	1,418.69
(b)	Deferred Tax Liabilities (Net)	5	-	352.84
(c)	Long Terms Provision	6	1,339.64	4.13
4 Current liabilities				
(a)	Short-Term Borrowings	7	7,707.07	7,041.67
(b)	Trade Payables	8	-	-
	i) Total Outstanding Due of Micro, Small & Medium Enterprises		381.14	102.82
	ii) Total Outstanding Due of Creditors other than Micro, Small and Medium		5,538.12	4,531.77
(c)	Other Current Liabilities	9	2,633.85	1,797.25
(d)	Short-Term Provisions	10	3,435.16	2,144.84
TOTAL			29,253.95	23,763.25
II. ASSETS				
1 Non-Current Assets				
(a)	Property, plant, equipment & intangible Assets			
	(i) Property, Plant, Equipment	11	5,230.18	5,029.84
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress	11	53.11	46.16
(b)	Non-Current Investments	12	0.03	0.03
(c)	Long-Term Loans and Advances	13	-	107.38
(d)	Other Non-Current Assets	14	2,302.81	763.16
(e)	Deferred Tax Asset (Net)	5	451.47	-
2 Current Assets				
(a)	Inventories	15	6,316.42	4,345.52
(b)	Trade Receivables	16	5,332.56	4,755.89
(c)	Cash and Bank Balance	17	1,169.45	2,235.56
(d)	Short-Term Loans and Advances	18	756.97	677.97
(e)	Other Current Assets	19	7,640.95	5,801.74
TOTAL			29,253.95	23,763.25

Significant accounting policy- Notes, referred here in above, annexed to and forming part of these Consolidated Financial Statement

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As per our Report of even date
For, Keyur Shah & Associates
Chartered Accountants
F. R. No: 33288W

Akbar Ahmad Mutwalli
Partner
M. No.: 181329



For and on behalf of the Board of Directors
For, Monomark Engineering (India) Limited

Narendra Chordia
(Director)
DIN NO. 00784374

Nitesh Chordia
(Director)
DIN: 06845412

Nagendrakumar Veeranna
Pemmanaboina Vee Venkata
Chief Executive Officer
PAN: ACQPV6731R

Shobhna
Shobhna Singhvi
Chief Financial Officer
PAN: LFOPS7383N

Nisar Husain
Company Secretary
ACS No. - A52961



Place : Ahmedabad
Date: 01st November, 2025

Place : Chittorgarh
Date : 01st November, 2025

MONOMARK ENGINEERING (INDIA) LIMITED
(Formerly Known as MONOMARK ENGINEERING (INDIA) PRIVATE LIMITED)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN No: U29221RJ2005PLC021373

Consolidated Statement of Profit & Loss Account for the year ended 31st March-2025

		(Rs. in Lakhs)		
Sr. No.	Particulars	Note No.	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
I	Revenue from Operations	20	47,502.50	38,910.61
II	Other Income	21	219.94	222.60
III	Total Income (I+II)		47,722.44	39,133.21
IV	Expenses			
(a)	Cost of Material Consumed	22	3,594.46	5,142.05
(b)	Purchase of Stock in trade	23	23.41	305.44
(c)	Change in inventory of Finished Goods	24	365.73	305.44
(d)	Change in inventory Work-in-progress and Stock-in-trade	25	33.33	(424.32)
(e)	Employee Benefits Expense	26	31,805.49	23,362.48
(f)	Finance Costs	27	837.24	728.81
(g)	Depreciation and Amortisation Expense	11	657.83	573.19
(h)	Other Expenses	28	8,366.32	8,037.98
	Total Expenses (IV)		45,683.81	38,031.07
V	Profit Before Exceptional item and Tax (III-IV)		2,038.63	1,102.14
VI	Less: Prior period effect		472.57	-
VII	Profit / (Loss) Before Tax (V-VI)		1,566.06	1,102.14
VIII	Tax Expenses:			
(a)	Current Tax Expense		823.76	406.18
(b)	Deferred tax		(235.02)	28.54
	Total Tax Expenses (VIII)		588.74	434.72
IX	Profit for the year (VII-VIII)		977.32	667.42
	Less : Share of Minorities in Subsidiary Company		-	-
X	Profit/(Loss) For the year of the Group		977.32	667.42
XI	Earnings per share of `10/- each:	29		
(a)	Basic		10.84	7.41
(b)	Diluted		10.84	7.41

Significant accounting policy- Notes, referred here in above, annexed to and forming part of these Consolidated Financial Statement

As per our Report of even date.
For, Keyur Shah & Associates
Chartered Accountants
F. R. No: 333288W

Akhil Ahmad Mutvalli
Partner
M. No.: 181329



For and on behalf of the Board of Directors
For, Monomark Engineering (India) Limited

Narendra Chordia
(Director)
DIN NO. 00784374

Nitesh Chordia
(Director)
DIN: 06845412

Nagendrakumar Veeranna
Pemmanaboina Vee Venkata
Chief Executive Officer
PAN: ACQPV6731R

Shobhana
Shobhna Singhvi
Chief Financial Officer
PAN: LFOPS7383N

Nisar Husain
Company Secretary
ACS No. - A52961



Place : Ahmedabad
Date: 01st November, 2025

Place : Chittorgarh
Date : 01st November, 2025

MONOMARK ENGINEERING (INDIA) LIMITED
(Formerly Known as MONOMARK ENGINEERING (INDIA) PRIVATE LIMITED)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN No: U29221RJ2005PLC021373

Consolidated Statement of Cashflow for the year ended 31st March-2025

Particular	(Rs. in Lakhs)	
	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
A. Cash Flow from Operating Activities		
Net Profit / (Loss) before tax	1,566.06	1,102.14
Adjusted for:		
Interest Income	(208.16)	(154.45)
Finance Cost	837.24	728.81
Depreciation	657.83	573.19
Provision for Gratuity	1,849.90	4.13
(Gain)/Loss on sale of fixed asset	106.68	142.48
Foreign Currency Translation Gain/Loss	(0.15)	-
Prior Period Adjustment	(488.75)	307.39
Operating Profit before Working Capital Changes	4,320.65	2,703.69
Movement in Working Capital		
(Increase)/Decrease in Inventories	(1,970.90)	(1,817.97)
(Increase)/ Decrease in Trade and Other Receivables	(576.67)	1,482.49
(Increase)/ Decrease in Short Term Loans & Advances	(26.50)	1,359.35
(Increase)/ Decrease in Other Current Assets	(1,839.21)	(1,772.72)
Increase/ (Decrease) in Trade Payables	1,284.67	(188.59)
Increase/ (Decrease) in Other Current Liabilities	836.60	317.60
Increase/ (Decrease) in Short Term Provisions	779.73	(545.82)
Increase/ (Decrease) in Non-Current Assets	(1,539.65)	(724.85)
Increase/ (Decrease) in Long Term Provisions	(3.49)	-
Increase/ (Decrease) in Other Long Term Liabilities	-	(1.30)
Cash generated from/ (used in) Operations	1,265.23	811.88
Less: Direct taxes paid (net of refunds)	(876.25)	(420.82)
Net Cash Flow from/ (Used in) Operating Activities (A)	388.98	391.06
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(1,035.19)	(948.63)
Sale of Property, Plant and Equipment	70.33	75.63
Changes in Capital Work in Progress	(6.95)	(26.31)
(Increase)/ Decrease in Long Term Loans & Advances	107.38	(43.78)
Interest Received	208.16	154.45
Net Cash Flow from/ (Used in) Investing Activities (B)	(656.27)	(788.64)
C. Cash Flow from Financing Activities		
Proceeds from Long term Borrowings	801.21	899.79
Increase/ (Decrease) in Long term Borrowings	(1,428.19)	(644.03)
Proceeds from / (Repayment of) Short term Borrowings(Net)	665.40	876.53
Finance Cost	(837.24)	(728.81)
Net Cash Flow from / (Used in) Financing Activities (C)	(798.82)	403.48
Net Increase/ in Cash and Cash Equivalents (A+B+C)	(1,066.11)	5.90
Cash and Cash Equivalents at the beginning of the year	2,235.56	2,229.66
Cash and Cash Equivalents at the end of the year	1,169.45	2,235.56

Note:

Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-"Cash Flow Statement" notified under Section 133 of the Companies Act, 2013.

As per our Report of even date.
For, Keyur Shah & Associates
Chartered Accountants
F. R. No. 33288W

Ahmad Ahmad Mutvalli
Partner
M. No.: 181329



For and on behalf of the Board of Directors
For, Monomark Engineering (India) Limited

Narendra Chordia
(Director)
DIN NO. 00784374

Nitesh Chordia
(Director)
DIN: 06845412

Nagendrakumar Veeranna
Pemmanaboina Vee Venkata
Chief Executive Officer
PAN: ACQPV6731R

Shobhna Singhvi
Chief Financial Officer
PAN: LFOPS7383N

Nisar Husain
Company Secretary
ACS No. - A52961



Place : Ahmedabad
Date: 01st November, 2025

Place : Chittorgarh
Date : 01st November, 2025

MONOMARK ENGINEERING (INDIA) LIMITED
(Formerly Known as MONOMARK ENGINEERING (INDIA) PRIVATE LIMITED)
165-167, New RIICO Industrial Area, Chanderiya, Chittorgarh, Rajasthan – 312001
CIN No: U29221RJ2005PLC021373

Notes forming part of the Consolidated Financial Statements

NOTE -1 Note to Financial Statements for the year ended on 31st March, 2025

Corporate information

Monomark Engineering (India) Limited (Formerly known as Monomark Engineering (India) Private Limited), incorporated on 29th September, 2005 under the provision of The Companies Act, 1956, having its registered office address at 165-167, New RIICO Industrial Area, Chanderiya, Chittorgarh, Rajasthan – 312001. The company converted to public limited company with effect from 15th September, 2025., is engaged in Operation Maintenance and Repair Services of Plant and Machinery, Fabrication & Manufacturing and other related Engineering Services.

Significant Accounting Policies

A. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis. All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

B. PRINCIPLES OF CONSOLIDATION

Following subsidiary company, associate and jointly controlled entities have been considered in the preparation of the consolidated financial statement as at reporting date 31.03.2025:

Name of the Entity	Relationship	% of Holding	Voting Power Either Directly or indirectly thought Subsidiary	Reporting date As at
Monomark Engineering FZE	Wholly owned subsidiary	100.00	Directly	March 31, 2025

The Consolidated audited financial statements related to Monomark Engineering (India) Limited ("the company") and its subsidiary entity viz Monomark Engineering FZE. The Consolidated Financial Statements have been prepared on the following basis:



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MONOMARK ENGINEERING (INDIA) LIMITED
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Notes forming part of the Consolidated Financial Statements

- i. The financial statements of the company and its subsidiary entity, used in the consolidation are drawn up to the same date as that of the company i.e. 31.03.2025
- ii. The financial statements of the Company and its subsidiary entity have been combined on line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and resulting unrealized profit or losses, unless cost cannot be recovered.
- iii. The excess of cost to the company of its investment in the subsidiary entity over its share of equity of the subsidiary entity, at the date on which the investment in the subsidiary entity were made, is recognized as 'Goodwill' being an asset in the consolidated financial statement and is tested for impairment on annual basis.
- iv. Goodwill arising on consolidation is not amortized but tested for impairment.
- v. The consolidated financial statement have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the company's separate financial statements.

