



Ref No. _____

Date: _____

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
MONOMARK ENGINEERING (I) PVT LTD**

I. Report on the Audit of the Consolidated Financial Statements

1. Opinion

- A. We have audited the accompanying consolidated financial statements of **Monomark Engineering India Private Limited** ("Holding Company") and its subsidiary **Monomark Engineering FZE** ("Subsidiary Company") (together referred to as "Group"), which comprise the Consolidated Balance Sheet as at March 31, 2024, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity, the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.
- B. In our opinion and to the best of our information and according to the explanations given to us, the accompanying consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2024, and its consolidated profit, consolidated total comprehensive income, consolidated changes in equity, and consolidated cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements** section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



Other Branches: Jaipur, Bhilwara
Mobile: 9414108966 (IMS), 9413316889, 8005740564 (NS)
E-mail : imsca@rediffmail.com / nitsca@gmail.com

3. Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, Business Responsibility Report, Corporate Governance Report, and Shareholder's Information but does not include the consolidated financial statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

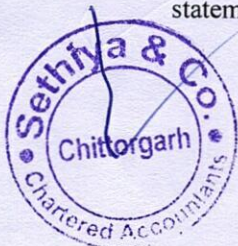
In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

4. Management's Responsibility for the Consolidated Financial Statements

- A. The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity, and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the consolidated financial statements, the respective board of director of the Companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so. The respective Board of Directors of the Holding Company and the subsidiary are responsible for overseeing the financial reporting process of the Group.

5. Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
 - v) Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. We did not audit the financial statement and other financial information of subsidiary whose financial statement reflect the total assets of Rs 127.29 Lacs as at 31st march 2024 and the total revenue of Rs.724.40 Lacs and net cash flow amounting to Rs 20.03 Lacs for the year ended on that date as considered in financial statement . these financial statements are audited by other auditor whose report have been furnished to us by the management and our opinion on the consolidated financial statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.



Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of above matters with respect to our reliance on the work done and the reports of the other auditors.

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and consideration of the other auditors on separate financial statement and the financial information of the subsidiary as noted in the other matter paragraph we report to the extend applicable that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statement
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The consolidated Balance Sheet, the consolidated Statement of Profit and Loss including Other Comprehensive Income, consolidated Statement of Changes in Equity and the consolidated cash flow dealt with by this Report are in agreement with the relevant books of account
 - D. In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - E. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
 - F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
 - G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the group to its director during the year is in accordance with the provision of section 197 of the act. .
 - H. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i) There are no pending litigations that would impact the consolidated financial position of the Group.
 - ii) The Group did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company.
- iv) a. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- b. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c. Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v) The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.
- vi) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but due to non-availability of proper technical resources audit trail has not been maintained in various areas throughout the year for all relevant transaction, hence we are unable to comment on audit trail feature of the said software.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 (xxi) of the Order, to the extent applicable.

Place : Chittorgarh
Date : 08.09.2024



For and on behalf of
SETHIYA & CO
Chartered Accountants
Firm's registration number: 008368C

(CA FM Sethiya)
Partner
Membership number: 036271
UDIN 25036271BMMHPO7292

Annexure - A to the Independent Auditors' report on the consolidated financial statements of Monomark Engineering India Private Limited for the year ended 31st March, 2024.

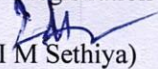
In terms of the information and explanations sought by us and given by the Holding Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief and based on the consideration of report of respective auditors of the subsidiary companies, we state that:

(xxi) There are no qualifications or adverse remarks by the respective auditors in their report on Companies (Auditors Report) Order, 2020 of the companies included in the consolidated financial statements.

Place: Chittorgarh
Date : 08.09.2024



For and on behalf of
SETHIYA & CO
Chartered Accountants
Firm's registration number: 008368C


(CA I M Sethiya)
Partner
Membership number: 036271
UDIN 25036271BMMHRO7292

Annexure - B to the Independent Auditor's Report on the consolidated financial statements of

Monomark Engineering India Private Limited for the year ended 31st March, 2024

Report on the Internal Financial Controls with reference to the aforesaid consolidated financial statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of **Monomark Engineering India Private Limited** (hereinafter referred to as "the Holding Company") as of and for the year ended 31st March, 2024, we have audited the internal financial controls with reference to the consolidated financial statements of the Holding Company and its subsidiaries as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary companies are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company and its subsidiary companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to consolidated financial statement based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over with reference to consolidated financial statement and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to consolidated financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally



accepted accounting principles. A company's internal financial control with reference to consolidated financial statement, includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

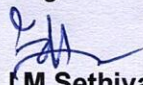
Because of the inherent limitations of internal financial controls with reference to consolidated financial statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and based on the consideration of reports of other auditors on internal financial controls with reference to financial statements of subsidiary companies, the Holding Company and its subsidiary companies have, in all material respects, adequate internal financial controls system with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at 31st March 2024, based on the internal control with reference to consolidated financial statements criteria established by such companies considering the essential components of internal control stated in the Guidance Note issued by the ICAI.



