Keyur Shah & Associates
CHARTERED ACCOUNTANTS
CA Keyur Shah
FCA, B.Com, ISA,
FAFD Certified

Independent Auditor's Examination Report on Restated Standalone Financial Information

The Board of Directors
Monomark Engineering (India) Limited,
(Formerly Known as Monomark Engineering (India) Private Limited)
165-167, New RIICO Industrial Area,
Chanderia, Chittorgarh, Rajasthan – 312001

Dear Sir,

1. We have examined the attached Restated Standalone Financial Information *(as defined hereinafter)* of **Monomark Engineering (India) Limited** (Formerly known as **Monomark Engineering (India) Private Limited**) (**"the Company"** or **"the issuer"**), comprising the Standalone Restated Statement of Assets and Liabilities as at 30th June, 2026, 31st March, 2026, 31st March, 2025 and 31st March, 2024, the Standalone Restated Statements of Profit and Loss (including other comprehensive income) for the Period Ended 30th June, 2026 and for the Years Ended 31st March, 2026, 31st March, 2025 and 31st March, 2024, the Standalone Restated Statement of Changes in Equity, the Standalone Restated Cash Flow Statement for the period ended 30th June, 2026 and for the years ended 31st March, 2026, 31st March, 2025 and 31st March, 2024, the Summary Statement of Significant Accounting Policies, and other explanatory information (collectively, the **"Restated Financial Information"**), as approved by the Board of Directors of the Company at their meeting held on 4th September, 2026 for the purpose of inclusion in the Updated Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus (**"UDRHP/RHP/Prospectus"**) prepared by the Company in connection with its proposed Initial Public Offer of equity shares (**"IPO"**) prepared in terms of the requirements of:

   a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");

   b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and

   c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (**"ICAI"**), as amended from time to time (the "**Guidance Note**").

2. The Board is responsible for the preparation of the Restated Standalone Financial Information for the purpose of inclusion in the UDRHP/RHP/Prospectus to be filed with Securities and Exchange Board of India **("SEBI")**, the stock exchanges where the equity shares of the Company are proposed to be listed **("Stock Exchanges")** and UDRHP/RHP/Prospectus to be filed with Registrar of Companies, Jaipur, Rajasthan **("ROC")**, in connection with the proposed IPO. The Restated Financial Information have been prepared by the management

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of the Company on the basis of preparation stated in Note No. 1 to the Restated Financial Information. The responsibilities of the Board of Directors of the Company include designing, implementing, and maintaining adequate internal control relevant to the preparation and presentation of the Restated Standalone Financial Information. The Board is also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

3. We have examined such Restated Standalone Financial Information taking into consideration:

   a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 05th May, 2025 in connection with the proposed IPO of equity shares of the Company;

   b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

   c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Standalone Financial Information; and

   d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist the board of directors in meeting their responsibilities in relation to the compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the proposed IPO.

4. These Restated Standalone Financial Information have been compiled by the management from:

   a) Audited Standalone Ind AS financial statements of the Company as at and for the period ended 30th June, 2026, prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at its meeting held on 3rd September, 2026.

   b) Audited Standalone Ind AS financial statements of the Company as at and for the year ended 31st March, 2026, prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at its meeting held on 09th September, 2026.



c) Audited Standalone Ind AS financial statements of the Company as at and for the year ended 31st March, 2025, prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on 09th March, 2026. The comparative information for the year ended 31st March, 2025 included in such financial statements have been prepared by making Ind AS adjustments to the audited Standalone financial statements of the Company as at and for the year ended March 31, 2025, prepared in accordance with the accounting standards notified under the section 133 of the Act ("Indian GAAP") which was approved by the Board of directors at their meeting held on 29th September, 2025.

d) Audited Standalone Ind AS financial statements of the Company as at and for the year ended 31st March, 2024, prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on 09th March, 2026. The comparative information for the year ended 31st March, 2024 included in such financial statements have been prepared by making Ind AS adjustments to the audited Standalone financial statements of the Company as at and for the year ended 31st March, 2024, prepared in accordance with the accounting standards notified under the section 133 of the Act ("Indian GAAP") which was approved by the Board of directors at their meeting held on 04th Sept., 2024.

5. For the purpose of our examination, we have relied on:

a) Independent Auditors' report issued by us dated 3rd September, 2026 on the Standalone financial statements of the Company as at and for the period ended 30th June, 2026 as referred to in paragraph for above;

b) Independent Auditors' report issued by us dated 09th September, 2026 on the Standalone financial statements of the Company as at 31st March, 2026 as referred to in paragraph for above;

c) Independent Auditors' report issued by us dated 01st November, 2025 on the Standalone financial statements of the Company as at 31st March, 2025 as referred to in paragraph for above;



d) Independent Auditors' report issued by Previous Audited dated 08th Sept., 2024 on the Standalone financial statements of the Company as at 31st March, 2024 as referred to in paragraph for above; and

The audits for the financial years ended March 31, 2024 was conducted by the Company's previous auditors, Sethiya & Co., (the "Previous Auditors"), and accordingly reliance has been placed on the restated Standalone statement of assets and liabilities and the restated Standalone statements of profit and loss (including other comprehensive income), statements of changes in equity and cash flow statements, the Summary Statement of Significant Accounting Policies, and other explanatory information and (collectively, the "March, 2024 Restated Standalone Financial Information") examined by them for the said years. The examination report included for the said years is based solely on the report submitted by the Previous Auditors. They have also confirmed that the March, 2024 Restated Standalone Financial Information:

- have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial year ended 31st March, 2025 and 31st March, 2024 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the period ended 30th June, 2026;

- have been prepared after incorporating proforma Ind AS adjustments to the audited Standalone Indian GAAP financial statements as at and for the year ended 31st March, 2025, 31st March, 2024 as described in Note 56 to the Restated Standalone Financial Information;

- does not contain any qualification requiring adjustments.

- have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.

6. We have not audited any financial statements of the Company as of any date or for any period subsequent to 30th June, 2026. Accordingly, we express no opinion on the financial position, results of operations, cash flows or changes in equity of the Company as of any date or for any period subsequent to 30th June, 2026.

7. The Restated Standalone Financial Information does not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited financial statements mentioned as above

8. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.



9. The report is updated for the events and circumstances as on the date of the signing of the report and not later.

10. Our report is intended solely for use of the Board of Directors for inclusion in the UDRHP/RHP/Prospectus to be filed with SEBI, Stock Exchanges and ROC in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Keyur Shah & Associates
Chartered Accountants
FRN.: 333288W



Akhlaq Ahmad Mutvalli
Partner
Membership No.: 181329
UDIN - 26181329GOBEGL9925

Date: 4th November, 2026
Place: Ahmedabad

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

(Rs. in Lakhs)