C. Use of Estimates

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

D. Revenue Recognition:

The Company generally follows mercantile system of accounting and recognizes significant items of income on accrual basis. Revenue from maintenance and repair services is recognized as and when the services are rendered, in accordance with the terms agreed with customers. The income is accounted for on completion of service or on a proportionate basis where services extend over a period of time. Other operating income such as income from sale of scrap, if any, is recognized at the point of sale. Interest income is recognized on a time proportion basis, taking into account the amount outstanding and the applicable rate of interest, while dividend income is recognized when the right to receive payment is established. Revenue is presented net of applicable taxes, duties, discounts, and rebates.



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Notes forming part of the Consolidated Financial Statements

E. FOREIGN CURRENCY TRANSACTIONS.

A) Initial recognition

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

Measurement of foreign currency monetary items at Balance Sheet date

Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are Restated at the period end rates.

B) Exchange difference

"Exchange differences arising on settlement of monetary items are recognised as income or expense in the period in which they arise.

Exchange difference arising on restatement of foreign currency monetary items as at the period end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective period. "

Any expense incurred in respect of Forward contracts entered into for the purpose of hedging is charged to the Statement of Profit and loss.

C) Forward Exchange Contract

The Premium or discount arising at the inception of the Forward Exchange contracts entered into to hedge an existing asset/liability is amortized as expense or income over the life of the contract. Exchange Differences on such contracts are recognised in the Statement of Profit and Loss in the reporting period in which the exchange rates change. Any Profit or Loss arising on cancellation or renewal of such a forward contract is recognized as income or expense in the period in which such cancellation or renewal is made.

The Foreign currency exposures that have not been hedged by a derivative instrument.

D) Exchange difference on Consolidation of Foreign Subsidiary

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Company's foreign subsidiaries, associates and joint ventures are converted using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the period. Exchange differences arising, if any, are recognised and accumulated in a separate component of Reserve and Surplus i.e Foreign Currency Translation Reserve. On the disposal of a foreign operation, all of the accumulated exchange differences in respect of that operation attributable to the Company are reclassified to the consolidated statement of profit and loss.



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Notes forming part of the Consolidated Financial Statements

F. INVESTMENTS

"Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss."

G. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(i) Tangible Assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

(ii) Intangible Assets

Intangible Assets: Intangible assets are recognised when it is probable that future economic benefits will flow to the Company and the cost can be reliably measured. Such assets are amortised on a straight-line basis over their useful lives, not exceeding 10 years.

H. DEPRECIATION AND AMORTISATION

- Depreciation has been provided on pro- rata basis from the month in which assets came into operation.
- Lease hold assets are amortized over the period of life of assets.
- Depreciation has been provided on Straight Line Method at revised rates as prescribed under schedule II of the Companies Act, 2013.
- Residual values are generally assumed at 5% of original cost unless otherwise assessed by management.



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Notes forming part of the Consolidated Financial Statements

I. INVENTORIES:

Items of inventories are measured at lower of cost or net realisable value. Cost of inventories comprises of all cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost of raw materials, stores and spares, packing material and fuel are valued as Cost. Cost of WIP is determined on absorption costing method. Valuation of FG is cost or NRV, whichever is less.

J. IMPAIRMENT OF ASSETS:

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations are recognised in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.



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Notes forming part of the Consolidated Financial Statements

K. "RETIREMENT BENEFITS:

(i) Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service.

(ii) Post-employment benefits:

Defined Contribution Plan

'Retirement benefit in the form of provident fund and Employee State Insurance Corporation is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund Employee State Insurance Corporation. The Company recognises contribution payable to the provident fund and Employee State Insurance Corporation scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

Defined benefit Plans

Unfunded Plan:

The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity. Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

Actuarial Gains and Losses:

Actuarial gains and losses arising from remeasurements of the defined benefit obligations (gratuity) are recognised immediately in the Statement of Profit and Loss in the period in which they arise.

"Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company recognises termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the



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Notes forming part of the Consolidated Financial Statements

amount of the obligation. If the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds."

L. BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

M. EARNINGS PER SHARE:

Basic earning per share is computed by dividing the profit (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax. (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

N. TAXATION:

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act. 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax Accordingly MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to



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Notes forming part of the Consolidated Financial Statements

the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

O. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(i) Provisions

A provision is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(iii) Contingent Assets

Contingent Assets are neither recognised nor disclosed in the financial statements.

P. SEGMENT REPORTING

In accordance with the Accounting Standard 17 "segment reporting" as prescribed under Companies (Accounting Standard) Rules, 2006 (as amended), The Company's operations predominantly relate to the business of providing Operation Maintenance and Repair Services of Plant and Machinery and other related Engineering Services. The manufacturing activity undertaken by the company is incidental and forms an integral part of the overall business operations, and is not material enough to require separate disclosure as a reportable segment under Accounting Standard (AS) 17 – "Segment Reporting". Accordingly, the Company has considered its operations as a single business segment.

Further, the Company operates only within India and hence there are no reportable geographical segments.

Q. CASH & CASH EQUIVALENTS

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value



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Notes forming part of the Consolidated Financial Statements

R. LEASES

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases". Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each period.

S. Government Grants

Government grants / subsidies received towards specific fixed assets have been deducted from the gross value of the concerned fixed assets and grant / subsidies received during the year towards revenue expenses have been reduced from respective expenses.

T: Investment In Subsidiary

Investment in subsidiary are shown at cost.



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Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2025

Note : 2

SHARE CAPITAL

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	AUTHORISED : 2,00,00,000 Equity Shares Rs 10/- each	2,000.00	2,000.00
		2,000.00	2,000.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 90,12,600 Equity Shares Rs 10/- each	901.26	901.26
	Total	901.26	901.26

(a) The Company has only one class of shares referred to as equity shares having at par value of Rs.10/-. Each holder of equity share is entitled to one vote per share However on voting by poll, voting rights shall be in proportion to the share of paid up Equity Capital of the Company, held by shareholder.

(b) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the amount of capital paid up on shares held by the Shareholders.

(c) A reconciliation of the number of shares outstanding at the beginning and at the end of the accounting year, is set out below:

Particulars	As at 31st March, 2025	
	No. of Shares	(Rs. in Lakhs)
Equity Shares:		
Equity shares at the beginning of the year	90,12,600	901.26
Add: shares issued during the year	-	-
Shares bought back during the year	-	-
Equity shares at the end of the year	90,12,600	901.26

Particulars	As at 31st March, 2024	
	No. of Shares	(Rs. in Lakhs)
Equity Shares:		
Equity shares at the beginning of the year	90,12,600	901.26
Add: shares issued during the year	-	-
Shares bought back during the year	-	-
Equity shares at the end of the year	90,12,600	901.26

(d) Shares in the company held by each shareholders holding more than 5% shares, is set out below :

Particulars	As at 31st March, 2025	
	No. of Shares	% of Holding
Mr.Narendra Chordia	45,00,000	49.93%
Mrs.Meena Chordia	30,00,000	33.29%
Mr.Nitesh Chordia	8,52,600	9.46%
Mr.Gaurav Chordia	6,60,000	7.32%



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Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2025

Particulars	As at 31st March, 2024	
	No. of Shares	% of Holding
Mr.Narendra Chordia	45,00,000	49.93%
Mrs.Meena Chordia	30,00,000	33.29%
Mr.Nitesh Chordia	8,52,600	9.46%
Mr.Gaurav Chordia	6,60,000	7.32%

(e) **SHARE HELD BY PROMOTORS**

As at 31st March, 2025

Promotor's Name	No. of Shares	% of Total Shares	% Change during the year
Mr.Narendra Chordia	45,00,000	49.93%	0.00%
Mrs.Meena Chordia	30,00,000	33.29%	0.00%
Mr.Nitesh Chordia	8,52,600	9.46%	0.00%
Mr.Gaurav Chordia	6,60,000	7.32%	0.00%

As at 31st March, 2024

Promotor's Name	No. of Shares	% of Total Shares	% Change during the year
Mr.Narendra Chordia	45,00,000	49.93%	0.00%
Mrs.Meena Chordia	30,00,000	33.29%	0.00%
Mr.Nitesh Chordia	8,52,600	9.46%	0.00%
Mr.Gaurav Chordia	6,60,000	7.32%	0.00%



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Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2025

Note : 3

RESERVE & SURPLUS

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
(a)	Surplus i.e. Balance in Statement of Profit & Loss		
	Opening balance	5,455.39	4,493.17
	Add: Prior period adjustment	80.54	307.39
	Add: Profit / (Loss) for the year	977.33	654.83
	Less: Transfer to Statutory reserve	4.04	-
	SubTotal (a)	6,509.22	5,455.39
(b)	Statutory Reserve *		
	Opening balance	12.59	-
	Add: Addition During the Year	4.04	12.59
	SubTotal (b)	16.63	12.59
(c)	Foreign Currency Translation Reserve **		
	Opening balance	-	-
	Add: Addition During the Year	0.15	-
	SubTotal (c)	0.15	-
	Grand Total (a+b+c)	6,526.00	5,467.98

* In accordance with Article 13 of Article of Incorporation of the subsidiary company Monomark Engineering FZE, the company has established a Statutory Reserve by appropriating 10% of profit for each period until the reserve reached at least 50% of the share capital.

** Exchange differences arising on translation of assets, liabilities, income and expenses of the Group's foreign subsidiaries are recognised and accumulated separately in foreign currency translation reserve. The amounts recognised are transferred to the consolidated statement of profit and loss on disposal of the related foreign subsidiaries.

Note : 4

LONG TERM BORROWINGS

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
(a)	Secured		
	From Banks and NBFC	1,757.24	2,151.77
	Less: Current Maturity	(965.53)	(733.08)
(b)	Unsecured		
	From Banks and NBFC	-	-
	Less: Current Maturity	-	-
	Total (a+b)	791.71	1,418.69

Refer note No. 4.1 For details of Secured loan from Banks and NBFC



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Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2025

Note : 5

DEFERRED TAX ASSET/LIABILITY

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Opening Balance	352.84	324.30
	Addition/ Deletion During the year	(235.02)	28.54
	Prior period effect	(569.29)	-
	Deferred Tax - Liability/(Assets) - Net	(451.47)	352.84

Note : 5 (a)

DEFERRED TAX ASSET/LIABILITY RECONCILIATION

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024 (Audited)
	WDV as per Books of Accounts	4,645.66	4,598.47
	WDV as per Income Tax Act	3,366.28	3,330.16
	Net Difference	1,279.38	1,268.31
	Disallowed u/s 36		
	- Bonus	(667.18)	-
	- Gratuity	(1,842.61)	-
	- Leave with Wages	(255.17)	-
	- MSME	(308.25)	-
	Total Timing Difference	(1,793.83)	1,268.31
	Tax Rate	25.168%	27.82%
	(DTA)/DTL- Closing Balance	(451.47)	352.84
	Less:- Opening Provision	352.84	324.30
	Less:- Already expense booked	(569.29)	-
	Provision for Current Year	(235.02)	28.54



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MONOMARK ENGINEERING (INDIA) LIMITED
(Formerly Known as MONOMARK ENGINEERING (INDIA) PRIVATE LIMITED)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN No: U29221RJ2005PLC021373

Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2025

Note : 6

LONG TERM PROVISIONS

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Provision for Employee Benefit		
	Provision For Gratuity	1,339.65	4.13
	Total	1,339.65	4.13

Note : 7

SHORT -TERM BORROWINGS

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
(a)	Secured		
	Current Maturity of Long Term Borrowing	965.53	733.08
	CC/OD From Banks	6,573.77	5,499.22
(b)	Unsecured		
	From Banks and NBFC	167.77	809.37
	Total (a+b)	7,707.07	7,041.67

Refer note No. 7.1 For details of Secured loan from bank

Refer note No. 7.2 For details of Unsecured loan from Bank and NBFC

Note : 8

TRADE PAYABLES

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Payable for goods and services received		
(a)	Due to Micro, Small & Medium Enterprises	381.14	102.82
(b)	Due to Other than Micro, Small & Medium Enterprises	5,538.12	4,531.77
	Total (a+b)	5,919.26	4,634.59

Above trade payables includes Rs. 38.74 Lakhs payable to related parties.