For and on behalf of
SETHIYA & CO
Chartered Accountants
Firm's registration number: 008368C


(CA M Sethiya)
Partner
Membership number: 036271
UDIN 25036271BMMHRQ2427

Place: Chittorgarh
Date: 08.09.2024

MONOMARK ENGINEERING (INDIA) PVT LTD, CHITTORGARH

H/165-167, New RIICO Industrial Area, Chanderia, Chittorgarh-312001

CIN No: U29221RJ2005PTC021373

Consolidated Balance Sheet as at March 31st -2024

S. No.	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
			(Amt. in Rs)	(Amt. in Rs)
I.	<u>EQUITY AND LIABILITIES</u>			
1	SHARE HOLDERS' FUNDS			
	Share Capital	1	90,126,000.00	90,126,000.00
	Reserves & Surplus	2	546,797,652.57	449,316,576.14
2	Share Application Money (Pending for Allotment)	3	-	-
3	NON CURRENT LIABILITIES			
	(a) Long-term borrowings	4	141,868,649.55	116,292,429.01
	(b) Deferred tax liabilities (net)	5	35,284,491.56	32,430,286.00
	(c) Other long-term liabilities	6	412,865.00	129,807.00
	(d) Long-term provisions	7	-	-
4	CURRENT LIABILITIES			
	(a) Short-term borrowings	8	704,166,790.41	616,514,383.50
	(b) Trade payables	9	463,459,644.39	482,317,708.29
	(c) Other current liabilities	10	170,431,724.14	147,965,399.14
	(d) Short-term provisions	11	273,680,661.00	269,065,517.00
	TOTAL		2,426,228,478.62	2,204,158,106.08
II.	<u>ASSETS</u>			
1	NON-CURRENT ASSETS			
	(a) Property Plant and Equipment & Intangible Assets			
	(i) Property Plant and Equipment	12	502,982,316.55	487,249,836.30
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress		4,616,449.82	1,985,420.32
	(iv) Intangible Assets under Development		-	-
	(b) Non-current investments	13	3,000.00	3,000.00
	(c) Deferred tax assets (net)	14	-	-
	(d) Long-term loans and advances	15	10,738,193.46	6,360,485.00
	(e) Other non-current assets	16	4,474,167.00	3,830,021.00
2	CURRENT ASSETS			
	(a) Current investments		-	-
	(b) Inventories	17	434,552,167.45	252,755,568.00
	(c) Trade receivables	18	475,589,491.30	623,838,352.15
	(d) Cash and cash equivalents	19	295,398,046.86	222,965,633.66
	(e) Short-term loans and advances	20	284,120,378.16	202,267,638.10
	(f) Other current assets	21	413,754,268.02	402,902,151.55
	TOTAL		2,426,228,478.62	2,204,158,106.08
The Significant Accounting Policy & notes forms an integral part of these financial statements				

As per our report of even date attached
For Sethiya & Co.

Chartered Accountants
FRN : 008368C

CA R M SETHIYA
(Partner)

M.NO. 036271

Place : CHITTORGARH

Date : 08.09.2024



NARENDRA CHORDIA
(Director)

DIN NO. 00784374

For and on behalf of the Board of Directors
MONOMARK ENGINEERING (I) PVT LTD

MEENA CHORDIA
(Director)

DIN NO.00784391

NITESH CHORDIA
(Director)

DIN NO. 06845412



MONOMARK ENGINEERING (INDIA) PVT LTD, CHITTORGARH

CIN No: U29221RJ2005PTC021373

Consolidated Statement of Profit & Loss Account for the year ended 31st March-2024

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		(Amount in Rs)	(Amount in Rs)
1. Revenue from operations	22	3,891,060,423.60	3,153,959,028.09
2. Other income	23	22,260,333.75	12,330,748.88
Total Income (1+2)		3,913,320,757.35	3,166,289,776.97
3. Expenses			
(a) Cost of materials consumed	24	514,204,504.42	634,268,387.15
(b) Purchases of stock-in-trade	25	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	(11,887,984.00)	(62,113,740.00)
(d) Employee benefits expense	27	2,410,618,022.28	1,832,995,076.07
(e) Finance costs	28	68,935,972.40	48,696,810.97
(f) Depreciation and amortisation expense		57,319,338.07	52,911,011.16
(g) Other expenses	29	733,372,246.19	567,382,695.81
Total expenses		3,772,562,099.36	3,074,140,241.16
4. Profit / (Loss) before tax (3-4)		140,758,657.99	92,149,535.81
5. Tax expense:			
(a) Current tax expense for current year		40,617,500.00	30,000,000.00
(b) Deferred tax		2,854,206.00	2,567,479.00
6. Profit / (Loss) for the year (5- 6)		97,286,951.99	59,582,056.81
7. Earnings per share of 10/- each:			
(a) Basic		10.79	6.61
(b) Diluted		10.79	6.61
Weighted Average Number of Share Outstanding		9,012,600.00	9,012,600.00

The Significant Accounting Policy & notes forms an integral part of these financial statements

As per our report of even date attached
For Sethiya & Co.