Restated Standalone Balance Sheet as at 30th June, 2026

Sr. No.	Particulars	Note No.	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
I	**ASSETS**					
A	**Non-Current Assets**					
	a) Property Plant & Equipments	2 (A)	6,491.45	6,371.37	4,939.43	4,904.01
	b) Right of Use Assets	2 (B)	28.39	32.44	48.83	65.10
	c) Capital Work-in-progress	2(C)	-	-	-	3.23
	d) Other Intangible Assets	2(D)	52.93	57.47	-	-
	e) Intangible Assets under Development	2(E)	-	-	53.12	42.94
	f) Financial Assets					
	- Investments	3	33.78	33.78	33.78	33.78
	- Loans	4	107.94	107.94	107.04	107.38
	- Other Financial Assets	5	1,109.16	540.30	2,307.96	788.68
	g) Deferred Tax Assets (Net)	20	570.88	523.89	466.08	226.57
	Total Non-Current Assets		**8,394.53**	**7,667.19**	**7,956.24**	**6,171.69**
B	**Current Assets**					
	a) Inventories	6	6,569.59	6,093.54	6,316.42	4,345.52
	b) Financial Assets					
	- Trade receivables	7	8,145.78	8,563.13	5,117.24	4,672.53
	- Cash and Cash Equivalents	8	1,588.28	787.83	345.05	514.14
	- Bank Balance Other Than Cash and Cash Equivalents	9	1,229.23	2,411.52	772.76	1,695.05
	- Loans	10	11.89	14.00	7.07	6.38
	- Other Financial Assets	11	7,594.34	7,394.88	7,482.13	5,689.56
	c) Current Tax Assets (net)	12	413.03	426.93	461.37	394.62
	d) Other Current Assets	13	525.24	428.67	370.14	249.38
	Total Current Assets		**26,077.38**	**26,120.50**	**20,872.18**	**17,567.18**
	TOTAL ASSETS		**34,471.91**	**33,787.69**	**28,828.42**	**23,738.87**
II	**EQUITY AND LIABILITIES**					
1	**EQUITY**					
	a) Equity Share capital	14	6,904.12	6,904.12	901.26	901.26
	b) Other Equity - attributable to owners of the company	15	4,827.97	4,595.78	6,276.73	5,003.57
	Total Equity		**11,732.09**	**11,499.90**	**7,177.99**	**5,904.83**
2	**LIABILITIES**					
A	**Non-Current Liabilities**					
	a) Financial Liabilities					
	- Long Term Borrowings	16	1,600.53	1,639.32	717.31	1,415.49
	- Long Term Lease Liabilities	17	19.10	25.20	48.30	68.32
	- Other Financial Liabilities	18	62.44	61.43	34.88	22.81
	b) Long Term Provisions	19	934.96	835.96	1,488.21	861.75
	Total Non-Current Liabilities		**2,617.03**	**2,561.91**	**2,288.70**	**2,368.37**





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CIN : U33200RJ2005PLC021373

Restated Standalone Balance Sheet as at 30th June, 2026 (Rs. in Lakhs)

Sr. No.	Particulars	Note No.	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
B	**Current Liabilities**					
	a) Financial Liabilities					
	- Short Term Borrowings	21	7,548.13	7,009.72	7,626.24	6,600.84
	- Short term Lease Liabilities	22	23.61	23.10	20.02	17.23
	- Trade payables	23				
	(i) Total outstanding dues of Micro Enterprise and Small Enterprises		240.56	344.92	564.17	531.34
	(ii) Total outstanding dues of other than Micro Enterprise and Small Enterprises		6,914.04	6,814.25	5,332.21	4,032.51
	- Other Financial Liabilities	24	-	-	18.81	441.33
	b) Short-Term Provisions	25	4,358.70	4,272.37	3,326.98	2,333.77
	c) Other Current Liabilities	26	1,037.75	1,261.52	2,473.30	1,508.65
	Total Current Liabilities		**20,122.79**	**19,725.88**	**19,361.73**	**15,465.67**
	Total Liabilities		**22,739.82**	**22,287.79**	**21,650.43**	**17,834.04**
	TOTAL EQUITY & LIABILITIES		**34,471.91**	**33,787.69**	**28,828.42**	**23,738.87**
	The accompanying notes are integral part of these Standalone Restated financial statements	1-69				

As per report of even date
For, Keyur Shah & Associates
F.R. No: 133288W
Chartered Accountants

Akhlaq Ahmad Mutvalli
Partner
M.No. 181329

Date :- 04th November, 2026
Place :- Ahmedabad

For and on the behalf of Board of Directors Of
Monomark Engineering (India) Limited

Narendra Chordia
(Chairman & Managing Director)
DIN: 00784374

Nitesh Chordia
(Whole-time Director)
DIN: 06845412

Nagendrakumar Veeranna Pemmanaboina Vee
(Chief Executive Officer)
PAN: ACQPV6731R

Shobhna Singhvi
(Chief Financial Officer)
PAN: LFOPS7383N

Stuti Teneja
(Company Secretary & Compliance Officer)
M. No.: A46644

Date :- 04th November, 2026
Place :- Chittorgarh

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Restated Standalone Statement of Profit & Loss for the period ended 30th June, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Note No.	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
I	**Income**					
	a) Revenue from operations	27	14,038.20	55,458.41	46,552.07	38,188.34
	b) Other income	28	50.30	284.58	220.93	179.31
	Total Income		**14,088.50**	**55,742.99**	**46,773.00**	**38,367.65**
II	**Expenses**					
	a) Cost of materials consumed	29	3,567.66	9,264.84	3,594.46	5,142.04
	b) Purchase of Stock-in-Trade	30	3.90	55.34	23.41	-
	c) Changes in Inventories of Finished Goods/Work-In Progress/Stock-In-Trade	31	0.07	311.32	399.06	(118.88)
	d) Employee Benefit Expenses	32	7,047.67	29,158.73	30,600.72	22,248.44
	e) Finance costs	33	222.38	837.61	884.97	745.61
	f) Depreciation and amortization expense	34	175.10	686.66	607.72	570.07
	g) Other Expenses	35	2,694.45	11,922.78	8,130.53	7,823.73
	Total Expenses		**13,711.23**	**52,237.28**	**44,240.87**	**36,411.01**
III	**Profit Before Tax (PBT) (I-II)**		**377.27**	**3,505.71**	**2,532.13**	**1,956.64**
IV	**Tax Expense**					
	a) Current tax	36	126.94	860.98	819.92	409.32
	b) Deferred tax	36	(30.60)	79.24	(68.73)	170.46
	Total Tax Expenses		**96.34**	**940.22**	**751.19**	**579.78**
V	**Profit After Tax (PAT) (III-IV)**		**280.93**	**2,565.49**	**1,780.94**	**1,376.86**
VI	**Other Comprehensive Income / (Expense)**					
	a) Items that will not be reclassified to Profit & Loss		(65.13)	(544.54)	(678.57)	(702.43)
	Income tax in respect of above		16.39	137.05	170.78	204.55
	b) Items that may be reclassified to Profit & Loss				-	-
	Income tax in respect of above				-	-
	Total Other Comprehensive Income		**(48.74)**	**(407.49)**	**(507.79)**	**(497.88)**
VII	**Total Comprehensive Income for the Period/Year (V+VI)**		**232.19**	**2,158.00**	**1,273.15**	**878.98**
VIII	**Earnings per equity share of Rs. 10/- each (In Rs.)**					
	a) Basic/ Diluted	37	0.41	3.80	19.76	15.28
	b) Adjusted Earnings/(Loss) Per Share (With Bouns Share)	37	0.41	3.80	2.82	2.18
	The accompanying notes are integral part of these Standalone Restated financial statements	1-69				

As per report of even date
For, Keyur Shah & Associates
F.R. No: 133288W
Chartered Accountants

Akhlaq Ahmad Mutvalli
Partner
M.No. 181329

Date :- 04th November, 2026
Place :- Ahmedabad

For and on the behalf of Board of Directors Of
Monomark Engineering (India) Limited

Narendra Chordia
(Chairman & Managing Director)
DIN: 00784374

Nitesh Chordia
(Whole-time Director)
DIN: 06845412

Nagendrakumar Veeranna Pemmanabolna Vee Venkata
(Chief Executive Officer)
PAN: ACQPV6731R

Shobhna Singhvi
(Chief Financial Officer)
PAN: LFOPS7383N

Stuti Taneja
(Company Secretary & Compliance Officer)
M. No.: A46644
Date :- 04th November, 2026
Place :- Chittorgarh