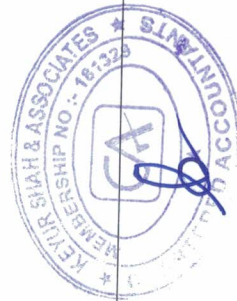
Refer note No. 8.1 Ageing schedule of Trade Payables

Refer note No. 8.2 Disclosure Under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act 200



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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

S. No.	Lender	Nature of Loan	Types of Limit	Sanction Loan	Outstanding as on March '25	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Note no. 4.1-Long Term Borrowings									
1	HDFC Bank	BBG-WCTL-GECL EXTN	Main Limit	406.23	322.24	9.25% Linked to EBLR	48 Months	100% Margin on FD(50300051809001), 100% Margin on FD(50300051744935), 50300051744935, 50300051809001, Book Debts, Collateral Property, F.D., Personal Guarantee of Family Member, stock	
2	HDFC Bank	Wc Term Loans gecl-sme	Main Limit	168.00	-	9.25 % Linked to EBLR	48 Months		
3	HDFC Bank	Invoice Discounting	Sub limit of Cash Credit	1,500.00	-	9.25 % Linked to 3M Repo Rate	12 Months		
4	HDFC Bank	Sblc Issued By Bank	Main Limit	300.00	-	Commission 1%	1095 Days	100% Margin against FD/Cash/Bill	
5	HDFC Bank	Bank Guarantee	Main Limit	200.00	-	Commission 0.6%	1825 Days	10% Margin against FD/Cash/Bill	
6	HDFC Bank	Bank Guarantee	Main Limit	100.00	-	Commission 0.6%	1825 Days	10% Margin against FD/Cash/Bill	
7	HDFC Bank	Bank Guarantee	Main Limit	500.00	-	Commission 0.6%	1825 Days	10% Margin against FD/Cash/Bill	
8	HDFC Bank	Bank Guarantee	Main Limit	500.00	-	Commission 0.6%	1825 Days	10% Margin against FD/Cash/Bill	
9	HDFC Bank	Bank Guarantee	Main Limit	500.00	-	Commission 0.6%	1825 Days	10% Margin against FD/Cash/Bill	
10	HDFC Bank	Bank Guarantee	Main Limit	500.00	-	Commission 0.6%	1490 Days	10% Margin against FD/Cash/Bill	
11	HDFC Bank	Bank Guarantee	Main Limit	1,200.00	-	Commission 0.6%	365 Days	10% Margin against FD/Cash/Bill	
12	HDFC Bank	Bank Guarantee	Main Limit	500.00	-	Commission 0.6%	1825 Days	10% Margin against FD/Cash/Bill	
13	HDFC Bank	Bank Guarantee	Sub limit of Cash Credit	100.00	-	Commission 0.6%	1825 Days	10% Margin against FD/Cash/Bill	
14	HDFC Bank	Bank Guarantee	Sub limit of Cash Credit	12.00	-	Commission 0.6%	1825 Days	10% Margin against FD/Cash/Bill	
15	HDFC Bank	Bank Guarantee	Sub limit of Cash Credit	132.00	-	Commission 0.6%	1825 Days	10% Margin against FD/Cash/Bill	
16	HDFC Bank	Bank Guarantee	Main Limit	1,000.00	-	Commission 0.6%	1825 Days	10% Margin against FD/Cash/Bill	
17	HDFC Bank	Letter Of Credit	Sub limit of Bank Guarantee	700.00	-	Commission 0.6%	1825 Days	10% Margin against FD/Cash/Bill	
18	HDFC Bank	Letter Of Credit	Sub limit of Bank Guarantee	500.00	-	Commission 0.6%	180 Days	10% Margin against FD/Cash/Bill	
19	HDFC Bank	Capex Lc	Sub limit of Bank Guarantee	300.00	-	Commission 0.6%	365 Days	10% Margin against FD/Cash/Bill	
20	HDFC Bank	Letter Of Credit	Sub limit of Bank Guarantee	1,000.00	-	Commission 0.6%	180 Days	10% Margin against FD/Cash/Bill	
21	Bank of Baroda	SBLIC	Main Limit	185.00	-	25% of Applicable Charge (Applicable Charge: 3.00% p.a. or part thereof for BB and Below/ AA and Below/ Unrated Account)	36 Months	*Cash Margin by way of 100% FDR to be kept under Bank's Lien *Company to Hedge exposure else 10% Additional Cash Margin shall be provided. *Personal Guarantee of Following: -Narendra Chordia -Meena Chordia -Nitesh Chordia -Gaurav Chordia	
22	Bank of Baroda	Vehicle Loan	Main Limit	8.00 AED	134.56	2.75% above 3 months EBOR with minimum of 4.50% p.a. with quarterly reset, and 2% extra for overdue/excess, if any.	36 Months	*Pledge/Hypothecation and Assignment of receivable of the company and the charges to be registered with EMCR. *Assignment of Insurance Policy in respect of Machinery in Favour of Bank. *SBLIC issued by Bank of Baroda, Mid Corporate Branch, Bhiwara, on Behalf of M/s Monomark Engineering (India) Pvt. Ltd in Favour of M/s Monomark Engineering FZE.	

As per Given Below - Annexure I and
 *Personal Guarantee of Following:
 -Narendra Chordia
 -Meena Chordia
 -Nitesh Chordia

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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

S. No.	Lender	Nature of Loan	Types of Limit	Sanction Loan	Outstanding as on March 25	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition	(Amount in lakhs)
22	TATA CAPITAL	CF- Term Loan	Main Limit	500.00	187.61	10.50% p.a. i.e. ROI equal to LTLR less 10.80% Subject to minimum ROI is 10.00% p.a	36 Months	Exclusive charge on Equipment/Assets Funded by TCFSL	* Security Deposit (SD) of 25% of facility amount (in the nature of Non-Interest bearing, refundable) with TCFSL and TCFSL shall be entitled to invoke and appropriate the same case of event of default or breach OR/AND * Fixed Deposit (FD) of 25% of Loan Amount with a bank as acceptable to TCFSL, duly lien marked on principal and interest in favor of TCFSL, with nature of Deposit : Reinvestment of Interest and maturity instruction of Auto renew Principal and Interest. OR/AND * Exclusive lien in favour of TCFSL on open ended Debt Mutual fund as acceptable to TCFSL having not less than 26.25% of Facility Amount (the price of Mutual Fund for the purpose of creation of security shall be calculated based on NAV) * Personal Guarantees of Following: -Narendra Chordia -Meeena Chordia -Nitesh Chordia -Gaurav Chordia	
23	TATA CAPITAL	CF-Equipment Finance	Main Limit	500.00		10.50% p.a. i.e. ROI equal to LTLR less 10.80% Subject to minimum ROI is 10.00% p.a	60 Months			
24	HDFC LOAN BOLERO CAMPER ZX-Lien on Vehicle No. KA355 Month#95943	Vehicle Loan	Main Limit	9.90	2.36	8.26%	37 Month	Lien on Vehicle		NA
25	HDFC LOAN BOBCAT S 450-RJ09EA5191	Vehicle Loan	Main Limit	24.66	6.57	8.00%	37 Month	Lien on Vehicle		NA
26	HDFC LOAN BOLERO CAMPER GOLD-RJ09GD5103	Vehicle Loan	Main Limit	9.90	2.36	8.26%	37 Month	Lien on Vehicle		NA
27	HDFC LOAN KIA SELTOS HTK-RJ09CD3605	Vehicle Loan	Main Limit	13.80	3.14	8.15%	39 Month	Lien on Vehicle		NA
28	REF-HDFC LOAN-BEML BD85 DOZER-20054	Vehicle Loan	Main Limit	46.80	17.94	9.00%	37 Month	Lien on Vehicle		NA
29	REF-HDFC LOAN-JCB 30X RJ09-EA-4673	Vehicle Loan	Main Limit	19.28	7.39	9.00%	37 Month	Lien on Vehicle		NA
30	REF-HDFC LOAN-JCB 30X RJ09-EA-4674	Vehicle Loan	Main Limit	19.28	7.39	9.00%	37 Month	Lien on Vehicle		NA
31	REF-HDFC LOAN-LPK-912TIPPER RJ09GC9576	Vehicle Loan	Main Limit	10.18	3.90	9.00%	37 Month	Lien on Vehicle		NA
32	REF-HDFC LOAN-HYDRA FX-150 RJ09EA4682	Vehicle Loan	Main Limit	16.53	6.34	9.00%	37 Month	Lien on Vehicle		NA
33	REF-HDFC LOAN-HYDRA FX-150 RJ09EA4683	Vehicle Loan	Main Limit	16.53	6.34	9.00%	37 Month	Lien on Vehicle		NA
34	REF-HDFC LOAN-LPK-912TIPPER RJ09GC9857	Vehicle Loan	Main Limit	10.18	3.90	9.00%	37 Month	Lien on Vehicle		NA
35	REF-HDFC LOAN-SIGNMA2825K RJ09GC9979	Vehicle Loan	Main Limit	21.68	8.31	9.00%	37 Month	Lien on Vehicle		NA
36	REF-HDFC LOAN-HYDRA FX-150 RJ09EA4771	Vehicle Loan	Main Limit	16.53	6.34	9.00%	37 Month	Lien on Vehicle		NA
37	HDFC LOAN YODHA PICKUP-RJ09GD5924	Vehicle Loan	Main Limit	9.99	2.67	8.26%	37 Month	Lien on Vehicle		NA
38	HDFC LOAN ISSUZU R09 CD 4816	Vehicle Loan	Main Limit	27.00	9.84	8.50%	39 Month	Lien on Vehicle		NA
39	REF-HDFC LOAN-TATA SIGMA-RJ27GD5410	Vehicle Loan	Main Limit	33.53	12.85	9.00%	37 Month	Lien on Vehicle		NA
40	HDFC LONA-BOLERO CAMPERGOLDZX-G112CT3618	Vehicle Loan	Main Limit	10.49	7.60	9.53%	36 Month	Lien on Vehicle		NA
41	HDFC LONA-BOLERO CAMPERGOLDZX-G112CT3732	Vehicle Loan	Main Limit	10.49	7.60	9.53%	36 Month	Lien on Vehicle		NA
42	HDFC LOAN FORKLUFT-G112 CM 8907	Vehicle Loan	Main Limit	16.56	11.68	8.95%	37 Month	Lien on Vehicle		NA
43	HDFC LOAN-FORKLUFT-G112CM8630	Vehicle Loan	Main Limit	16.56	11.68	8.95%	37 Month	Lien on Vehicle		NA
44	HDFC LOAN-FORKLUFT-G112CM8645	Vehicle Loan	Main Limit	29.21	19.83	8.75%	37 Month	Lien on Vehicle		NA
45	HDFC LOAN-FORKLUFT-G112CM8775	Vehicle Loan	Main Limit	16.56	11.68	8.95%	37 Month	Lien on Vehicle		NA