Chartered Accountants

FRN : 008368C

CA I. M SETHIYA
(Partner)

M.NO. 036271

Place : CHITTORGARH

Date : 08.09.2024



For and on behalf of the Board of Directors
MONOMARK ENGINEERING (I) PVT LTD

NARENDRA CHORDIA
(Director)

DIN NO. 00784374

MEENA CHORDIA
(Director)

DIN NO.00784391

NITESH CHORDIA
(Director)

DIN NO. 06845412



NOTES TO THE FINANCIAL STATEMENT

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	(Amount in Rs)	(Amount in Rs)
NOTE 1 - SHARE CAPITAL		
AUTHORISED : 20,00,000 Equity Shares Rs 10/- each	20000000.00	20000000.00
ISSUED 9012600 Equity Shares Rs 10/- each	90126000.00	90126000.00
SUBSCRIBED AND PAID UP 9012600 Equity Shares Rs 10/- each	90126000.00	90126000.00
	90126000.00	90126000.00

- The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. On voting by show of hands, each member is entitled to one vote. However on voting by poll, voting rights shall be in proportion to the share of paid up Equity Capital of the Company, held by shareholder.
- In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the amount of capital paid up on shares held by the Shareholders.
- The reconciliation of the number of shares outstanding as at March 31, 2024 is set out below :**

Particulars	Equity Shares as at 31.3.2024		Equity Shares as at 31.3.2023	
	No. of Shares held	(Amount in Rs)	No. of Shares held	(Amount in Rs)
	Shares at the beginning of the year	9012600.00	90126000.00	9012600.00
Shares issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	9012600.00	90126000.00	9012600.00	90126000.00

- The details of shareholders holding more than 5 % shares as at March 31, 2024 is set out below :**

Sr. No.	Particulars	As at 31 March 2024		As at 31 March 2023	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Narendra Chordia	4,500,000	49.93%	4,500,000	49.93%
2	Smt. Meena Chordia	3,000,000	33.29%	3,000,000	33.29%
3	Nitesh Chordia	852,600	9.46%	852,600	9.46%
4	Gaurav Chordia	660,000	7.32%	660,000	7.32%

5 Shareholding of Promoters as on 31st March 2024

Sr. No.	Name of Promotor	Share holding as at the end of Current Reporting Period		Share holding as at the end of Previous Reporting Period	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Narendra Chordia	4,500,000	49.93%	4,500,000	49.93%
2	Smt. Meena Chordia	3,000,000	33.29%	3,000,000	33.29%
3	Nitesh Chordia	852,600	9.46%	852,600	9.46%
4	Gaurav Chordia	660,000	7.32%	660,000	7.32%



Narendra

Meena

Nitesh



MONOMARK ENGINEERING (INDIA) PVT LTD, CHITTORGARH

NOTES TO THE FINANCIAL STATEMENT

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	(Amount in Rs)	(Amount in Rs)
NOTE 2- RESERVE & SURPLUS		
(a) Capital reserve		
Opening balance	-	-
Add: Additions during the year	-	-
Less: Utilised / transferred during the year	-	-
Closing balance	-	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	449,316,576.14	391,339,518.00
Add: Profit / (Loss) for the year	96,222,410.43	57,977,058.14
Closing balance	545,538,986.57	449,316,576.14
(c) Statutory Reserve		
Opening Balance	-	-
Add: Addition during the year	1,258,666.00	-
Closing Balance	1,258,666.00	-
Total (a+b+c)	546,797,652.57	449,316,576.14
NOTE 3- SHARE APPLICATION MONEY		
Share Application Money	-	-
Total	-	-
NOTE 4 - LONG TERM BORROWING		
(a) (i) Secured Loan From Bank		
Commercial vehicle Loan		
Security-Hypothecation of vehicle purchase from the loan	62,280,853.55	58,519,585.01
Repayment details as per annexure enclosed		
Note : The Company has not in default in repayment of any Loan and Interest thereon.		
(ii) Secured Loan From HDFC Bank GECL LOAN- COVID		
Security Extension of mortgage of property already held by the bank	3,330,818.00	7,958,679.00
Repayment -36 Instalment of Rs.523391/- with wef. 07-11-2021		
(iii) Secured Loan From HDFC Bank GECL LOAN- COVID-ii		
Security Extension of mortgage of property already held by the bank	38,733,165.00	39,814,165.00
Repayment -37 Instalment of Rs.1209085/- with wef. 07-09-2024		
(iv) Secured Loan From TATA CAPITAL		
	37,523,813.00	10,000,000.00
Total	141,868,649.55	116,292,429.01
(b) Unsecured Term Borrowing		
	-	-
Grand Total	141,868,649.55	116,292,429.01