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Restated Standalone Cashflow Statement for the period ended on 30th June, 2026 (Rs. In Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit Before Tax and Extraordinary Iteams	377.27	3,505.71	2,532.13	1,956.64
Adjustments For:				
Depreciation	175.10	686.66	607.72	570.07
Effect related to Gratuity-OCI	(65.13)	(544.54)	(678.57)	(702.43)
Provision For Gratuity	140.43	473.25	517.87	357.73
Interest Received	(49.10)	(228.92)	(208.42)	(154.69)
Rent Payment	(6.60)	(24.00)	(24.00)	(24.00)
Amendments to Lease Agreements	-	(0.94)	-	-
Interest and Finance Charges	222.38	837.61	884.97	745.61
Profit/Loss on Sale of Fixed Assets	2.95	203.98	106.68	141.74
Operating Profit before working capital changes	**797.30**	**4,908.81**	**3,738.38**	**2,890.67**
Adjustment For:				
Changes in Inventories	(476.05)	222.88	(1,970.89)	(1,817.99)
Changes in Trade receivables	417.35	(3,445.92)	(444.72)	1,374.02
Changes in Short term Other Financial Liabilities	-	(18.81)	(422.52)	441.33
Changes in Other Financial Asset	(199.46)	87.25	(1,792.57)	(611.85)
Changes in Other Current Asset	(96.57)	(58.53)	(120.75)	5.64
Changes in Trade Payables	(15.21)	1,250.69	1,307.75	(248.18)
Changes in Long term Other Financial Liabilities	1.01	26.55	12.07	(2.93)
Changes in Long Term Loans and Advances	-	(0.90)	0.34	(10.03)
Changes in Short Term Provisions	86.33	945.39	993.21	(129.62)
Changes in Short-term loans and advances	2.11	(6.93)	(0.69)	4.81
Changes in Long Term Provisions	(41.43)	(1,125.50)	108.59	(276.90)
Changes in Current Liabilities	(223.78)	(1,211.78)	964.65	157.04
Cash Generated from Operations	**251.60**	**1,573.20**	**2,372.85**	**1,776.01**
Taxes Paid [net of prepaid taxes]	(113.04)	(826.54)	(886.67)	(386.79)
Net Cash From /(Used In) Operating Activities (A)	**138.56**	**746.66**	**1,486.18**	**1,389.22**
Cash Flow From Investing Activities				
Purchase of Property, Plant and Equipment	(292.54)	(2,457.66)	(803.89)	(806.81)
(Purchase)/Sale of Intangible Assets under Development	-	(4.35)	(10.18)	(24.40)
(Purchase)/Sale of Capital Work in Progress	-	-	3.23	(1.91)
Sale of Property, Plant and Equipment	3.00	151.34	70.34	76.36
Changes In Other Financial Asset	(568.86)	1,767.66	(1,519.28)	790.27
Change in Bank Balance Other Than Cash and Cash Equivalents	1,182.29	(1,638.76)	922.29	(1,227.98)
Interest Received	49.10	228.92	208.42	154.69
(Purchase)/Sale of Long-Term Investments	-	-	-	(33.75)
Net Cash From /(Used In) Investing Activities (B)	**372.99**	**(1,952.85)**	**(1,129.07)**	**(1,073.53)**





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165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Restated Standalone Cashflow Statement for the period ended on 30th June, 2026 (Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Cash Flow From Financing Activities				
Proceeds from Issue of Shares	-	595.30	-	-
Proceeds from Security Premium	-	1,666.84	-	-
Issue Expense Related To Private Placement	-	(98.23)	-	-
Interest and Finance Charges	(210.61)	(819.01)	(851.15)	(730.76)
Changes in Short Term Borrowing	538.41	(616.52)	1,025.40	435.70
Proceeds From Long Term Borrowings	177.96	2,184.18	499.10	793.75
Repayment in Long Term Borrowings	(216.86)	(1,263.59)	(1,199.55)	(540.43)
Net Cash From Financing Activities (c)	**288.90**	**1,648.97**	**(526.20)**	**(41.74)**
Net Increase / (Decrease) In Cash (A)+(B)+(C)	**800.45**	**442.78**	**(169.09)**	**273.95**
Cash and Cash equivalents at the beginning of the period/year	787.83	345.05	514.14	240.19
Cash and Cash equivalents at the end of the period/year	**1,588.28**	**787.83**	**345.05**	**514.14**

Notes:

1) Reconciliation of Cash and Cash Equivalents with the Balance Sheet:

Cash and Cash Equivalents Includes (Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Cash in Hand	63.77	63.77	59.52	57.24
Balance with Banks				
In Current Accounts/ OD Account	250.12	127.71	1.73	21.21
In Deposit Accounts (maturity within 3 months from reporting date)	1,274.39	596.35	283.80	435.69
Total	**1,588.28**	**787.83**	**345.05**	**514.14**

2) The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - statement of cash flows.

3) Reconciliation of movements in liabilities arising from financing activities: (Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Long Term Borrowings				
Balance at the beginning of the period/year	**1,639.32**	**717.31**	**1,415.49**	**1,769.51**
Cash Flows	(73.74)	935.58	(529.09)	382.26
Non- Cash Changes	34.95	(13.57)	(169.09)	(736.28)
Balance at the end of the period/year	**1,600.53**	**1,639.32**	**717.31**	**1,415.49**

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Restated Standalone Cashflow Statement for the period ended on 30th June, 2026

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Short Term Borrowings				
Balance at the beginning of the period/year	7,009.72	7,626.24	6,600.84	5,558.55
Cash Flows	573.24	(631.17)	854.97	309.21
Non- Cash Changes	(34.83)	14.65	170.43	733.08
Balance at the end of the period/year	**7,548.13**	**7,009.72**	**7,626.24**	**6,600.84**

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Lease Liability				
Balance at the beginning of the period/year	48.30	68.32	85.55	101.35
Cash Flows	(6.60)	(24.00)	(24.00)	(24.00)
Non- Cash Changes	1.01	3.98	6.77	8.20
Balance at the end of the period/year	**42.71**	**48.30**	**68.32**	**85.55**

As per report of even date
For, Keyur Shah & Associates
F.R. No: 333288W
Chartered Accountants

Akhlaq Ahmad Mutvalli
Partner
M.No. 181329

For and on the behalf of Board of Directors Of
Monomark Engineering (India) Limited

Narendra Chordia
(Chairman & Managing Director)
DIN: 00784374

Nitesh Chordia
(Whole-time Director)
DIN: 06845412

Nagendrakumar Veeranna Penmanaboina Vee Venkata
(Chief Executive Officer)
PAN: ACQPV6731R

Shobhna Singhvi
(Chief Financial Officer)
PAN: LFOPS7383N

Stuti Taneja
(Company Secretary & Compliance Officer)
M. No.: A46644

Date :- 04th November, 2026
Place :- Ahmedabad

Date :- 04th November, 2026
Place :- Chittorgarh

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Restated Standalone statement of changes in equity for the period ended on 30th June,2026

A. Equity Share Capital (Rs. in Lakhs)

Particulars	Amount
As at 01st April, 2026	**6,904.12**
Changes in Equity Share Capital due to prior period errors	-
Restated balance as at 01st April, 2026	**6,904.12**
Changes in Equity Share Capital during the period/year	-
As at 30th June, 2026	**6,904.12**

Particulars	Amount
As at 01st April, 2025	**901.26**
Changes in Equity Share Capital due to prior period errors	-
Restated balance as at 01st April, 2025	**901.26**
Changes in Equity Share Capital during the period/year	6,002.86
As at 31st March, 2026	**6,904.12**

Particulars	Amount
As at 01st April, 2024	**901.26**
Changes in Equity Share Capital due to prior period errors	-
Restated balance as at 01st April, 2024	**901.26**
Changes in Equity Share Capital during the period/year	-
As at 31st March 2025	**901.26**