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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

S. No.	Lender	Nature of Loan	Types of Limit	Sanction Loan	Outstanding as on March '25	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
46	HDFC LOAN FORKLIFT-GJ12CM8779	Vehicle Loan	Main Limit	16.56	11.68	8.95%	37 Month	Lien on Vehicle	NA
47	HDFC LOAN FORKLIFT-RU09EA6334	Vehicle Loan	Main Limit	11.46	8.08	8.95%	37 Month	Lien on Vehicle	NA
48	HDFC LOAN BOBCAT S 450-RU09EA5903	Vehicle Loan	Main Limit	24.53	17.30	8.95%	37 Month	Lien on Vehicle	NA
49	HDFC LOAN FORKLIFT-GJ12CM8315	Vehicle Loan	Main Limit	16.88	11.47	8.95%	37 Month	Lien on Vehicle	NA
50	HDFC LOAN FORKLIFT-GJ12CM8973	Vehicle Loan	Main Limit	16.88	11.47	8.95%	37 Month	Lien on Vehicle	NA
51	HDFC LOAN-TATA 1416 LPT (TMC)-RU09EA5858	Vehicle Loan	Main Limit	23.33	15.23	8.75%	37 Month	Lien on Vehicle	NA
52	HDFC LOAN-TATASFC610(MobVAN)-RU09GE1338 Month	Vehicle Loan	Main Limit	14.60	9.53	8.75%	37 Month	Lien on Vehicle	NA
53	HDFC LOAN-TATA SIGNA 2830-RU09 GE 0540	Vehicle Loan	Main Limit	46.55	29.16	8.70%	37 Month	Lien on Vehicle	NA
54	HDFC LOAN-TATA SIGNA RU09 GE 0541	Vehicle Loan	Main Limit	31.54	19.76	8.70%	37 Month	Lien on Vehicle	NA
55	HDFC LOAN-TATA ACE EV-RU09GE0573	Vehicle Loan	Main Limit	8.40	5.05	9.04%	37 Month	Lien on Vehicle	NA
56	HDFC LOAN-FORKLIFT-MH06CL135 Month6	Vehicle Loan	Main Limit	16.99	9.75	8.70%	37 Month	Lien on Vehicle	NA
57	HDFC LOAN-FORKLIFT-MH06CL135 Month7	Vehicle Loan	Main Limit	16.99	9.75	8.70%	37 Month	Lien on Vehicle	NA
58	HDFC LOAN-FORKLIFT-MH06CL135 Month8	Vehicle Loan	Main Limit	16.99	9.75	8.70%	37 Month	Lien on Vehicle	NA
59	HDFC LOAN-TATA LPT 912-RU09GE0128	Vehicle Loan	Main Limit	21.17	12.70	8.70%	37 Month	Lien on Vehicle	NA
60	HDFC LOAN-TATA LPT 912-RU09GE0130	Vehicle Loan	Main Limit	21.17	12.70	8.70%	37 Month	Lien on Vehicle	NA
61	HDFC LOAN-TATA LPT 1416-RU09GE-0131	Vehicle Loan	Main Limit	24.35	14.62	8.70%	37 Month	Lien on Vehicle	NA
62	RE-HDFC LOAN - TATA SIGMA-RJ27GD5413	Vehicle Loan	Main Limit	33.53	13.79	9.00%	37 Month	Lien on Vehicle	NA
63	HDFC LOAN BOLERO CAMP GOLDZX-RU09GE2511	Vehicle Loan	Main Limit	10.60	8.23	9.51%	36 Month	Lien on Vehicle	NA
64	HDFC LOAN FORKLIFT-3TON -RU09EA6108	Vehicle Loan	Main Limit	10.30	8.82	9.01%	37 Month	Lien on Vehicle	NA
65	HDFC LOAN -JCB3DX LOADER -RU09EA6175	Vehicle Loan	Main Limit	34.64	33.82	9.00%	37 Month	Lien on Vehicle	NA
66	HDFC LOAN -JCB3DX LOADER -RU09EA6176	Vehicle Loan	Main Limit	34.64	33.82	9.00%	37 Month	Lien on Vehicle	NA
67	HDFC LOAN -TATA LPT-1012-RU09EA6152	Vehicle Loan	Main Limit	18.98	17.63	9.01%	37 Month	Lien on Vehicle	NA
68	HDFC LOAN TATA TIPPER -RU09GE5142	Vehicle Loan	Main Limit	17.75	17.33	9.10%	37 Month	Lien on Vehicle	NA
69	HDFC LOAN TRUCK MOUN CRAIN-RU09 EA 6020	Vehicle Loan	Main Limit	80.63	69.02	9.00%	37 Month	Lien on Vehicle	NA
70	HDFC LOAN VOLVO-XC90-RU09UD5551	Vehicle Loan	Main Limit	106.35	93.26	8.96%	60 Month	Lien on Vehicle	NA
71	HDFC LOAN-ACE HYDRA FX-150-800127015	Vehicle Loan	Main Limit	25.61	20.66	9.00%	37 Month	Lien on Vehicle	NA
72	HDFC LOAN-BOBCAT S 450-RU09EA5999	Vehicle Loan	Main Limit	25.89	21.52	9.00%	37 Month	Lien on Vehicle	NA
73	HDFC LOAN-BOBCAT S 450-RU09EA6074	Vehicle Loan	Main Limit	25.89	21.52	9.00%	37 Month	Lien on Vehicle	NA
74	HDFC LOAN-BOBCAT S 450-RU09EA6074	Vehicle Loan	Main Limit	25.89	21.52	9.00%	37 Month	Lien on Vehicle	NA
75	HDFC LOAN-MAHINDRA BOLERO BE-RU09UB1969	Vehicle Loan	Main Limit	11.28	9.76	9.20%	39 Month	Lien on Vehicle	NA
76	HDFC LOAN-ROOTS SWEEP RD180-556400A00063	Vehicle Loan	Main Limit	236.00	18.45	9.00%	37 Month	Lien on Vehicle	NA
77	RE-FIN-HDFC LOAN PALFINGER -RU09GB4947	Vehicle Loan	Main Limit	13.83	10.62	9.75%	24 Month	Lien on Vehicle	NA
78	RE-FIN-HDFC LOAN BOBCAT S 450-RU09EA4346	Vehicle Loan	Main Limit	8.55	6.57	9.75%	24 Month	Lien on Vehicle	NA
79	RE-FIN-HDFC LOAN BOLERO CAMPE-RU09GC9938 Month	Vehicle Loan	Main Limit	4.51	3.46	9.76%	24 Month	Lien on Vehicle	NA
80	RE-FIN-HDFC LOAN BOLERO CAMPE-RU09GC9939	Vehicle Loan	Main Limit	4.51	3.46	9.76%	24 Month	Lien on Vehicle	NA
81	RE-FIN-HDFC LOAN BOLERO CAMPE-RU09GD0260	Vehicle Loan	Main Limit	4.96	3.81	9.75%	24 Month	Lien on Vehicle	NA
82	RE-FIN-HDFC LOAN BOLERO -RU09GC9554	Vehicle Loan	Main Limit	4.51	3.46	9.76%	24 Month	Lien on Vehicle	NA
83	RE-FIN-HDFC LOAN BOLERO -RU09GC9555	Vehicle Loan	Main Limit	4.51	3.46	9.76%	24 Month	Lien on Vehicle	NA

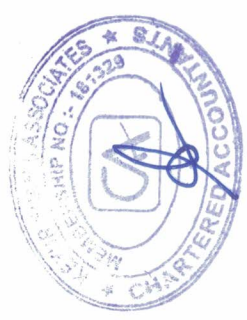


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Notes to the Consolidated Financial Statements for the Year Ended 31st March, 2025

S. No.	Lender	Nature of Loan	Types of Limit	Sanction Loan	Outstanding as on March '25	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition	(Amount in lakhs)
84	RE-FIN-HDFC LOAN CHERY PICKER-RU09EA4693	Vehicle Loan	Main Limit	26.46	20.32	9.75%	24 Month	Lien on Vehicle	NA	
85	RE-FIN-HDFC LOAN CHERY PICKER-RU09EA4694	Vehicle Loan	Main Limit	26.09	20.03	9.75%	24 Month	Lien on Vehicle	NA	
86	RE-FIN-HDFC LOAN TATA ULTRA -RU09GC6887	Vehicle Loan	Main Limit	11.03	8.47	9.75%	24 Month	Lien on Vehicle	NA	
87	RE-FIN-HDFC LOAN TIPPER -RU09GC9858	Vehicle Loan	Main Limit	10.93	8.39	9.76%	24 Month	Lien on Vehicle	NA	
88	RE-FIN-HDFC LOAN WATER TANKER-RU09GD038 Month0	Vehicle Loan	Main Limit	16.87	12.95	9.75%	24 Month	Lien on Vehicle	NA	
89	REF-AXISLOAN-ACE CRANE-RU09EA3696	Vehicle Loan	Main Limit	9.16	1.29	9.65%	23 Month	Lien on Vehicle	NA	
90	REF-AXISLOAN-ACE CRANE-RU09EA3693	Vehicle Loan	Main Limit	9.16	1.29	9.65%	23 Month	Lien on Vehicle	NA	
91	REF-AXISLOAN-TIPPER 2518-RU09GB4943	Vehicle Loan	Main Limit	12.60	4.23	9.65%	29 Month	Lien on Vehicle	NA	
92	AXIS LOAN-ACE HYDRA FX-150-RU09EA5786	Vehicle Loan	Main Limit	25.60	14.67	8.65%	38 Month	Lien on Vehicle	NA	
93	AXIS LOAN-ACE HYDRA FX-23 Month0-MH06CL1377	Vehicle Loan	Main Limit	40.24	23.07	8.65%	38 Month	Lien on Vehicle	NA	
94	AXIS LOAN-ACE HYDRA FX-150-RU09EA5785	Vehicle Loan	Main Limit	25.60	14.68	8.65%	38 Month	Lien on Vehicle	NA	
95	AXIS LOAN-ACE HYDRA FX-23 Month0-MH06CL1378	Vehicle Loan	Main Limit	40.24	23.07	8.65%	38 Month	Lien on Vehicle	NA	
96	AXIS LOAN-ACE HYDRA FX-23 Month0-MH06CL1655	Vehicle Loan	Main Limit	40.24	23.07	8.65%	38 Month	Lien on Vehicle	NA	
97	REF-AXISLOAN-TIPPER 2518-RU09GB6687	Vehicle Loan	Main Limit	12.60	5.83	9.65%	35 Month	Lien on Vehicle	NA	
98	REF-AXISLOAN-BD-651 BULLDOZER-10797	Vehicle Loan	Main Limit	25.50	11.81	9.65%	35 Month	Lien on Vehicle	NA	
99	REF-AXISLOAN-BOBCA S450-RU09EA4686	Vehicle Loan	Main Limit	14.03	6.49	9.65%	35 Month	Lien on Vehicle	NA	
100	REF-AXISLOAN-TIPPER 2518-RU09GB6689	Vehicle Loan	Main Limit	12.60	5.83	9.65%	35 Month	Lien on Vehicle	NA	
101	REF-AXISLOAN-BD-651 BULLDOZER-10921	Vehicle Loan	Main Limit	46.75	21.65	9.65%	35 Month	Lien on Vehicle	NA	
102	REF-AXISLOAN-BOBCASKIDLOADER-RU09EA4608	Vehicle Loan	Main Limit	12.75	5.90	9.65%	35 Month	Lien on Vehicle	NA	
103	REF-AXISLOAN-BD-651 BULLDOZER-10918	Vehicle Loan	Main Limit	46.75	21.65	9.65%	35 Month	Lien on Vehicle	NA	
104	REF-AXISLOAN-BOBCA S450-RU09EA4685	Vehicle Loan	Main Limit	14.03	6.49	9.65%	35 Month	Lien on Vehicle	NA	
105	REF-AXISLOAN-MOUNTEDCRANE-RU09EA4696	Vehicle Loan	Main Limit	11.70	5.42	9.65%	35 Month	Lien on Vehicle	NA	
106	REF-AXISLOAN-BOBCA S450-RU09EA4684	Vehicle Loan	Main Limit	14.03	6.49	9.65%	35 Month	Lien on Vehicle	NA	
107	REF-AXISLOAN-BOBCASKIDLOADER-RU09EA4607	Vehicle Loan	Main Limit	12.75	5.90	9.65%	35 Month	Lien on Vehicle	NA	
108	REF-AXISLOAN-MOUNTEDCRANE-RU09EA4695	Vehicle Loan	Main Limit	11.70	5.42	9.65%	35 Month	Lien on Vehicle	NA	
	Total				1,757.24					



Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

S. No.	Lender	Nature of Loan	Types of Limit	Sanction Loan	Outstanding as on March '25	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Note no. 7.1- Short Term Borrowings (Secured)									
				Sanction Loan	Outstanding as on March '25	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
1	HDFC Bank	Adhoc Cash Credit	Main Limit	500.00	5,572.72	9.00 % Linked to 3M Repo Rate	1 Month	100% Margin on FD(503000518090001), 100% Margin on	As per Given Below- Annexure I
		Adhoc Cash Credit	Main Limit	500.00		0.00 % Linked to 3M Repo Rate	3 Month	FD(50300051744935),	
		Cash Credit	Main Limit	5,300.00		8.85 % Linked to 3M Repo Rate	12 Month	50300051744935, 50300051809001, Book Debts, Collateral	*Personal Guarantee of Following: -Narendra Chordia -Meena Chordia -Nitesh Chordia
2	HDFC Bank	Od Ag Fixed Deposit	Main Limit	1,540.00		8.44 % Linked to 3M Repo Rate	12 Month	Property, F.D., Personal	
		Od Ag Fixed Deposit	Main Limit	486.00	996.48	7.50 % Linked to 3M Repo Rate	12 Month	Guarantee of Family Member, stock	
3	Bank of Baroda	Bank Overdraft	Main Limit	9.00	4.58	8.25%	Repayable on Demand	TDR standing in the name of : MONOMARK ENGINEERING INDIA PRIVATE LIMITED (A) Against Bank's TDR (f) LDOC No. 16 duly signed by depositor/and borrower. (iii) Pledge of Duly discharged following TDR/s issue by the branch: -No. of TDR: 01400300025756 -Date of issue: 13-10-2023 -Amount : 10,00,000 -Rate of Interest: 7.25% -Due date : 30-01-2026	NA
	Total				6,573.78				

S.No	Lender	Nature Of Facility	Types of Limit	Sanction Loan	OutStanding As on 31.03.2025	Rate of Interest Margin	Repayment Terms	Security/Principal terms And Conditions	Collateral Security/ Other Condition
Note no. 7.2- Short Term Borrowings (Unsecured)									
1	Kotak Mahindra Bank	Unsecured Loan	Main limit	150.00	148.95	11% p.a Fixed	90 Days	NA	NA
2	Unity Small Finance Bank	Unsecured Loan	Main limit	300.00	18.81	11.25% p.a Front Ended (subject to Change as may be communicated by the bank)	Upto 180 days from the date of each disbursement	NA	NA
	Total				167.76				



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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

Annexure - I

SR. NO	Property Description	Types of Property	Property owner	Types of Charge
1	Plot no 50 Chittorgarh panna dhay colony Chittorgarh akola - Chittorgarh Rajasthan 312205	Residential	Meena Chordia	Registered Mort
2	Office no. 608, Durga nursery road 6th floor, fun square manglam fun square Udaipur Rajasthan 313001	Flat/Apartment	Meena Chordia	Equitable Mortg
3	Plot no. 16 ganpati nagar sundervas sundervas Udaipur Rajasthan 313001	Resi- Row House	Meena Chordia	Equitable Mortg
4	C-15 meera market sahikari samiti ltd meera market meera market (Chittorgarh grah nirman co-op. society ltd scheme) akola - Chittorgarh Rajasthan 312205	Commercial Shop	Monomark Engineering (India) Pvt Ltd	Registered Mort
5	H168 h 168 new RIICO Industrial area chanderiya Chittorgarh RIICO industrial area chanderiya akola - Chittorgarh Rajasthan 312205	Industrial Estate	Monomark Engineering (India) Pvt Ltd	Registered Mort
6	Plot no h-168 (excess land) new RIICO Industrial area 0 chanderiya Chittorgarh null akola - Chittorgarh Rajasthan 312205	Vacant Land	Monomark Engineering (India) Pvt Ltd	Registered Mort
7	331 332 333 334 335 336 337 338 356 357 358 359 360 361 362 & 363 samrathpura patwar halka chhapri village samrathpura, gram panchayat chhapri, teh, kapasan teh kapasan samrathpura Chittorgarh ho	Industrial Property used for Commercial purpose	Monomark Engineering (India) Pvt Ltd	Equitable Mortg
8	H 165/166/167 chanderiya Chittorgarh new RIICO Industrial area chanderiya akola - Chittorgarh Rajasthan 312205	Industrial Property used for Commercial purpose	Monomark Engineering (India) Pvt Ltd	Equitable Mortg
9	H 165/166/167(excess land) new RIICO Industrial area 0 chanderiya Chittorgarh null akola - Chittorgarh Rajasthan 312205	Industrial Property used for Commercial purpose	Monomark Engineering (India) Pvt Ltd	Equitable Mortg
10	189 hiran nahgar Udaipur sector no-3 na Udaipur Rajasthan 313002	Residential	Narendra Chordia & Meena Chordia	Registered Mort
11	8 plot no 08 station road station road mitharam ji ka khera near daru godown akola - Chittorgarh Rajasthan 312205	Flat/Apartment	Narendra Chordia	Registered Mort
12	190 plot no 190 hiran magri vivek nager sector no 3 hiranmagri cementfactoryarea Udaipur Rajasthan 313021	Residential	Narendra Chordia	Registered Mort
13	231/1 araji no 231/1,232/1 mitharam ji ka khera mitharamji ka khera station road near daru godown akola - Chittorgarh Rajasthan 312205	Flat/Apartment	Narendra Chordia	Registered Mort
14	9 plot no 09 station road station road, mitharam ji ka khera near daru godawn akola - Chittorgarh Rajasthan 312205	Vacant Land	Narendra Chordia	Registered Mort
15	12 plotno 12 tulsi colony araji no 2259 tulsi colony akola - Chittorgarh Rajasthan 312205	Vacant Land	Narendra Chordia	Registered Mort
16	Shop no 27 Chittorgarh ranasanga bazar null akola - Chittorgarh Rajasthan 312205	Flat/Apartment	Narendra Chordia	Registered Mort
17	Shop no 8 Chittorgarh vinayak complex opposite colliacrate akola - Chittorgarh Rajasthan 312205	Commercial Shop	Narendra Chordia	Registered Mort
18	Office no. 601 durga nursery road , 6th floor maglam fun square manglam fun square Udaipur Rajasthan 313001	Commercial Office	Narendra Chordia	Registered Mort
19	Flat no g-9 bhuwana ground floor, aravali hights apartment bhuwana	Residential	Narendra Chordia	Equitable Mortg
20	Plot no. 14, khasra no.-2140,2141,2142 aashapura colony aashapura colony Chittorgarh Rajasthan 312021	Flat/Apartment	Narendra Chordia	Equitable Mortg
21	Plot no 256 257 0 hiran marg sec 3 Udaipur Udaipur Rajasthan 313002	Vacant Land	Narendra Chordia & Meena Chordia	Equitable Mortg



MONOMARK ENGINEERING (INDIA) LIMITED

(Formerly Known as MONOMARK ENGINEERING (INDIA) PRIVATE LIMITED)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN No: U29221RJ2005PLC021373

Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2025

Note -8.1- TRADE PAYABLE AGEING SCHEDULE
As at 31st March, 2025

(Rs. in Lakhs)

Particular	Outstanding for following Period from the due date				Total
	Not Due	Less Than 1 Year	1-2 Year	2-3 Year	
MSME	-	381.14	-	-	381.14
Other	-	5,538.12	-	-	5,538.12
Dispute Due to MSME	-	-	-	-	-
Dispute Due to Other than MSME	-	-	-	-	-
Total	-	5,919.26	-	-	5,919.26

As at 31st March, 2024

Particular	Outstanding for following Period from the due date				Total
	Not Due	Less Than 1 Year	1-2 Year	2-3 Year	
MSME	-	102.82	-	-	102.82
Other	-	4,482.03	49.74	-	4,531.77
Dispute Due to MSME	-	-	-	-	-
Dispute Due to Other than MSME	-	-	-	-	-
Total	-	4,584.85	49.74	-	4,634.59

(Rs. in Lakhs)

Note -8.2 Disclosure Under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act 2006") are Provided as Under, to the Extent the Company has Received Intimation from the "Suppliers" Regarding their Status Under the Act :

Particulars	(Rs. in Lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
Total outstanding dues of micro enterprises and small enterprises:		
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year		
(b) Interest thereon	381.14	102.82
(c) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006,	-	-
(d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(e) the amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are	-	-



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MONOMARK ENGINEERING (INDIA) LIMITED
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Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2025

Note : 9

OTHER CURRENT LIABILITIES

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31st March, 2025	As at 31st March, 2024
(a)	Statutory Remittance		
	TDS & TCS Payable	49.90	36.17
	Professional Tax	7.68	1.54
	Duties And Taxes (GST Payable)	1,058.55	398.91
	Vehicle Tax Payable	-	10.59
	VAT payable	3.82	9.02
	ESIC Payable	15.04	13.74
	PF Payable	290.35	170.31
	Sub Total (a)	1,425.34	640.28
(b)	Advance From Customers		
	Security & Advance From Customers	1,119.93	939.55
	Sub Total (b)	1,119.93	939.55
(c)	Interest Accrued on Borrowings		
	Interest Payable To Bank and NBFC	8.76	12.51
	Sub Total (c)	8.76	12.51
(d)	Other payables		
	Reimbursement payable	12.73	-
	Auditors Remuneration Payable	8.00	1.75
	Rent Payable	-	35.58
	Other Payable	59.09	57.80
	Due to parties	-	107.04
	Staff Payable	-	2.74
	Sub Total (d)	79.82	204.91
	Total (a+b+c+d)	2,633.85	1,797.25

Above reimbursement payable includes Rs. 5.49 Lakhs payable to related parties.