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MONOMARK ENGINEERING (INDIA) PVT LTD, CHITTORGARH

NOTES TO THE FINANCIAL STATEMENT

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	(Amount in Rs)	(Amount in Rs)
NOTE 5- DEFERRED TAX LIABILITIES ON A/C OF DEPRECIATION		
Opening Balance	32,430,286.00	29,862,807.00
Add : Addition during the year	2,854,205.56	2,567,479.00
Deferred tax Assets on account of Unabsorbed Depreciation	-	-
Deferred Tax Liability (Net)	35,284,491.56	32,430,286.00
NOTE 6 - OTHER LONG TERM LIABILITIES		
Employee Benefit Obligation		
Employee Gratuity Provision	412,865.00	129,807.00
Total	412,865.00	129,807.00
NOTE 7- LONG TERM PROVISIONS		
Total	-	-
NOTE 8- SHORT -TERM BORROWINGS		
(a) Secured Loan From Bank		
Vehicle Loan		
Security-Hypothecation of vehicle purchase from the loan	73,308,399.64	60,658,943.33
Repayment details as per annexure enclosed		
Working Capital Loan From banks (Secured)		
Working capital Loan form HDFC Bank		
Repayable on Demand	450,088,367.98	439,911,616.84
security -per Annexure-I		
OD Limit with Hdfc bank		
Repayable on Demand	99,833,200.63	115,943,823.33
Security -Lien mark on Hdfc Bank FDR		
Total (a)	623,229,968.25	616,514,383.50
(b) Unsecured Loan From Bank /Financial Institutions		
KOTAK MAHINDRA BANK	7,497,653.00	-
OXYZO FINANCIAL SERVICES PRIVATE LIMITED	29,305,794.00	-
Unity Small Finance-Loan	44,133,375.16	-
Total (b)	80,936,822.16	-
Total (a+b)	704,166,790.41	616,514,383.50
NOTE 9 - TRADE PAYABLES		
For Goods	457,868,414.01	480,847,321.63
For Expenses	5,591,230.38	1,470,386.66
Total	463,459,644.39	482,317,708.29



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Trade Payable Ageing Schedule for March 31, 2024

Particular	Outstanding for following Period from the due date				Total
	Less Than 1 Year	1-2 Year	2-3 Year	More than 3 Years	
MSME	10,282,376.07	-	-	-	10,282,376.07
Other	446,718,983.61	4,974,340.71	-	-	451,693,324.32
Dispute Due MSME	-	-	-	-	-
Dispute Due Other	-	-	-	-	-
Total					461,975,700.39

Trade Payable Ageing Schedule for March 31, 2023

Particular	Outstanding for following Period from the due date				Total
	Less Than 1 Year	1-2 Year	2-3 Year	More than 3 Years	
MSME					
Other					
Dispute Due MSME					
Dispute Due Other					
Total					

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
	Total outstanding dues of micro enterprises and small enterprises:	
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year		
(b) Interest thereon		
Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed but beyond the appointed day during the year) but without adding the interest specified under the Micro,		
(e) the amount of interest accrued and remaining unpaid at the end of each accounting year when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a		
Total outstanding dues of creditors other than micro enterprises and small enterprises		