Particulars	Amount
As at 01st April, 2023	**901.26**
Changes in Equity Share Capital due to prior period errors	-
Restated balance as at 01st April, 2023	**901.26**
Changes in Equity Share Capital during the period/year	-
As at 31st March 2024	**901.26**

B. Other Equity

(Rs. in Lakhs)

Particulars	Reserves & Surplus		Other Comprehensive Income	Total
	Securities Premium	Retained earnings		
Balance as at 01st April, 2026	**1,568.61**	**4,033.52**	**(1,006.35)**	**4,595.78**
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance as at 01st April, 2026	**1,568.61**	**4,033.52**	**(1,006.35)**	**4,595.78**
Net Profit/ (Loss) during the Period/Year	-	280.93	-	280.93
Bonus Issue	-	-	-	-
Add: Entry Pass IN BUSY	-	-	-	-
Add : Securities premium credited on share issue	-	-	-	-
Less: Issue Expense Related To Private Placement	-	-	-	-
Remeasurement Gain/(Loss) on defined benefit plan	-	-	(65.13)	(65.13)
Tax impact during the period/year	-	-	16.39	16.39
Total Comprehensive Income/ (Expense)	**-**	**280.93**	**(48.74)**	**232.19**
Balance as at 30th June, 2026	**1,568.61**	**4,314.45**	**(1,055.09)**	**4,827.97**





Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Restated Standalone statement of changes in equity for the period ended on 30th June,2026

(Rs. in Lakhs)

Particulars	Reserves & Surplus		Other Comprehensive Income	Total
	Securities Premium	Retained earnings		
Balance as at 01st April, 2025	-	6,875.59	(598.86)	6,276.73
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance as at 01st April, 2025	-	6,875.59	(598.86)	6,276.73
Net Profit/ (Loss) during the Period/Year	-	2,565.49	-	2,565.49
Bonus Issue	-	(5,407.56)	-	(5,407.56)
Add : Securities premium credited on share issue	1,666.84	-	-	1,666.84
Less: Issue Expense Related To Private Placement	(98.23)	-	-	(98.23)
Remeasurement Gain/(Loss) on defined benefit plan	-	-	(544.54)	(544.54)
Tax impact during the period/year	-	-	137.05	137.05
Total Comprehensive Income/ (Expense)	1,568.61	(2,842.07)	(407.49)	(1,680.95)
Balance as at 31st March, 2026	1,568.61	4,033.52	(1,006.35)	4,595.78

Particulars	Reserves & Surplus		Other Comprehensive Income	Total
	Securities Premium	Retained earnings		
Balance as at 01st April, 2024	-	5,094.64	(91.07)	5,003.57
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance as at 01st April, 2024	-	5,094.64	(91.07)	5,003.57
Net Profit/ (Loss) during the Period/Year	-	1,780.94	-	1,780.94
Remeasurement Gain/(Loss) on defined benefit plan	-	-	(678.57)	(678.57)
Tax impact during the period/year	-	-	170.78	170.78
Total Comprehensive Income/ (Expense)	-	1,780.94	(507.79)	1,273.15
Balance as at 31st March 2025	-	6,875.59	(598.86)	6,276.73

Particulars	Reserves & Surplus		Other Comprehensive Income	Total
	Securities Premium	Retained earnings		
Balance as at 01st April, 2023	-	3,717.79	406.81	4,124.60
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance as at 01st April, 2023	-	3,717.79	406.81	4,124.60
Net Profit/ (Loss) during the Period/Year	-	1,376.86	-	1,376.86
Remeasurement Gain/(Loss) on defined benefit plan	-	-	(702.43)	(702.43)
Tax impact during the period/year	-	-	204.55	204.55
Total Comprehensive Income/ (Expense)	-	1,376.86	(497.88)	878.98
Balance as at 31st March 2024	-	5,094.64	(91.07)	5,003.57





Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Restated Standalone statement of changes in equity for the period ended on 30th June,2026

Nature and Purpose of Reserves

(a) Securities Premium:

1) Securities Premium represents the premium received on the issue of equity shares. The balance in the Securities Premium Account may be utilised only for the purposes specified under Section 52 of the Companies Act, 2013, including the issue of fully paid bonus shares, writing off preliminary expenses, writing off expenses, commission or discount on the issue of shares or debentures, providing for the premium payable on the redemption of redeemable preference shares or debentures, buy-back of shares or other securities, and such other purposes as permitted under the Act.

2) During the year ended 31st March 2026, the Company has adjusted issue-related expenses amounting to ₹98.23 lakhs against the Securities Premium Account. Such expenses comprise professional and legal charges incurred in connection with the issue of equity shares and have been accounted for in accordance with the applicable requirements of Ind AS 32 – Financial Instruments: Presentation and the Companies Act, 2013.

b) Retained Earnings:

1) Retained Earnings represent the cumulative profits earned by the Company, net of accumulated losses, after dividends and other distributions to shareholders. The balance is available for appropriation in accordance with the provisions of the Companies Act, 2013.

c) Other Comprehensive Income

1) Other Comprehensive Income comprises remeasurement gains/(losses) arising on the Company's defined benefit obligations in respect of gratuity and leave encashment.

Remeasurements of defined benefit plans, comprising actuarial gains and losses arising from changes in actuarial assumptions and experience adjustments, are recognised immediately in Other Comprehensive Income in accordance with Ind AS 19, Employee Benefits. Such remeasurement gains and losses recognised in Other Comprehensive Income are not reclassified to the Statement of Profit and Loss in subsequent periods. The related income tax effect, wherever applicable, is also recognised in Other Comprehensive Income. Accordingly, actuarial gains/(losses) arising on remeasurement of gratuity and leave encashment obligations have been presented under "Items that will not be reclassified subsequently to profit or loss" in Other Comprehensive Income.

The accompanying notes are integral part of these standalone financial statements

As per report of even date
For, Keyur Shah & Associates
F.R. No: 333288W
Chartered Accountants

Akhlaq Ahmad Mutvalli
Partner
M.No. 181329

Date :- 04th November, 2026
Place :- Ahmedabad

For and on the behalf of Board of Directors Of
Monomark Engineering (India) Limited

Narendra Chordia
(Chairman & Managing Director)
DIN: 00784374

Nitesh Chordia
(Whole-time Director)
DIN: 06845412

Nagendrakumar Veeranna Pemmanaboina Vee Venkata
(Chief Executive Officer)
PAN: ACQPV6731R

Shobhna Singhvi
(Chief Financial Officer)
PAN: LFOPS7383N

Stuti Taneja
(Company Secretary & Compliance Officer)
M. No.: A46644

Date :- 04th November, 2026
Place :- Chittorgarh

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

1.1 Corporate Information:

Monomark Engineering (India) Limited (Formerly known as Monomark Engineering (India) Private Limited) ('Company'), incorporated on 29th Sept., 2005 under the provision of The Companies Act, 1956, having its registered office address at 165-167, New RIICO Industrial Area, Chanderiya, Chittorgarh, Rajasthan – 312001. The Company converted to public limited Company with effect from 15th Sept., 2025, is engaged in the business of providing Industrial Operations and Maintenance (O&M) services, Industrial Project Execution services and Metal Fabrication solutions to a diversified base of industrial clients across multiple sectors like metals, cement, ports, engineering/OEMs to a wide range of industrial and infrastructure clients.