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Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2025

Note : 10

SHORT TERM PROVISIONS

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31st March, 2025	As at 31st March, 2024
(a)	Provision for employee benefits:		
	Provision For Bonus	776.43	498.05
	Ex Gratia Incentives & Retrenchment Benefit /Gratuity	-	195.28
	Provision For Salary & Wages	1,805.65	1,154.53
	Leave With Wages Provision	268.12	290.32
	Provision for Gratuity	510.59	-
	Employee Welfare Payable	3.07	3.23
	Labour Welfare Fund-Payable	0.37	-
	Union Payable	0.09	-
	Sub Total (a)	3,364.32	2,141.41
(b)	Provision - Others:		
	Bank Charges Payable	0.03	-
	Provision For Power Charges	2.50	3.43
	Provision For Interest on MSME	24.78	-
	Provision For Rent Expense	43.53	-
	Sub Total (b)	70.84	3.43
	Total (a+b)	3,435.16	2,144.84

Above Provision For Salary & Wages includes Rs. 121.87 Lakhs payable to related parties.

Note : 12

NON CURRENT INVESTMENT

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31st March, 2025	As at 31st March, 2024
(a)	Investment in Government Security (Unquoted)		
	National Saving Certificate	0.03	0.03
	Total	0.03	0.03

Note : 13

LONG-TERM LOANS AND ADVANCES

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31st March, 2025	As at 31st March, 2024
	Unsecured (Considered Good)		
	Subsidiary Company -Monomark FZE -UAE	-	107.38
	Total	-	107.38



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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

Note : 11

(i) Property, Plant and Equipment

Particulars	Land	Buildings	Computers	Furniture and fixtures	Office equipment	Plant & Machinery	Motor Vehicle	Total
Gross Block								
At 1 April 2023	307.45	487.82	120.64	241.46	18.24	3,066.15	2,382.11	6,623.87
Additions	-	28.27	25.66	6.52	105.71	742.49	39.98	948.63
Disposals	-	-	-	-	-	364.76	23.11	387.87
At 31st March 2024	307.45	516.09	146.30	247.98	123.95	3,443.88	2,398.98	7,184.63
Additions	-	39.67	36.03	6.74	0.26	600.22	352.27	1,035.19
Disposals	-	-	-	-	-	293.30	55.58	348.88
At 31 March 2025	307.45	555.76	182.33	254.72	124.21	3,750.80	2,695.67	7,870.94
Depreciation								
At 1 April 2023	-	52.37	75.60	67.56	10.75	889.58	655.51	1,751.37
Charge for the year	-	25.24	25.36	21.79	2.27	228.75	269.78	573.19
Disposals	-	-	-	-	-	148.81	20.96	169.77
At 31st March 2024	-	77.61	100.96	89.35	13.02	969.52	904.33	2,154.79
Charge for the year	2.01	26.55	28.36	22.25	2.56	260.58	315.52	657.83
Disposals	-	-	-	-	-	143.05	28.81	171.86
At 31 March 2025	2.01	104.16	129.32	111.60	15.58	1,087.05	1,191.04	2,640.76
Net Block								
At 31 March 2024	307.45	438.48	45.34	158.63	110.93	2,474.36	1,494.65	5,029.84
At 31 March 2025	305.44	451.60	53.01	143.12	108.63	2,663.75	1,504.63	5,230.18

Note: Depreciation on Property Plant and Equipment has been provided from the date of actual Put to use under the Straight Line Method as per Schedule II of The Companies Act, 2013.



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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

(ii). Capital Work-In-Progress

Particulars	(Rs. in Lakhs)	
	Asset in WIP	Total
Gross Block		
As at 31st March, 2023	19.85	19.85
Additions	26.31	26.31
Capitalised During the Year	-	-
As at 31st March, 2024	46.16	46.16
Additions	10.18	10.18
Capitalised During the Year	3.23	3.23
As at 31st March, 2025	53.11	53.11

Capital Work-in-progress ageing Schedule

Particulars	As at	
	31st March, 2025	31st March, 2024
Less than 1 year	6.95	26.31
1 to 2 years	26.31	19.85
2 to 3 years	19.85	
More than 3 Years		



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Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2025

Note : 14

OTHER NON CURRENT ASSETS

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31st March, 2025	As at 31st March, 2024
(a)	Security deposits		
	Secured, considered good		
	Unsecured, considered good		
	Sub Total (a)	51.13	41.36
(b)	Bank Fixed deposits		
	Fixed deposit accounts Maturing more than 12 months		
	Sub Total (b)	2,248.19	718.41
(c)	Refundable Deposit		
	Deposit-Fujairah FZE		
		3.49	3.39
		3.49	3.39
	Total (a+b+c)	2,302.81	763.16

Note: The Fixed Deposit are Held as a margin with the bank

Note : 15

INVENTORY

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31st March, 2025	As at 31st March, 2024
(a)	Material , Stores and Spares and Consumables		
	(As Valued and certified by the Management)		
	Raw Material		
	Scrap	1,120.37	966.50
	Stores Spares and Consumables	27.02	80.92
	Finished Goods	4,705.79	2,435.80
	Work-In-Progress	72.25	437.98
	Stock Trading Material	389.95	424.32
		1.04	-
	Total (a)	6,316.42	4,345.52

Note : 16

TRADE RECEIVABLES

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31st March, 2025	As at 31st March, 2024
	Unsecured and Considered Good		
		5,332.56	4,755.89
	Total	5,332.56	4,755.89

Refer note No. 16.1 Ageing Schedule Trade Receivables



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Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2025

Note -16.1- TRADE RECEIVABLES AGEING SCHEDULE
 As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods		4,856.65	361.36	114.54	-	-	5,332.55
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods		-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Total		4,856.65	361.36	114.54	-	-	5,332.55

* Unbilled revenue amounting to Rs. 5,220.67 Lakhs disclosed under Other current asset.

As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods		4,307.61	359.48	66.26	-	-	4,733.35
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods		-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Total		4,307.61	359.48	66.26	-	-	4,733.35

* Unbilled revenue amounting to Rs. 2,635.87 Lakhs disclosed under Other current asset.



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Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2025

Note : 17

CASH AND BANK BALANCE

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
(a)	Cash and Cash Equivalent		
	Cash Balance	59.58	60.21
	Bank Balance	53.31	38.27
	Sub Total (a)	112.89	98.48
(b)	Other Bank Balances		
	Fixed deposit accounts Maturing less than 3 months	283.80	442.03
	Fixed deposit accounts Maturing After 3 month but less than 12 months	772.76	1,695.05
	Sub Total (b)	1,056.56	2,137.08
	Total (a+b)	1,169.45	2,235.56

Note: The Fixed Deposit are Held as a margin with the bank

Note : 18

SHORT TERM LOANS AND ADVANCES

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
(a)	Balances with government authorities		
	Unsecured, considered good		
	GST Receivable Department (Under Protest)	57.57	51.54
	Income Tax Refunds Receivable	335.64	-
	TDS & TCS Receivable (Net)	56.88	340.02
	Sub Total (a)	450.09	391.56
(b)	Others (Loans & Advances)		
	Secured, considered good		
	Unsecured, considered good	267.57	229.02
	Doubtful	-	-
	Less: Provision for other doubtful loans and advances	-	-
	Sub Total (b)	267.57	229.02
(c)	Others Security Deposits with Customer		
	Unsecured, considered good	39.31	57.39
	Sub Total (c)	39.31	57.39
	Total (a+b+c)	756.97	677.97



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Notes Forming Integral Part of the Consolidated Balance Sheet as at 31st March, 2025

Note : 19

OTHER CURRENT ASSETS

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
(a)	Deferred Revenue Other Assets-ROC	1.90	3.80
(b)	Pre IPO Expense	15.00	-
(c)	Unbilled Revenue & Work In Progress	5,295.26	4,108.51
(d)	Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)	136.51	140.00
(e)	Retention money receivable	2,162.88	1,524.20
(f)	Other Deposit	28.14	22.67
(g)	Other Receivables	1.26	2.56
	Total	7,640.95	5,801.74



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Notes Forming Integral Part of the Consolidated Statement of Profit & Loss Account as at 31st March, 2025

Notes : 20

REVENUE FROM OPERATIONS

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
		(Rs. in Lakhs)	
(a)	Sale of products @ (Refer Note (a) Below)		
	Manufacturing and Trading	3,235.53	2,675.46
(b)	Sale of services @ (Refer Note (b) Below)		
	Plant Maintenance and Project Services	44,266.97	36,235.15
(c)	Other operating revenues	-	-
	Sub Total (a+b+c)	47,502.50	38,910.61

Note:

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
(a)	Sale of products Comprised of:		
(i)	Manufactured Goods		
	Revenue From Manufacturing Activity	3,200.72	2,675.46
	Total Sale of Manufactured Goods (i)	3,200.72	2,675.46
(ii)	Traded Goods		
	Revenue from Trading Activity	34.81	-
	Total Sale of Traded Goods (ii)	34.81	-
	Sub Total (a) (i+ii)	3,235.53	2,675.46
(b)	Sale of services Comprised of:		
	Plant Maintenance and Project Services	44,266.97	36,235.15
	Sub Total (b)	44,266.97	36,235.15
	Total (a+b)	47,502.50	38,910.61

Note : 21

OTHER INCOME

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
	Interest On FDR	208.16	154.45
	Interest From Security AVVNL	0.26	0.24
	Interest On Income Tax Refund	-	14.85
	Profit On Sale Of Vehicle	-	0.74
	Discount Received	-	1.39
	Miscellaneous income	11.52	1.15
	Technical Consultancy Fees	-	49.78
	Total	219.94	222.60



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Notes Forming Integral Part of the Consolidated Statement of Profit & Loss Account as at 31st March, 2025

Note : 22

RAW MATERIAL CONSUMED (Including Store/Spares)

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
	Opening Stock		
	Add : Purchase - Material and Consumables	3,483.22	1,784.14
		5,964.42	6,841.13
	Less : Closing Stock	9,447.64	8,625.27
	Cost of Material Consumed	5,853.18	3,483.22
		3,594.46	5,142.05

Notes : 22.1

Details of Raw Material & Store Spare and Consumable Consumption

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
(a)	Imported	-	-
(b)	Domestic	-	-
	Total (a+b)	3,594.46	5,142.05
		3,594.46	5,142.05

Note : 23

PURCHASE OF STOCK IN TRADE

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
	Trading Items	23.41	-
	Total	23.41	-

Note : 24

CHANGE IN INVENTORY OF FINISHED GOODS

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
(a)	Inventory At the beginning of the year :		
	Finish Goods	437.98	743.42
		437.98	743.42
(b)	Inventory At the end of the year :		
	Finish Goods	72.25	437.98
		72.25	437.98
	Total (a-b)	365.73	305.44



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Notes Forming Integral Part of the Consolidated Statement of Profit & Loss Account as at 31st March, 2025

Note : 25

CHANGE IN INVENTORY OF WORK-IN-PROGRESS AND STOCK-IN-TRADE

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
(a)	Inventory At the beginning of the year :		
	Work-In-Progress	424.32	
	Stock-In-Trade		
		424.32	-
(b)	Inventory At the end of the year :		
	Work-In-Progress	389.95	424.32
	Stock-In-Trade	1.04	-
		390.99	424.32
	Total (a-b)	33.33	(424.32)