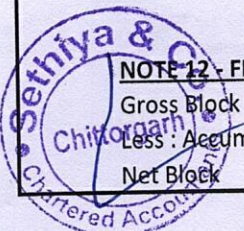


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MONOMARK ENGINEERING (INDIA) PVT LTD, CHITTORGARH

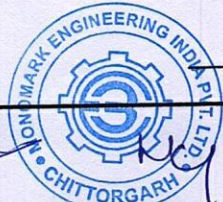
NOTES TO THE FINANCIAL STATEMENT

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	(Amount in Rs)	(Amount in Rs)
NOTE 10 - OTHER CURRENT LIABILITIES		
(a) Advance from Customer	93,955,261.29	84,808,939.14
(b) Statutory Remittance		
Tds & Tcs Payable	3,616,946.00	3,195,461.00
PROFFESTIONAL TAX	153,825.00	-
Duties and Taxes - Gst	49,177,609.00	46,723,684.00
VEHICLE TAX PAYABLE	1,058,872.85	-
subtotal (a+b)	147,962,514.14	134,728,084.14
(c) Other Curerent Laibilities		
(i) Other Payables	5,779,830.00	4,509,969.00
(ii) Rent Payable	3,558,271.00	-
(iii) Staff Payable	274,295.00	1,421,422.00
(iv) VAT Payable	901,822.00	-
(v) due to parties	10,704,160.00	6,382,706.00
(d) Interest Accrued on Borrowings		
Interest Payable To Hdfc Bank Ltd	465,414.00	498,879.00
Interest Payable To HDFC MSME	251,026.00	325,166.00
Interest Payable To Icici Bank Ltd	-	1,720.00
Interest Payable To Tata Finance	-	4,248.00
Interest Payable To Axis Bank	171,433.00	-
INTEREST PAYABLE TATA CAPITAL	362,959.00	-
Others	-	93,205.00
Total	170,431,724.14	147,965,399.14
NOTE 11 -SHORT TERM PROVISIONS		
(a) Provision for employee benefits:		
Provision for Bonus	49,805,363.00	50,734,109.00
Ex Gratia Incentives & Retrechment Benefit	19,527,606.00	25,902,686.00
Provision for salary & wages	115,452,925.00	125,758,329.00
Provision for ESIC	1,373,786.00	791,478.00
Leave with Wages Provision	29,031,359.00	24,702,971.00
Provision for PF	17,030,847.00	10,054,383.00
EMPLOYEE WELFAIR PAYABLE	322,800.00	674,229.00
Total (a)	232,544,686.00	238,618,185.00
(b) Provision - Others:		
Provision for Tax	40,617,500.00	30,000,000.00
Professional fees Payable	-	-
Auditors Remunaration Payable	175,000.00	150,000.00
Provision for Power Charges	343,475.00	297,332.00
Total (b)	41,135,975.00	30,447,332.00
Total (a+b)	273,680,661.00	269,065,517.00
NOTE 12 - FIXED ASSETS		
Gross Block	718,462,273.55	662,387,149.23
Less : Accumulated Depreciation	(215,479,957.00)	(175,137,312.93)
Net Block	502,982,316.55	487,249,836.30



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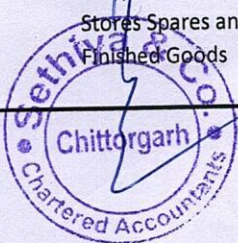


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MONOMARK ENGINEERING (INDIA) PVT LTD, CHITTORGARH

NOTES TO THE FINANCIAL STATEMENT

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	(Amount in Rs)	(Amount in Rs)
NOTE 13- NON CURRENT INVESTMENT		
(a) Investment in Government Security (Unquoted Trade)		
National Saving Certificate	3,000.00	3,000.00
(b) Investment in Subsidiary (Fully Paidup) Un Coated Share	-	-
Total (a)+(b)	3,000.00	3,000.00
NOTE 14- DEFERRED TAX ASSETS (NET)		
Deferred Tax - Assets - Net	-	-
Total	-	-
NOTE 15 - LONG-TERM LOANS AND ADVANCES		
(a) Other loans and advances (specify nature)		
Invest in Subcidary Company -Monomark FZE	10,738,193.46	6,360,485.00
Total	10,738,193.46	6,360,485.00
(b) Other loans and advances (specify nature)		
Secured, considered good	-	-
Unsecured, considered good	-	-
Total	-	-
(c) Balances with government authorities		
Unsecured, considered good	-	-
Total	-	-
Total	10,738,193.46	6,360,485.00
NOTE 16 - OTHER NON CURRENT ASSETS		
(a) Security deposits		
Secured, considered good	-	-
Unsecured, considered good	4,135,643.00	3,494,743.00
(b) Refundable Deposits		
Deposits - Fujairah FZE	338,524.00	335,278.00
Total (a)+(b)	4,474,167.00	3,830,021.00
NOTE 17 - INVENTORY		
(a) Material , Stores and Spares and Consumables		
(As Valued and certified by the Management)		
Raw Material	96,649,685.45	75,937,237.00
Scrap	8,092,232.00	4,055,023.00
Stores Spares and Consumables-	243,580,250.00	98,421,292.00
Finished Goods	86,230,000.00	74,342,016.00
Total	434,552,167.45	252,755,568.00



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NOTE 18 - TRADE RECEIVABLE

Figure for the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	433,015,675.36	35,948,111.47	6,625,704.47	-	-	475,589,491.30
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

Figure for the previous reporting period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	616,834,713.64	307,170.00	6,696,468.51	-	-	623,838,352.15
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-



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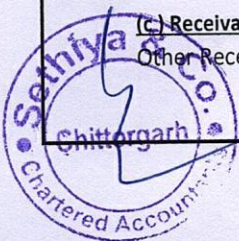
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NOTES TO THE FINANCIAL STATEMENT