1.2 Basis of Preparation of Restated Standalone Financial Statements:

The Restated Standalone Financial Information of the Company comprises the Restated Standalone Statement of Assets and Liabilities as at 30th June, 2026, 31st March, 2026, 31st March, 2025 and 31st March, 2024, the Restated Standalone Statement of Profit and Loss (including other comprehensive income), the Restated Standalone Statement of Changes in Equity and the Restated Standalone Statement of Cash Flows for the period ended 30th June, 2026 and year ended 31st March, 2026, 31st March, 2025 and 31st March, 2024, the Summary Statement of Material Accounting Policies, and Notes to the Restated Standalone Financial Information (collectively, the "Restated Standalone Financial Information / Financial Statements").

- These Statements have been prepared by the Management of the Company in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, issued by the Securities and Exchange Board of India ("SEBI") in pursuance of the Securities and Exchange Board of India Act, 1992 ("ICDR Regulations") for the purpose of inclusion in the Updated Draft Red Herring Prospectus ("UDRHP")/ Red Herring Prospectus ("RHP") / Prospectus in connection with its proposed initial public offering of equity shares prepared by the Company in terms of the requirements of:

  I. Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act"), as amended from time to time;
  II. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended to date (the "SEBI ICDR Regulations") issued by the Securities and Exchange Board of India (the "SEBI"); and

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO. 181329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

III. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

- The Restated Standalone Financial Information have been prepared to contain information/disclosures and incorporating adjustments set out below in accordance with the ICDR Regulations:
- Adjustments to the profits or losses of the earlier years for the changes in accounting policies if any to reflect what the profits or losses of those years would have been if a uniform accounting policy was followed in each of these years and of material errors, if any;
- Adjustments for reclassification/regroupings of the corresponding items of income, expenses, assets and liabilities retrospectively in the period ended 30th June, 2026 and year ended 31st March, 2026, 31st March, 2025 and 31st March, 2024 in order to bring them in line with the groupings as per the Restated Standalone Financial Information of the Company for the period ended 30th June, 2026 and the requirements of the SEBI Regulations, if any; and
- The resultant impact of tax due to the aforesaid adjustments, if any.
- The Company follows historical cost convention and accrual method of accounting in the preparation of the financial statements, except otherwise stated.
- The Restated Standalone Financial Information are presented in Indian Rupees (INR) and all values are rounded off to the nearest lakh, except where otherwise stated.
- These Restated Standalone financial statements of the Company are prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies Act, 2013 ("the Act").

1.3 Material Accounting Policies:

1.3.1 Basis of Preparation and Presentation

The Restated Standalone Financial Statements have been prepared on the historical cost basis except for following assets and liabilities which have been measured at fair value amount:

(a) Certain Financial Assets and Liabilities (including derivative instruments if any), and
(b) Defined Benefit Plans – Plan Assets

The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

Up to the year ended 31st March, 2025, the Company has prepared its financial statements in accordance with the requirement of Generally Accepted Accounting Principles (GAAP), which includes Standards notified under the Companies (Accounting Standards) Rules, 2021 and considered as "Previous GAAP", However these Restated financial statements of the Company are prepared/converted in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies Act, 2013 ("the Act").

Company's financial statements are presented in Indian Rupees, which is also its functional currency.

These Restated Standalone Financial Statements comply in all material respects with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The Company hereby makes an explicit and unreserved statement of compliance with Ind AS, as required by paragraph 16 of Ind AS 1, "Presentation of Financial Statements".

1.3.2 Fair Value Measurement

Some of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.
The Company has an established control framework with respect to the measurement of fair values. This includes a financial reporting team that has overall responsibility for overseeing all significant fair value measurements, including Level 3 fair values.

The financial reporting team regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as pricing services, is used to measure fair values, then the financial reporting team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

KEVUR SHAH & ASSOCIATES MEMBERSHIP NO: 191329 CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED CHITTORGARH

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

1.3.3 Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current /Non- Current classification.

An asset is treated as Current when it is –

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO. 181139 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

1.3.4 Property, Plant and Equipment

(a) Tangible Assets

Property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the management. The cost of Property, plant and equipment comprises of purchase price, applicable duties and taxes, any directly attributable expenditure on making the asset ready for its intended use.

For transition to Ind AS, the Company has elected to adopt carrying value of PPE measured as per previous GAAP, as deemed cost as on 01st April, 2022.

Advances paid for acquisition of Property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets. Cost of the assets not put to use before such date are disclosed under 'Capital Work-in-progress'. Any subsequent expenditure relates to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the statement of profit and loss when incurred.

Items of spare parts are recognized as Property, plant and equipment when they meet the definition of Property, plant and equipment. The cost and related depreciation are eliminated from the property, plant and equipment upon sale or retirement of the asset and the resultant gain or losses are recognized in statement of profit and loss.

Depreciation

The depreciation on property, plant and equipment is provided under the Straight-line method over the useful lives of the assets estimated by the management. The management based on internal assessment, taking into account the nature of the asset, estimated usage of the asset, operating conditions of the asset, past history of replacement, anticipated technical changes believes that the useful lives given below best represent the period over which the management expects to use these assets.





NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

The management estimates the useful lives for the fixed assets are as follows:

Name of Property, Plants and Equipment	Useful Life
Building	30 Years
Plant and Machinery	15 Years
Furniture and Fixtures	10 Years
Computer	3 Years
Vehicle	8 Years
Office Equipment	5 Years
Lease Hold Land	99 Years

The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on assets added/sold during the year is provided on pro-rata basis from the date of acquisition or up to the date of sale, as the case may be.
Intangible assets, comprising of expenditure on computer software, incurred are amortised on a straight line method over a period of five years. Depreciation and amortisation methods, useful lives and residual values are reviewed periodically at the end of each financial year with the effect of any change in estimate accounted for on a prospective basis.

Derecognition
Gains or losses arising from derecognition of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

(b) Capital Work-in-Progress and Capital Advances

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

Cost of Property, Plant and Equipment not ready for intended use, as on the balance sheet date, is shown as a "Capital Work-in-Progress". The Capital Work-in-Progress is stated at cost. Any expenditure in relation to survey and investigation of the properties is carried as Capital Work-in-Progress. Such expenditure is either capitalized as cost of the projects on completion of construction project or the same is expensed in the period in which it is decided to abandon such project. Any advance given towards acquisition of Property, Plants and Equipment outstanding at each balance sheet date is disclosed as "Other Non-Current Assets".

(c) Intangible assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortisation/depletion and impairment losses, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Intangible Assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Amortization

The amortization expenses on Intangible assets with the finite lives are recognized in the Statement of Profit and Loss. The Company's intangible assets comprises assets with finite useful life which are amortised on a straight-line basis over the period of their expected useful life.

The amortization period and the amortization method for an intangible asset with finite useful life is reviewed at each financial year end and adjusted prospectively, if appropriate.

1.3.5 Impairment of Assets

i) Financial assets (other than at fair value)

The Company assesses at each balance sheet date whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount

KEYUR SHAH & ASSOCIATES * CHARTERED ACCOUNTANTS * MEMBERSHIP NO : 181329

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

ii) Non-financial assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amount may not be recoverable. If any such indication exists, the recoverable amount (i.e higher of the fair value less cost of sale and value in use) is determined on an individual asset basis unless the asset does not generates cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs. If the recoverable amount of an asset or CGU is estimated to be less than its carrying amount, the carrying amount of the asset or CGU is reduced to its recoverable amount. An impairment loss is recognized in the statement of profit and loss.

An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount and the carrying amount of the asset is increased to its revised recoverable amount subject to maximum of carrying amount.
There are no losses from impairment of assets to be recognized in the financial statements.

1.3.6 Lease

(a) The Company as a Lessee

The Company as a lessee, recognises a right- of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset.

The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right-of- use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any, and adjusted for any Remeasurement of the lease liability. The right-of-use assets are depreciated

KEVUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

(b) The Company as a Lessor

Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

For operating leases, rental income is recognized on a straight-line basis over the term of the relevant lease.