Note : 26

EMPLOYEE BENEFIT EXPENSES

Sr. No.	Particulars	For the year ended on 31st March, 2025	(Rs. in Lakhs) For the year ended on 31st March, 2024
	Salary & Wages	26,361.57	18,396.07
	Director Insurance (Keyman'S Insurance)	3.00	6.71
	Director'S Salary	246.00	216.23
	Bonus	894.75	795.05
	Overtime Allowance	5.82	1.71
	Employees Retention Incentive	6.51	4.25
	Canteen & Mess. Expenses	300.51	256.67
	E.S.I. Contribution	157.36	117.33
	Employees Welfare Expenses	134.56	126.17
	Ex Gratia, Retrenchment Benefit , Gratuity And Voluntary Scheme	0.80	1,431.69
	Employee Training & Certification expenses	0.74	2.26
	Gratuity Expenses	808.04	2.87
	Goodwill Gesture Benefits	351.28	382.43
	Labour Insurance	46.60	36.99
	Employees Insurance Contribution	13.37	10.98
	Employee Visa Charges	48.21	25.38
	Leave With Wages Expenses	322.22	263.07
	Provident Fund	2,104.15	1,286.63
	Total	31,805.49	23,362.49



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MONOMARK ENGINEERING (INDIA) LIMITED
(Formerly Known as MONOMARK ENGINEERING (INDIA) PRIVATE LIMITED)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN No: U29221RJ2005PLC021373

Notes Forming Integral Part of the Consolidated Statement of Profit & Loss Account as at 31st March, 2025

Note : 27

FINANCE COST

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
		(Rs. in Lakhs)	
(a)	Interest expense on:		
	Interest expense on:		
	Long Term Interest Expenses	179.08	173.45
	Short Term Interest Expenses	553.38	487.19
	Other Borrowing Costs	76.56	66.87
	Interest on MSME Creditors	24.78	
	SubTotal (a)	833.80	727.51
(b)	Finance Charges		
	Bank Fees and Charges	3.44	1.36
	Forex Loss	-	(0.06)
	SubTotal (b)	3.44	1.30
	Total (a+b)	837.24	728.81

Note : 28

OTHER EXPENSES

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
(a)	Manufacturing And Operating Cost		
	Commercial Vehicle And P&M Insurance Expenses	31.17	31.29
	Machine & Equipment Hire Charges	1,491.19	1,852.70
	Repairs & Maintanance Expenses	39.00	70.09
	Project & Site Expenses	282.77	477.28
	Sub Contract Charges	3,406.93	2,680.74
	Oil & Lubricants	938.31	1,099.60
	Testing & Technical Consultancy Expenses	129.17	94.27
	Power Expenses	24.73	31.78
	Claims Deduction & Settlement	9.09	-
	Late Delivery & Other Deduction Expense	110.52	7.38
	Other Direct Expense	87.40	
	Transportation Charges	187.72	222.13
	Total (a)	6,738.00	6,567.26



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Notes Forming Integral Part of the Consolidated Statement of Profit & Loss Account as at 31st March, 2025

Sr. No.	Particulars	(Rs. in Lakhs)	
		For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
(b)	Other Indirect Expenses		
	Auditors Remuneration	6.25	1.75
	Advertisement & Publicity Expenses	0.63	4.94
	Insurance Expense	17.23	8.72
	Demand And Penalty	3.99	16.01
	Legal & Professional Charges	59.25	43.23
	Loss On Sale Of Vehicle	106.68	142.48
	Office Expenses	32.28	25.82
	Postal & Telegram	1.16	1.86
	Printing And Stationery	25.68	21.99
	Rent Rates & Taxes	86.80	34.31
	Repairs And Maintenance	18.51	35.37
	Commission Paid	10.72	1.90
	Donation	0.44	0.11
	Telephone Charges	9.79	31.59
	Travelling And Conveyance Expenses	65.83	50.84
	Vehicle Running & Maintenance	68.44	42.21
	Corporate Social Responsibility	22.23	19.07
	Excess Provision Written Back	4.39	11.72
	Guest House Expense	132.99	109.65
	Guest House Rent	350.05	281.02
	Vehicle Hire Charges	562.09	573.77
	Vehicle Tax	4.60	9.79
	Power Charges	8.74	-
	Rent Expense	5.88	-
	Security Services	1.35	-
	Tender Fees	5.57	0.39
	Transportation Charges	11.35	-
	Other Expenses	3.97	1.26
	Union Deduction	-	0.93
	Discount Paid	1.44	0.01
	Total (b)	1,628.33	1,470.74
	Total (a+b)	8,366.33	8,038.00
	Notes-		
	(i) Details of Auditors Remuneration		
	Statutory Audit	4.50	1.50
	Tax audit Audit	1.75	0.25
	(ii) Details of Prior period items (net)		
	Prior period expenses (Gratuity Expense)	1,041.86	-
	Prior period income (Deferred Tax Asset)	(569.29)	-



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Notes Forming Integral Part of the Consolidated Statement of Profit & Loss Account as at 31st March, 2025

Note : 29

Earning Per Share (EPS) is Calculated as under :-

Sr. No.	Particulars	(Rs. in Lakhs)	
		For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
a)	Numerator : Net Profit as disclosed in Profit & Loss A/c (in Rs.)	977.32	667.42
b)	Denominator : Weighted average number of equity shares outstanding is.	90,12,600	90,12,600
c)	Nominal value of Share (in Rs.)	10.00	10.00
d)	Basic/ Diluted earning per Share (EPS) (in Rs.)	10.84	7.41

Note : 30

Sr. No.	Particulars	(Rs. in Lakhs)	
		For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
	Value of imports (including in-transit) calculated on C.I.F. basis in respect of -		
	Raw Materials	-	-
	Stores and spare parts	-	-
	Capital Goods	-	-
	Repairs	-	-
	Total	-	-

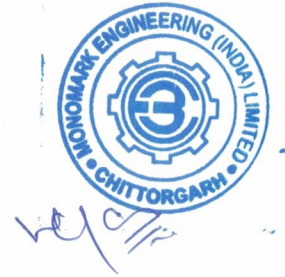
Note : 31

EARNING/ EXPENDITURE IN FOREIGN CURRENCY:

Sr. No.	Particulars	(Rs. in Lakhs)	
		For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
	Earning/ Expenditure in foreign Currency	-	-
	Total	-	-



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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

Note: 32

Contingent Liability and Capital Commitments to the extent not provided for:

(Rs. in Lakhs)

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
	Corporate Guarantee given for Group Companies	101.84	-
	GST	50.08	51.14
	Income Tax	-	-
	Bank Gaurantee	3,680.16	-
	Letter of Credit	86.39	-
	Total	3,918.47	51.14

* As on 31st March, 2025 company has GST demand amounting to Rs. 107.65 Lakhs against which company has deposited amounting to Rs. 57.57 Lakhs under protest as appeal amount which is disclosed under Note No. 18 of Standalone Financial Statement. Therefore, net GST Demand is amounting to Rs. 50.08 Lakhs has been disclosed as contingent liability.

Note: 33

Employee benefits:

(a) **Defined Contribution Plan:**

(Rs. in Lakhs)

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
	Employer's Contribution to Provident Fund	2,104.15	1,286.63
	Employer's Contribution to Employee State Insurance Scheme	157.36	117.33
	Total	2,261.51	1,403.96

(b) **Defined Benefit Obligation:**

Post employment and other long-term employee benefits in the form of gratuity is considered as Defined Benefit Obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The amount of defined benefits obligation recognized in the Balance Sheet represent the present value of the obligation as adjusted for unrecognized past service cost.

(c) **Change in Defined Benefit Obligation:**

(Rs. in Lakhs)

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
	(Unfunded)		
	Defined Benefit Obligation at beginning of the year *	1,041.86	-
	Past Service Cost	-	-
	liability transfer IN/(OUT)	-	-
	Current Service Cost	310.23	-
	Interest Cost	72.93	-
	Actuarial losses (gains)	425.22	-
	Present Value of Benefit Obligation at the end of the year	1,850.24	-

* Till the previous year, the Company had not recognized the gratuity liability in its books, as the payments were made directly to LIC under the Gratuity Scheme. During the current year, the Company has obtained an actuarial valuation report and recognized the gratuity liability as per AS 15 "Employee Benefits". The effect of recognition of the opening liability amounting to Rs. 1041.86 Lakhs has been adjusted as a **prior period item** in the Statement of Profit and Loss.



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(d) Statement of Profit & Loss:

(Rs. in Lakhs)

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
	Past Service Cost	-	-
	Current Service Cost	310.23	-
	Interest Cost	72.93	-
	Actuarial losses (gains)	425.22	-
	Total	808.38	-

(e) Balance Sheet:

The liabilities position of the defined benefit obligation at the Balance Sheet date is:

(Rs. in Lakhs)

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
	(Unfunded) Defined Benefit Obligations	1,850.24	-
	Total	1,850.24	-

(f) Break up of Defined Benefit Obligation

(Rs. in Lakhs)

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
	Current	510.59	-
	Non Current	1,339.65	-
	Total	1,850.24	-

(g) Actuarial Assumptions used as at the balance sheet date:

The principal economic & demographic assumptions considered in the valuation are:

Sr. No.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
	Discount Rate	7.00% p.a	7.00% p.a
	Salary Escalation Rate	5.00% p.a	5.00% p.a
	Retirement Age	58 Years	58 Years
	Interest Rate	NA	NA

Note: 34

Since the Company operates under a single segment therefore disclosure as per AS-17 "Segment Reporting" is not applicable.



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Notes to the Consolidated Financial Statements For the year ended 31st March, 2025

Note: 35

Related Party transactions

Related party disclosure as required by Accounting Standard (AS-18) on "Related Party Disclosures" notified under Section 133 of the Companies Act, 2013 are as under:

Sr No.	Nature of Relationship	Name of Related Parties
1	Directors and Key Managerial Personnel(KMP)	
	a) Mr.Narendra Chordia	Director
	b) Mrs.Meena Chordia	Director
	c) Mr.Nitesh Chordia	Director
	d) Mr.Gaurav Chordia	Director
	e) Mr.Nisar Husain	Company Secretary (KMP)
	f) Mrs.Shobhna Singhvi	Chief Financial Officer (KMP) (w.e.f. 20/09/2025)
	g) Mr.Nagendrakumar Veeranna Pemmanaboina Vee Venkata	Chief Executive Officer (KMP) (w.e.f. 01/08/2025)
2	Relatives of KMP	N.A.
3	Associates /Sister Concern/Enterprise/Subsidiary	
	a) Monomark Engineering FZE Dubai	Subsidiary
	b) Monomark Engineering Works	Sister Concern
	c) Ratan Bagh Resorts Private Limited	Sister Concern

Details of Related party Transaction:

(Rs. in Lakhs)

Sr no.	Nature of Transaction	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
1	Director and KMP Remuneration		
	Mrs.Meena Chordia	60.00	60.00
	Mr.Nitesh Chordia	42.00	30.00
	Mr.Gaurav Chordia	36.00	18.00
	Mr.Narendra Chordia	108.00	108.00
	Mr.Nisar Husain	5.76	5.00
2	Loan & Advances Given		
	Monomark Engineering FZE Dubai	0.34	-
3	Reimbursement Expense		
	Mr.Nitesh Chordia	51.82	
	Mr.Gaurav Chordia	3.24	
	Mr.Nisar Husain	0.80	
4	Rent Paid (Excl. GST)		
	Monomark Engineering Works -Prop. Of Narendra Chordia	24.00	-



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Notes to the Consolidated Financial Statements For the year ended 31st March, 2025

Details of Outstanding balance at the end of the year:

(Rs. in Lakhs)

Sr No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Director and KMP Remuneration Payable		
	Mrs.Meena Chordia	46.81	17.09
	Mr.Nitesh Chordia	8.18	9.63
	Mr.Gaurav Chordia		
	Mr.Narendra Chordia	66.41	29.19
	Mr.Nisar Husain	0.47	-
2	Loan & Advances Given		
	Monomark Engineering FZE Dubai	107.04	107.38
3	Investment		
	Monomark Engineering FZE Dubai	33.75	33.75
4	Reimbursement Expense Payable		
	Mr.Nitesh Chordia	5.49	
	Mr.Gaurav Chordia	-	
	Mr.Nisar Husain	-	
5	Rent Payable		
	Monomark Engineering Works -Prop. Of Narendra Chordia	38.74	12.21



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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

(Rs. in Lakhs)

Note: 36

The Balances of Loans & Advances, Trade Receivables, Unsecured Loans, Security Deposits, Trade Payables, Other Liabilities and Balance with Government Authorities are subject to confirmation from the parties and subsequent adjustment if any on reconciliation.