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	(Amount in Rs)	(Amount in Rs)
NOTE 19- CASH AND CASH EQUIVALENTS		
(a) Cash in hand	6,021,475.98	5,894,945.00
(b) Balances with banks		
In current accounts	3,826,500.56	1,392,287.40
In fixed deposit accounts	285,550,070.32	215,678,401.26
Total	295,398,046.86	222,965,633.66
NOTE 20- SHORT TERM LOANS AND ADVANCES		
(a) Loans and advances to parties		
Secured, considered good	-	-
Unsecured, considered good	158,094,003.56	95,753,050.22
Less: Provision for doubtful loans and advances	-	-
Total	158,094,003.56	95,753,050.22
(b) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium Pollution Board, Factory & Boilers etc.)		
Total	13,999,473.70	8,648,965.00
(c) Balances with government authorities		
Unsecured, considered good		
Gst Receivable Departmently (Under Protest)	5,154,148.00	5,154,148.00
Income Tax Refunds Receivable	-	5,478,620.00
Tds (Receivable)	74,180,306.83	62,092,710.49
Tcs (Receivable)	439,176.59	65,309.00
Advance Income Tax	-	150,000.00
Gst Input Receivable	9,286,149.52	8,763,150.23
VAT Receivable	-	24,159.00
Total	89,059,780.94	81,728,096.72
(d) Others (Loans & Advances)		
Secured, considered good	-	-
Unsecured, considered good	22,967,119.96	16,137,526.16
Doubtful	-	-
Less: Provision for other doubtful loans and advances	-	-
Total	22,967,119.96	16,137,526.16
Grand Total	284,120,378.16	202,267,638.10
NOTE 21 - OTHER CURRENT ASSETS		
(a) Others		
Deffered Revenue Other Assets-ROC	380,000.00	570,000.00
Unbilled Revenue	263,587,197.00	168,486,448.00
Work In Progress	147,264,028.00	232,973,977.00
(b) Deposits		
Other Deposit	2,266,961.00	871,726.55
(c) Receivables		
Other Receivables	256,082.02	-
Grand Total	413,754,268.02	402,902,151.55



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MONOMARK ENGINEERING (INDIA) PVT LTD, CHITTORGARH

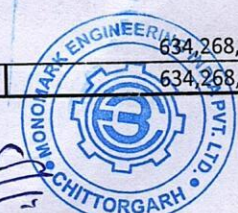
NOTES TO THE FINANCIAL STATEMENT

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	(Amount in Rs)	(Amount in Rs)
NOTE 22 - REVENUE FROM OPERATIONS		
(a) <u>Sale of products @ (Refer Note (i) below)</u> Maanufacturing and Trading	267,545,794.41	271,329,465.86
(b) <u>Sale of services @ (Refer Note (ii) below)</u> Maintenance and Project Services	3,623,514,629.19	2,882,629,562.23
(c) <u>Other operating revenues # (Refer Note (iii) below)</u>		
Total	3,891,060,423.60	3,153,959,028.09
Note:		
(i) <u>Sale of products comprises @:</u>		
<u>Manufactured goods</u>		
Revanue From Manufacturing Activity	267,545,794.41	271,329,465.86
Total - Sale of manufactured goods	267,545,794.41	271,329,465.86
(ii) <u>Sales of Traded goods</u>		
Revanue from Trading Activity	-	-
Total - Sale of traded goods	-	-
(iii) <u>Sale of services comprises @:</u>		
Plant Maintenance and Labour Services	3,623,514,629.19	2,882,629,562.23
Total - Sale of services	3,623,514,629.19	2,882,629,562.23
GRAND TOTAL	3,891,060,423.60	3,153,959,028.09
NOTE 23 - OTHER INCOME		
(a) Interest on FDR	15,444,775.00	11,438,418.65
(b) Interest From Security AVVNL	24,177.00	13,961.00
(c) Interest On Income Tax Refund	1,484,860.00	159,000.00
(d) Profit on sale of Vehicle	74,272.63	680,995.80
(e) Discount Received	138,946.58	38,373.43
(f) Exces Provision Written back	-	-
(g) Other Income	115,443.54	-
(h) Technical Consultancy Fees	4,977,859.00	-
Total	22,260,333.75	12,330,748.88
NOTE 24- COST OF MATERIAL CONSUMED		
Raw Material		
Opening Stock	178,413,552.00	143,185,761.00
Add : Purchase - Material and Consumables	684,113,119.87	669,496,178.15
Less : Closing Stock	348,322,167.45	178,413,552.00
Cost of material consumed	514,204,504.42	634,268,387.15
Imported and Indigenous Raw Materials Consumed:		
Imported	514,204,504.42	634,268,387.15
Domestic	-	-
Total	514,204,504.42	634,268,387.15



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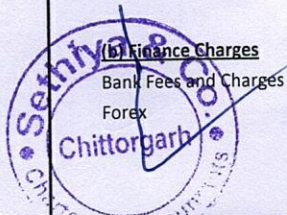
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MONOMARK ENGINEERING (INDIA) PVT LTD, CHITTORGARH