1.3.7 Investment in Subsidiary

Investment in the wholly owned subsidiary, Monomark Engineering FZE (incorporated in the United Arab Emirates), is carried at cost less accumulated impairment losses, if any, in accordance with Ind AS 27, "Separate Financial Statements". Cost comprises the consideration paid together with the directly attributable costs of acquisition.

Where an indication of impairment exists, the carrying amount of the investment is compared with its recoverable amount and is written down to the recoverable amount, the impairment loss being recognised in the Statement of Profit and Loss.

On disposal of the investment, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Profit and Loss.

Dividend income from the subsidiary is recognised in the Statement of Profit and Loss when the Company's right to receive the dividend is established.

1.3.8 Inventories

Inventory includes raw material, work in progress, finished goods and stock in trade.

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181129 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

a) Inventories values at lower of cost or net realisable value. Cost includes purchase price, taxes (excluding those subsequently recoverable by the enterprise from the concerned revenue authorities), freight inwards and other expenditure incurred in bringing such inventories to their present location and condition. In determining the cost, weighted average method is used.

b) Net realisable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

c) The comparison of cost or net realisable value is made on item by item basis.

d) Stock of Finished Goods and Work in Progress are valued at lower of cost or net realizable value and cost is determined by taking material, labour and related overheads

e) Scrap is valued at net realizable value.

1.3.9 Borrowing Costs

Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

1.3.10 Employee Benefits

(A) Short-Term Employee Benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(B) Post-Employment Benefits

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO.: 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

(i) Defined Contribution Plans

The Company recognizes contribution payable to the provident fund and ESIC scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.

(ii) Defined Benefit Plan

(a) Gratuity Scheme: The Company pays gratuity to the employees who have completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @ 15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972. The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services.

Remeasurement gains and losses arising from adjustments and changes in actuarial assumptions are recognised in the period in which they occur in Other Comprehensive Income.

(iii) Other Long - Term Employee Benefits

Entitlement to annual leave is recognised when it accrues to employees. Compensated absences constitute an other long-term employee benefit and the liability is measured on the basis of an actuarial valuation carried out at each reporting date using the Projected Unit Credit Method. Remeasurement gains and losses in respect of other long-term employee benefits are recognised in the Statement of Profit and Loss in the period in which they arise and are not recognised in Other Comprehensive Income. The portion of the liability expected to be settled within twelve months of the reporting date is classified as a current liability and the balance as a non-current liability.

(iv) Characteristics of defined benefit plans and risks associated with them:

Valuation of defined benefit plan are performed on certain basic set of pre-determined assumptions and other regulatory framework which may vary over time. Refer Note No. 38 for more Details.





NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

1.3.11 Revenue Recognition

Revenue from contracts with customers is recognized on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the Company is expected to be entitled to in exchange for those goods or services.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. Revenue (net of variable consideration) is recognized only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved.

Determination of Transaction Price:

Transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring good or service to a customer excluding amounts collected on behalf of a third party(GST). Variable consideration is estimated using the expected value method or most likely amount as appropriate in a given circumstance. Payment terms agreed with a customer are as per business practice and there is no financing component involved in the transaction price.

Recognition of Revenue:

In case of sale of goods:

Revenue from sale of products is recognized when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract.

In Case of Industrial Operations & Maintenance (O&M) Services and Industrial Project Execution:

Revenue from services is recognized over time by measuring progress towards satisfaction of performance obligation for the services rendered. Any claims, variations and incentives is recognized as revenue only when the customer accepts the same. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

These Services are provided continuously and customers simultaneously receive and consume benefits, revenue is recognised over time.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

Revenue is measured using the time-elapsed method / input method, as appropriate, based on:

- Man-hours deployed
- Contractual monthly billing terms
- Costs incurred relative to total estimated costs
- Output achieved, where contractually specified

Revenue is measured at the transaction price, which includes:

- Fixed contract consideration
- Variable consideration (performance incentives / penalties), Variable consideration is recognised only to the extent that it is highly probable that a significant reversal will not occur.

Revenue is presented net of GST and other indirect taxes.

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Company performs by transferring goods or services to a customer before the customer pays consideration or before invoicing is done, a contract asset is recognized for the earned consideration and are transferred to trade receivables on completion of milestones and its related invoicing. Contract assets are recorded in balance sheet as unbilled revenue.

In Case of Interest Income

Interest Income from a Financial Assets is recognised using effective interest rate method. And it is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

In Case of Surplus / (Loss) on disposal of Property, Plants and Equipment / Investments

Surplus or loss on disposal of property, plants and equipment or investment is recorded on transfers of title from the Company, and is determined as the difference between the sales price and carrying value of the property, plants and equipment or investments and other incidental expenses.

In Case of Rental Income

Rental income arising from operating lease on investments properties is accounted for on a straight - line basis over the lease term except the case where the incremental lease reflects inflationary effect and rental income is accounted in such case by actual rent for the period.





NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

1.3.12 Foreign Currency Transactions and Translation

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets which are capitalised as cost of assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income or Statement of Profit and Loss are also recognised in Other Comprehensive Income or Statement of Profit and Loss, respectively).

1.3.13 Government Grants and Subsidies

Grants in the nature of subsidies which are non-refundable are recognized as income where there is reasonable assurance that the Company will comply with all the necessary conditions attached to them. Income from grants is recognized on a systematic basis over periods in which the related costs that are intended to be compensated by such grants are recognized.

Refundable government grants are accounted in accordance with the recognition and measurement principle of Ind AS 109, "Financial Instruments". It is recognized as income when there is a reasonable assurance that the Company will comply with all necessary conditions attached to the grants. Income from such benefit is recognized on a systematic basis over the period of the grants during which the Company recognizes interest expense corresponding to such grants.

1.3.14 Financial Instruments

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO: 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition:

The Company recognizes financial assets and liabilities when it becomes a party to the contractual provisions of the instruments. All financial assets and liabilities are recognized at fair value on initial recognition. Transaction costs that are directly attributable to the acquisition or issue of financial assets and liabilities (other than the financial assets and liabilities at fair value through profit and loss) are added to or deducted from the fair value of financial assets and liabilities, as appropriate, on initial recognition. Transaction costs that are directly attributable to the acquisition or issue of financial assets and liabilities at fair value through profit or loss are recognized immediately in profit or loss.

However, trade receivables that do not contain a significant financing component are measured at transaction price.

Subsequent measurement:

i) Financial assets carried at amortised cost:

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows, and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in cases where the Company has made an irrevocable election based on its business model,





NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss.

De-recognition of financial asset:

The Company de-recognises financial assets when the contractual right to the cash flows from the asset expires or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

Impairment of financial assets:

The Company applies expected credit loss (ECL) model for measurement and recognition of loss assets in case of trade receivables and other financial assets. For trade receivables, the Company applies simplified approach which requires expected lifetime losses to be recognized from initial recognition of receivables. The Company uses historical default rates applied on the ageing of receivables to determine loss allowance on portfolio of trade receivables. At every reporting date, these historical default rates are reviewed and changes in the forward looking estimates are analyzed. In case of other assets, the Company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk has not increased significantly, an amount equal to 12-month ECL is measured and recognized as a loss allowance. However, if the credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognized as a loss allowance. Subsequently, if the credit quality of the financial asset improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reversed the impairment loss recognized earlier.

(iv) Financial liabilities

Financial liabilities are subsequently carried at amortised cost using the effective interest method. The effective method is a method of calculating the amortisation cost of a financial liability and of allocating interest expense over the relevant period. The effective interest is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.





NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

De-recognition of financial liability

The Company de-recognises financial liabilities when the Company's obligations are discharged, cancelled or expired. The difference between the initial carrying amount of the financial liabilities and their redemption value is recognized in the statement of profit and loss over the contractual terms using the effective interest method.

(C) Investments

Investments are classified in to Current or Non-Current Investments. Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as Current Investments. All other Investments are classified as Non - Current Investments. However, that part of Non - Current Investments which are expected to be realized within twelve months from the Balance Sheet date is also presented under "Current Investments" under "Current portion of Non-Current Investments" in consonance with Current/Non–Current classification of Schedule - III of the Act.

All the equity investment which covered under the scope of Ind AS 109, "Financial Instruments" is measured at the fair value. Investment in Mutual Fund is measured at fair value through profit and loss (FVTPL). Trading Instruments are measured at fair value through profit and loss (FVTPL).

(D) Investment in Subsidiaries, Associates and Joint Ventures

Investments in subsidiaries, joint ventures and associate are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries and joint venture, the difference between net disposal proceeds and the carrying amount are recognized in the statement of profit and loss.

(E) Impairment of Financial Assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of Financial Assets other than those measured at Fair Value Through Profit and Loss (FVTPL).

1.3.15 Equity Share Capital, Securities Premium and Share Issue Expenses

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO: 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

Equity shares are classified as equity. Incremental costs directly attributable to the issue of equity shares are recognised as a deduction from equity, net of any related income tax effect, and are adjusted against the securities premium account in accordance with Section 52 of the Companies Act, 2013. Securities premium represents the amount received in excess of the face value of the equity shares issued. The account is utilised only for the purposes specified in Section 52 of the Companies Act, 2013. Bonus shares issued by way of capitalisation of retained earnings are recorded at face value by a transfer from retained earnings to equity share capital. A bonus issue is a non-cash transaction and is accordingly not reflected in the Statement of Cash Flows, and the weighted average number of equity shares used in the computation of earnings per share for every period presented is adjusted for the bonus element in accordance with Ind AS 33.

1.3.16 Derivative Financial Instruments and Hedge Accounting

The Company does not enter into derivative financial instruments or undertake hedge accounting. Accordingly, the provisions relating to recognition, measurement and accounting for derivative financial instruments and hedge accounting under Ind AS 109 – Financial Instruments are not applicable to the Company.

1.3.17 Derecognition of Financial Instruments

The Company derecognises a Financial Asset when the contractual rights to the cash flows from the Financial Asset expire or it transfers the Financial Asset and the transfer qualifies for derecognition under Ind AS 109. A Financial liability (or a part of a financial liability) is derecognised from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

1.3.18 Financial Instruments – Offsetting

Financial Assets and Financial Liabilities are offset and the net amount is presented in the balance sheet when, and only when, the Company has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

1.3.19 Taxes on Income

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO: 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

The tax expenses for the period comprises of current tax and deferred income tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the Other Comprehensive Income. In which case, the tax is also recognised in Other Comprehensive Income.

(a) Current Tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted at the Balance sheet date.

(b) Deferred Tax

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. The carrying amount of deferred tax assets is reviewed at the end of each year and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities are recognized as income or expense in the year of enactment. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized.

Presentation

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

1.3.20 Segment Reporting

Segment reporting is prepared in accordance with Ind AS 108 – Operating Segments.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

Operating segments are identified based on the internal reports that are regularly reviewed by the Chief Operating Decision Maker (CODM) for the purpose of allocating resources to the segments and assessing their performance. The Chief Operating Decision Maker is responsible for strategic decision-making and evaluating financial performance of the Company's business segments.

The Company is engaged in the business of manufacturing and trading of goods and providing operation and maintenance services and project-based services. Based on the internal reporting structure and nature of operations, these activities constitute the reportable segments of the Company.

Accordingly, the accounting policies adopted for segment reporting are consistent with those followed in the preparation of the financial statements. Segment information is disclosed in Note No. 53 of the Restated Financial Statements.

1.3.21 Research and Development

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss as and when incurred. (if any)

Development costs are capitalised as an intangible asset if it can be demonstrated that the project is expected to generate future economic benefits, it is probable that those future economic benefits will flow to the entity and the costs of the asset can be measured reliably, else it is charged to the Statement of Profit and Loss. (if any).

1.3.22 Earnings per Share

Basic earnings per share is calculated by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year adjusted for bonus element in equity share. Diluted earnings per share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as at the beginning of the period unless issued at a later date.

1.3.23 Provisions, Contingent Liabilities

KEYUR SHAH & ASSOCIATES MEMBERSHIP NO.: 184329 CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED CHITTORGARH

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability.
Contingent liability is disclosed for (i) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. The Company does not recognize contingent liabilities but the same are disclosed in the Notes.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

1.3.24 Events after Reporting Date

Events occurring after the reporting date that provide evidence of conditions that existed at the end of the reporting period are considered adjusting events and are adjusted in the financial statements. Other events occurring after the reporting date that are material in nature or size are disclosed in the financial statements, where applicable.

1.3.25 Non – Current Assets Held For Sales

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and sale is considered highly probable.
A sale is considered as highly probable when decision has been made to sell, assets are available for immediate sale in its present condition, assets are being actively marketed and sale has been agreed or is expected to be concluded within 12 months of the date of classification.
Non-current assets held for sale are neither depreciated nor amortised.

Assets and liabilities classified as held for sale are measured at the lower of their carrying amount and fair value less cost of sale and are presented separately in the Balance Sheet.

1.3.26 Cash Flows Statement

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO: 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

Cash Flows Statements are reported using the method set out in the Ind AS – 7, "Cash Flow Statements", whereby the Net Profit / (Loss) before tax is adjusted for the effects of the transactions of a Non-Cash nature, any deferrals or accrual of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.3.27 Cash and Cash Equivalents

Cash and cash equivalents comprise of cash on hand, cash at banks, short-term deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

1.3.28 Recent Pronouncements:

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under the Companies (Indian Accounting Standards) Rules, 2015 as issued from time to time. The Company has evaluated the standards and amendments notified up to the date of approval of these Restated Standalone Financial Statements.

For the year ended 31st March, 2026, there is no standard or amendment which has been notified but is not yet effective and which is expected to have a material effect on the Restated Standalone Financial Statements.

1.3.30 Going Concern

The management has assessed the Company's ability to continue as a going concern. Having regard to the net worth of the Company, the profit earned during the year, the sanctioned working capital facilities available to the Company and the order book on hand, the management is satisfied that the Company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly the Restated Standalone Financial Statements have been prepared on a going concern basis and the management is not aware of any material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

1.3.32 Intangible Assets under Development

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS ·

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH ·

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

Expenditure incurred on an intangible asset which is not yet ready for its intended use is carried as "Intangible assets under development" at cost, and is capitalised as an intangible asset when the asset is ready for use. Such assets are not amortized and are tested for impairment annually, irrespective of whether there is any indication of impairment, in accordance with Ind AS 36.

An ageing schedule and, where completion is overdue or has exceeded the cost compared to the original plan, a completion schedule of intangible assets under development is disclosed in accordance with Division II of Schedule III to the Companies Act, 2013.

1.3.34 Ind AS 29 – Financial Reporting in Hyperinflationary Economies

The Company's functional currency is the Indian Rupee (INR), and it does not operate in a hyperinflationary economy as defined under Ind AS 29 – Financial Reporting in Hyperinflationary Economies. Accordingly, the recognition, measurement and disclosure requirements of Ind AS 29 are not applicable to these Restated Standalone Financial Statements.

1.3.35 Ind AS 41 – Agriculture

The Company is not engaged in any agricultural activity and does not hold any biological assets or agricultural produce. Accordingly, the recognition, measurement and disclosure requirements of Ind AS 41 – Agriculture are not applicable to the Company, and no disclosures have been made in these Restated Standalone Financial Statements.