Note: 37

Other Disclosures

Additional Regulatory Information as per Amended Schedule III requires additional regulatory information to be provided in financial statements. These are as follows:

(a) Title deeds of Immovable Property

Title deeds of immovable properties in the case of freehold property are held in the name of the Company.

(b) Fair value of investment property

The Company does not have any investment property as at the reporting date. Accordingly, disclosure regarding the fair value of investment property as required under the amended Schedule III of the Companies Act, 2013 is not applicable.

(c) Revaluation of Property, Plant and Equipment and Right-of-Use Assets

The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the current reporting period and also for previous year's reporting period.

(d) Revaluation of Intangible Asset

The Company does not have any intangible assets as at the reporting date. Accordingly, disclosure regarding revaluation of intangible assets as required under the amended Schedule III of the Companies Act, 2013 is not applicable.

e) Loans or advances to specified persons

The Company has granted loans or advances to promoters, directors, and the related parties (as defined under the Companies Act 2013, either severally or jointly with any other person, that are as follows:

(a) Repayable on Demand,

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-
Directors	-	-
KMP's	-	-
Subsidiary	107.04	100%

(b) without specifying any terms or period of repayment .- Nil

f) Capital-Work-in Progress (CWIP) and Intangible assets under development

Details of Capital Work-in-Progress (CWIP) and Intangible assets under development are disclosed in Note No. 11 of the Financial Statements. The Company has disclosed the aging schedule in accordance with the requirements of the amended Schedule III to the Companies Act, 2013.

g) Benami property under the Benami Transactions (Prohibition) Act, 1988

Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding Benami property under Benami Transactions (Prohibitions) Act, 1988(as amended in 2016) (formerly the Benami Transaction (Prohibition) Act, 1998(45 of 1988) and Rules made thereunder.

h) Borrowings from banks or financial institutions

The Company has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks are in agreement with the unaudited books of accounts and borrowing terms except in case of quarter ended 31st March, 2025 where the Company has filed statement of different date with the bank.

i) Wilful Defaulter

The Company has not been declared a wilful defaulter by any bank, financial institution, or any other lender in India or abroad in terms of the guidelines issued by the Reserve Bank of India or any other authority.



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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

j) Relationship with Struck off Companies

The Company does not have any relationship with companies that have been struck off under Section 248 of the Companies Act, 2013 or under any other applicable law. Accordingly, disclosure in this regard is not applicable.

k) Registration of charges or satisfaction with Registrar of Companies (ROC)

The Company has complied with the provisions of the Companies Act, 2013 regarding registration of charges with the Registrar of Companies (ROC). All charges created by the Company, if any, have been duly registered, and no charges remained pending for registration or satisfaction as at the reporting date.

l) Compliance with number of layers of companies

The Company has one subsidiary company as at the reporting date. In accordance with Section 2(87) of the Companies Act, 2013, and the rules thereunder, the Company complies with the provisions relating to the maximum number of layers of subsidiaries.

m) Compliance with approved Scheme(s) of Arrangements

The Company does not have any approved scheme(s) of arrangement under Sections 230 to 237 of the Companies Act, 2013 or any other applicable provisions. Accordingly, disclosure in this regard is not applicable.

n) Utilisation of Borrowed funds and share premium

The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

o) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

p) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

q) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are applicable to the Company for the financial year 2024-25 and Details of the required CSR spending are as follows:

Sr No.	Period/Year Ended	Gross amount required to be spent	Amount spent for the year ended	Excess Amount/Carry Forward Amount	Outstanding
1	31st March, 2025	22.21	22.23	-	-
2	31st March, 2024	19.17	19.18	-	-

5

Note: 38

Previous year's figures have been regrouped / reclassified, wherever considered necessary in order to make them comparable with those of the current year and in order to comply with the requirements of the amended Schedule III of the Companies Act, 2013.

Note: 39

In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS-28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.



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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

Note - 40 PRINCIPLES OF CONSOLIDATION

The Consolidated audited financial statements related to Monomark Engineering (India) Limited (Formerly Known as Monomark Engineering (India) Private Limited ("the company")) and its Wholly Owned Foreign Subsidiary entity viz Monomark Engineering FZE (Together would be called as "Group"). The Consolidated Financial Statements have been prepared on the following basis:

i. The financial statements of the company and its subsidiary entity, used in the consolidation are drawn up to the same date as that of the company i.e 31st March 2025.

ii. The Consolidated audited financial statements of the Company and its subsidiary entity have been combined on line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and resulting unrealized profit or losses, unless cost cannot be recovered.

iii. The excess of cost to the company of its investment in the subsidiary entity over its share of equity of the subsidiary entity, at the date on which the investment in the subsidiary entity were made, is recognized as 'Goodwill' being an asset in the consolidated financial statement and is tested for impairment on annual basis.

iv. Goodwill arising on consolidation is not amortized but tested for impairment.

v. Following subsidiary company/entity, associate and jointly controlled entities have been considered in the preparation of the Consolidated financial statement:

Name of the Company	Relationship	Country of incorporation	% of Holding and voting power either directly or indirectly through subsidiary (As at 31st March, 2025)
Monomark Engineering FZE	Wholly Owned Subsidiary	UAE	100.00%



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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

Note: 41 Statement of net assets and profit or loss attributable to Owner and Minority Interest

Name of the entity	Reporting Currency	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
		As % of consolidated net assets	Amount (Rs. in Lakhs)	As % of consolidated profit or loss	Amount (Rs. in Lakhs)
		(Rs. in Lakhs)			
A) Parent Monomark Engineering (India) Limited	INR	97.95	7,275.11	95.87	936.94
B) Subsidiary					
a) Indian		-	-	-	-
b) Foreign Monomark Engineering FZE	AED	2.50	185.90	4.13	40.38
C) Adjustment due to consolidation		(0.45)	(33.75)	-	-
Total		100	7,427.26	100	977.32
Minority Interest in subsidiary					
A) Indian Subsidiaries Monomark Engineering (India) Limited	INR	-	-	-	-
B) Foreign Subsidiary Monomark Engineering FZE	AED	-	-	-	-
Total Minority Interest in subsidiary		-	-	-	-
Total		100	7,427.26	100	977.32



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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

Note: 42 Ratio Analysis

Sr.No	Ratio	As at 31st March, 2025	As at 31st March, 2024	(Rs. in Lakhs) % change
A	Current ratio (In times)			
	Current Assets	21,216.35	17,816.68	
	Current Liabilities	19,695.34	15,618.35	
	Current ratio (In times)	1.08	1.14	-5.57%
B	Debt-Equity Ratio (in times)			
	Total Debts	8,498.78	8,460.36	
	Share Holder's Equity + RS	7,427.26	6,369.24	
	Debt-Equity Ratio	1.14	1.33	-13.86%
C	Debt Service Coverage Ratio (in times)			
	Earning available for debt service Principle + Interest	3,533.70	2,404.14	
		912.16	837.13	
	Debt Service Coverage Ratio,	3.87	2.87	34.89%
D	Return on Equity Ratio (in %)			
	Net Profit After Tax	977.32	667.42	
	Average Share Holder's Equity	6,898.25	5,881.84	
	Return on Equity Ratio,	14.17%	11.35%	24.86%
E	Inventory Turnover Ratio (In times)			
	Cost of Goods Sold	10,532.37	12,320.19	
	Average Inventory	5,330.97	3,436.54	
	Inventory Turnover Ratio	1.98	3.59	-44.89%
F	Trade Receivables turnover ratio (In times)			
	Net Credit Sales	47,502.50	38,910.61	
	Average Receivable	5,044.23	5,497.14	
	Trade Receivables turnover ratio	9.42	7.08	33.04%
G	Trade payables turnover ratio (In times)			
	Credit Purchase	5,987.83	6,841.13	
	Average Payable	5,276.93	4,728.89	
	Trade payables turnover ratio (In times)	1.13	1.45	-21.56%
H	Net capital turnover ratio (In times)			
	Revenue from Operations	47,502.50	38,910.61	
	Net Working Capital	1,521.01	2,198.33	
	Net capital turnover ratio	31.23	17.70	76.44%
I	Net profit ratio (in %)			
	Net Profit	977.32	667.42	
	Revenue form Operation	47,502.50	38,910.61	
	Net profit ratio	2.06%	1.72%	19.95%



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Notes to the Consolidated Financial Statements For the Year Ended 31st March, 2025

Note: 42 Ratio Analysis

Sr.No	Ratio	(Rs. in Lakhs)		
		As at 31st March, 2025	As at 31st March, 2024	% change
J	Return on Capital employed (in %)			
	Earning Before Interest and Taxes Capital Employed	2,875.87 8,218.97	1,830.95 7,787.93	
	Return on Capital employed	34.99%	23.51%	48.83%
K.	Return on investment (in %)			
	Income Generated from Investment Funds Invested funds	208.16 3,080.12	154.45 2,506.14	
	Return on investment	6.76%	6.16%	9.66%

*Investment shown balance sheet pertaining to subsidiary, which is shown at cost.

Reason for variation (More than 25%)

- C Debt Service Coverage Ratio(in times)**
Debt Service Coverage Ratio Increased from 2.87 to 3.87 due to increased in earning available for debt service in current year as compare to previous year.
- E Inventory Turnover Ratio (In times)**
Inventory Turnover ratio decreased from 3.37 to 1.98 due to decreased in the cost of goods sold in current year as compare to previous year.
- F Trade Receivables turnover ratio (In times)**
Trade receivables Turnover ratio increase from 7.08 to 9.42 due to Increased in the net credit sale in current year as compare to previous year.
- H Net capital turnover ratio (In times)**
Net capital turnover ratio increase from 17.70 to 31.23 due to raise in revenue from operation and fall in net working capital in current year as compare to previous year.
- J Return on Capital employed (in %)**
Return on capital employed ratio increase due to high increase in earnings before interest and taxes as compared to capital employed.

As per our Report of even date.

For, Keyur Shah & Associates

F. R. No:333288W

Akhlaq Ahmad Mutvalli
Partner

M. No.: 181329



For and on behalf of the Board of Directors
For, Monomark Engineering (India) Limited

Narendra Chordia
(Director)
DIN NO. 00784374

Nitesh Chordia
(Director)
DIN: 06845412

Nagendrakumar Veeranna
Pemmanaboina Vee Venkata
Chief Executive Officer
PAN: ACQPV6731R

Shobhna Singhvi
Chief Financial Officer
PAN: LFOPS7383N

Nisar Husain
Company Secretary
ACS No. - A52961



Place : Chittorgarh
Date : 01st November, 2025

Place : Ahmedabad
Date: 01st November, 2025