NOTES TO THE FINANCIAL STATEMENT

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	(Amount in Rs)	(Amount in Rs)
NOTE 25- PURCHASE OF STOCK IN TRADE		
Purchase Of Trading Goods in MP Depot	-	-
Less-Depot Purchase (Inter Branch Transfer)	-	-
Total	-	-
NOTE 26- CHANGE IN INVENTORY OF FINISHED GOODS, WORK IN PROGRESS AND STOCK-IN-TRADE		
Inventories at the end of the year:		
Finished goods	43,798,000.00	74,342,016.00
Work-in-progress	42,432,000.00	-
Stock in Trade	-	-
Total	86,230,000.00	74,342,016.00
Inventories at the beginning of the year:		
Finished goods	74,342,016.00	12,228,276.00
Work-in-progress	-	-
Stock-in-trade	-	-
Total	74,342,016.00	12,228,276.00
Net (increase) / decrease	(11,887,984.00)	(62,113,740.00)
NOTE 27- EMPLOYEE BENEFIT EXPENSES		
Salary & Wages	1,839,606,671.00	1,502,371,685.80
Bonus	79,504,506.00	54,341,419.00
Overtime Allowance	170,733.00	20,138.00
Employees Retention Incentive	425,381.00	-
Canteen & Mess. Expenses	25,666,758.55	21,759,199.78
E.S.I. Contribution	11,732,805.00	7,544,321.00
Employees Welfare Expenses	12,617,370.41	11,095,769.94
Ex Gratia,Retrechment Benefit and Volentry Scheme	143,168,986.00	746,566.00
Goodwill Gesture Benefits	38,242,687.00	38,378,186.00
Employee Training & certification expenses	226,266.00	91,070.00
Guest House Expences	10,965,202.19	10,383,664.85
Guest House Rent	28,102,407.19	20,929,121.91
Labour Insurance	4,796,975.01	3,204,657.24
Leave With wages Expenses	26,307,315.00	17,987,209.00
Provident Fund	128,662,638.00	108,736,774.00
Vehicle Hire Charges	57,377,496.91	34,382,621.81
Union Deduction -SCL	92,741.00	47,190.00
Other Expenses	125,642.00	206,211.00
Discount Paid	909.02	884.74
Employee Gratuity Expenses	286,876.00	129,807.00
Employee Visa Charges	2,537,656.00	638,579.00
Total	2,410,618,022.28	1,832,995,076.07
NOTE 28- FINANCE COST		
(a) Interest expense on:		
Interest on Overdraft A/c	45,287,354.00	32,583,194.65
Interest on Vehicle Loan	10,239,607.41	8,074,427.98
Interest (Others)	6,443,270.61	1,200,823.00
Interest On Msme Credit	4,093,580.00	3,314,174.00
Scf Finance Charges	2,742,509.38	3,448,040.34
Total (a)	68,806,321.40	48,620,659.97
(b) Finance Charges		
Bank Fees and Charges	135,710.00	-
Forex	(6,059.00)	76,151.00
Total (b)	129,651.00	76,151.00
Total	68,935,972.40	48,696,810.97



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MONOMARK ENGINEERING (INDIA) PVT LTD, CHITTORGARH

NOTES TO THE FINANCIAL STATEMENT

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	(Amount in Rs)	(Amount in Rs)

NOTE 29- OTHER EXPENSES

(a) Manufacturing And Operating Expenses

Commercial Vehicle And P&M Insurance Expenses	3,129,242.28	3,456,323.60
Machine & Equipment Hire Charges	185,269,527.00	134,052,731.10
Repairs & Maintainance Expenses	7,009,133.16	6,654,365.06
Project & Site Expenses	47,728,239.39	18,966,157.74
Sub Contract Charges	268,074,048.14	227,727,089.77
Oil & Lubricants	109,960,001.51	93,609,611.40
Testing & Technical Consultancy Expenses	9,426,859.44	7,196,819.48
Power Expenses	3,177,639.00	3,595,240.84
Claims Deduction & Settlement	-	854,645.00
Late Delivery Deduction Expense	737,894.57	171,785.22
Transportation Charges	22,213,300.08	12,869,397.00
Total (a)	656,725,884.57	509,154,166.21

(b) Other Indirect Expenses

Auditors Remuneration	175,000.00	150,000.00
Advertisement & Publicity Expenses	494,256.38	1,227,286.85
Bank & Bank Gurantee Charges	3,944,675.95	3,778,727.17
Other Insurance	871,902.00	-
Demand and Penalty	21,560.00	24,710.00
Director Insurance (Keyman's Insurance)	671,270.00	359,521.00
Director's Salary	21,622,627.00	17,760,000.00
Legal & Professional charges	4,323,294.70	4,061,880.30
Loss On Sale of Vehicle	14,247,639.04	7,007,891.24
Office Expenses	2,581,614.21	1,784,551.61
Postal & Telegram	186,070.94	57,454.00
Printing and Stationery	2,198,601.30	2,305,666.26
VISA Expenses	-	103,170.00
Rent Rates & Taxes	3,430,926.00	2,975,264.67
Repairs And Maintenance	3,536,698.34	2,341,446.78
Commision Paid	189,631.21	790,438.25
DONATION	11,000.00	92,001.00
Telephone Charges	3,159,495.30	1,063,547.28
Travelling And Conveyance Expenses	5,083,520.98	5,813,827.99
Vehicle Running & Maintenance	4,220,501.34	4,585,818.20
Corporate Social Responsibility	1,907,000.00	1,857,827.00
Preliminary Expenses	-	87,500.00
EXCES PROVISION WRITTEN BACK	1,172,412.29	-
VEHICLE TAX	979,121.64	-
Tender Fees	38,500.00	-
Fines & Penalties	1,579,043.00	-

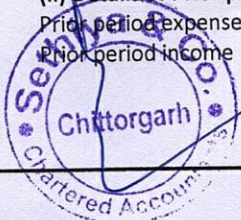
Total- B	76,646,361.62	58,228,529.60
Total (A+B)	733,372,246.19	567,382,695.81

Notes : (i) Payments to the auditors comprises (net of service tax input credit, where applicable):

As auditors - statutory audit	175,000.00	150,000.00
Total	175,000.00	150,000.00

(ii) Details of Prior period items (net)

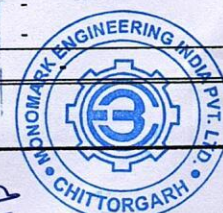
Prior period expenses	-	-
Prior period income	-	-
Total	-	-



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MONOMARK ENGINEERING (INDIA) PVT LTD, CHITTORGARH

NOTES TO THE FINANCIAL STATEMENT

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	(Amount in Rs)	(Amount in Rs)

Note 30- Value of imports (including in-transit) calculated

basis in respect of -

Capital Goods (BCS Machine)	-	-
Machine Value	-	-
Custom Clearance Etc. Exp.	-	-
Total	-	-

Note 31- Expenditure in Foreign Currency Raw Mat. Pur USD

-	-
-	-

Note 32- Earnings in Foreign Currency: \$

Export Sales (in INR)	-	-
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Note 33- Earning per Share (EPS) is calculated as under :-

a) Numerator : Net Profit as disclosed in Profit & Loss A/c (in Rs.)	97,286,951.99	59,582,056.81
b) Denominator : Weighted average number of equity shares outstanding (Basic)	9,012,600.00	9,012,600.00
c) Nominal value of Share (in Rs.)	10.00	10.00
d) Basic/ Diluted earning per Share (EPS) (in Rs.)	10.79	6.61

Note 34- Deferred Tax Assets/Liabilities

Depriciation Difference		
WDV as per Books of Accounts	459,846,908.00	446,347,111.00
WDV as per Income Tax	333,015,522.00	329,775,269.00
Less:- Unabsorbed Depriciation	-	-
Net Difference	126,831,386.00	116,571,842.00
Deferred Tax Assets/ Liability @ 27.82%	35,284,492.00	32,430,286.00
Less:- Old Provision	32,430,286.00	23,228,054.00
Provision for Current Year	2,854,206.00	9,202,232.00

Note 35 Contingent liabilities and commitments (to the extent not provided for)

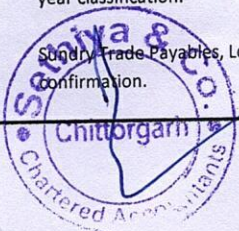
Contingent Liabilities/Claims not provided for :-

The company has not made provision for any liability arise for GST matter which is pending for Honorable highcourt of judicature of rajasthan at joudhpur bench wide D.B. Civil Writ petition No. 12906/2022,12896/2022,12953/2022,12973/2022 ,Meipl v/s Commissioner commercial Tax department and ORS. Although company has deposited amount of Rs. 5114148/- with commercial department under the protest.

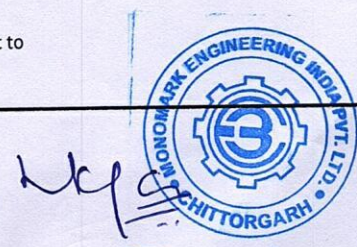
The Company does not received any information from the supplier regarding their status under micro, medium and small enterprises development act 2006, and hence disclosure if any relating to unpaid amount as at the the year end together with the interest paid / payable as required under the said Act, have not been given.

Previous year figure have been regrouped or rearrange where ever necessary according to current year classification.

Stocks, Trade Payables, Loan & Advances, Trade Receivables outstanding at the year end are subject to confirmation.



Meena



MONOMARK ENGINEERING (INDIA) PVT LTD, CHITTORGARH

NOTES TO THE FINANCIAL STATEMENT

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	(Amount in Rs)	(Amount in Rs)

Figure have been rounded off in nearest rupees. All Amount Shown in financial statement are in rupes of thousand.
 Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.

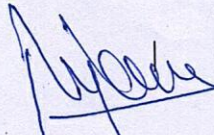
Additional Discloser are enloed seprately

As per our report of even date attached for Sethiya & Co.
 Chartered Accountants
 FRN : 008368C

CA I. M SETHIYA
 (Partner)
 M.NO. 036271



NARENDRA CHORDIA
 (Director)
 DIN NO. 00784374



For and on behalf of the Board of Directors
 MONOMARK ENGINEERING (I) PVT LTD

MEENA CHORDIA
 (Director)
 DIN NO.00784391

NITESH CHORDIA
 (Director)
 DIN NO. 06845412





Place : CHITTORGARH

Date : 08.09.2024