1.3.36 Ind AS 102 – Share-based Payment

The Company has not entered into any share-based payment arrangements during the periods presented. Accordingly, the recognition, measurement and disclosure requirements of Ind AS 102 – Share-based Payment are not applicable to these Restated Standalone Financial Statements.

1.3.37 Ind AS 103 – Business Combinations

The Company has not entered into any business combination, merger, amalgamation or acquisition during the periods presented. Accordingly, the recognition, measurement and disclosure requirements of Ind AS 103 – Business Combinations are not applicable to these Restated Standalone Financial Statements.

1.3.38 Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO: 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

The Company did not have any non-current assets or disposal groups classified as held for sale, nor any discontinued operations, during the periods presented. Accordingly, the recognition, measurement and disclosure requirements of Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations are not applicable to these Restated Standalone Financial Statements.

1.3.39 Ind AS 106 – Exploration for and Evaluation of Mineral Resources

The Company is not engaged in the exploration for or evaluation of mineral resources. Accordingly, the recognition, measurement and disclosure requirements of Ind AS 106 – Exploration for and Evaluation of Mineral Resources are not applicable to these Restated Standalone Financial Statements.

1.3.40 Ind AS 111 – Joint Arrangements

The Company does not have any interests in joint arrangements, including joint operations or joint ventures, during the periods presented. Accordingly, the recognition, measurement and disclosure requirements of Ind AS 111 – Joint Arrangements are not applicable to these Restated Standalone Financial Statements.

1.3.41 Ind AS 117 – Insurance Contracts

The Company is not engaged in the business of issuing insurance contracts or investment contracts with discretionary participation features. Accordingly, the recognition, measurement and disclosure requirements of Ind AS 117 – Insurance Contracts are not applicable to these Restated Standalone Financial Statements.

1.4 Critical Accounting Judgments and Key Sources of Estimation Uncertainty:

The preparation of the Company's financial statements in conformity with the recognition and measurement principles of Ind AS requires management to make judgements, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the Grouping disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require adjustment to the carrying amount of assets or liabilities affected in future periods. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

The following are the critical judgements and estimates that have been made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.





NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

i) Depreciation / amortisation and useful lives of property plant and equipment / intangible assets:
Property, plant and equipment / intangible assets are depreciated/amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation/amortization to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation/amortisation for future periods is revised if there are significant changes from previous estimates.

ii) Recoverability of trade receivable:
Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, past history of receivables, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

iii) Fair value measurement of financial instruments:
Some of the Company's assets and liabilities are measured at fair value for financial reporting purposes. In estimating the fair value of an asset or liability, the Company uses market-observable data to the extent available. Where Level 1 inputs are not available, the fair value is measured using valuation techniques, including the discounted cash flow model, which involves various judgments and assumptions. The Company also engages third party qualified valuers to perform the valuation in certain cases. The appropriateness of valuation techniques and inputs to the valuation model are reviewed by the Management.

iv) Provisions:
Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability require the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.





NOTE - 1 - Notes to the Restated Standalone Financial Statements for the Period ended on 30th June, 2026 and Year ended on 31st March 2026, 31st March 2025, 31st March 2024

v) Impairment of non-financial assets:

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or a groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

vi) Impairment of financial assets:

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and Selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

vii) Income Taxes:

The Company's tax jurisdiction is India. Significant judgments are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/ recovered for uncertain tax positions.

viii) Other estimates:

The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the probability of collection of accounts receivable by analyzing historical payment patterns, customer concentrations, customer creditworthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO: 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 2 : Property Plant & Equipments

A. Property Plant & Equipments

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Land	297.70	297.70	297.70	297.70
Buildings	377.03	381.04	451.60	438.48
Computers	59.67	54.86	53.00	45.33
Leasehold Land	7.58	7.61	7.72	7.83
Furniture and fixtures	149.71	126.65	142.70	157.84
Office Equipment	8.04	8.69	6.05	8.61
Plant & Machinery	4,694.17	4,539.71	2,700.58	2,490.32
Motor Vehicle	897.55	955.11	1,280.08	1,457.90
Total	**6,491.45**	**6,371.37**	**4,939.43**	**4,904.01**

Property Plant & Equipments

(Rs. in Lakhs)

Particulars	Land	Buildings	Computers	Leasehold Land	Furniture and Fixtures	Office Equipment	Plant & Machinery	Motor Vehicle	Total
Gross Block									
As at 01st April 2023	**297.70**	**487.82**	**120.63**	**9.75**	**240.48**	**17.65**	**3,066.14**	**2,382.11**	**6,622.28**
Additions	-	28.27	25.66	-	6.41	3.98	742.49	-	806.81
Disposals/ Adjustments	-	-	-	-	-	-	364.76	23.11	387.87
As at 31st March 2024	**297.70**	**516.09**	**146.29**	**9.75**	**246.89**	**21.63**	**3,443.87**	**2,359.00**	**7,041.22**
Additions	-	39.67	36.03	-	6.74	-	600.22	121.23	803.89
Disposals/ Adjustments	-	-	-	-	-	-	293.30	55.58	348.88
As at 31st March 2025	**297.70**	**555.76**	**182.32**	**9.75**	**253.63**	**21.63**	**3,750.79**	**2,424.65**	**7,496.23**
Additions	-	-	30.39	-	6.06	5.53	2,328.08	87.60	2,457.66
Disposals/ Adjustments	-	48.26	-	-	-	-	330.39	411.90	790.55
As at 31st March 2026	**297.70**	**507.50**	**212.71**	**9.75**	**259.69**	**27.16**	**5,748.48**	**2,100.35**	**9,163.34**
Additions	-	-	12.19	-	28.96	-	251.39	-	292.54
Disposals/ Adjustments	-	-	-	-	-	-	16.08	-	16.08
As at 30th June 2026	**297.70**	**507.50**	**224.90**	**9.75**	**288.65**	**27.16**	**5,983.79**	**2,100.35**	**9,439.80**

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 2 : Property Plant & Equipments

A. Property Plant & Equipments

(Rs. in Lakhs)

Particulars	Land	Buildings	Computers	Leasehold Land	Furniture and Fixtures	Office Equipment	Plant & Machinery	Motor Vehicle	Total
Accumulated Depreciation									
As at 01st April 2023	-	52.37	75.60	1.81	67.56	10.75	889.58	655.51	1,753.18
Depreciation charge for the period/year	-	25.24	25.36	0.11	21.49	2.27	212.78	266.55	553.80
Reversal on Disposal/ Adjustments	-	-	-	-	-	-	148.81	20.96	169.77
As at 31st March 2024	-	77.61	100.96	1.92	89.05	13.02	953.55	901.10	2,137.21
Depreciation charge for the period/year	-	26.55	28.36	0.11	21.88	2.56	239.71	272.28	591.45
Reversal on Disposal/ Adjustments	-	-	-	-	-	-	143.05	28.81	171.86
As at 31st March 2025	-	104.16	129.32	2.03	110.93	15.58	1,050.21	1,144.57	2,556.80
Depreciation charge for the period/year	-	26.83	28.53	0.11	22.11	2.89	323.22	266.71	670.40
Reversal on Disposal/ Adjustments	-	4.53	-	-	-	-	164.66	266.04	435.23
As at 31st March 2026	-	126.46	157.85	2.14	133.04	18.47	1,208.77	1,145.24	2,791.97
Depreciation charge for the period	-	4.01	7.38	0.03	5.90	0.65	90.98	57.56	166.51
Reversal on Disposal/ Adjustments	-	-	-	-	-	-	10.13	-	10.13
As at 30th June 2026	-	130.47	165.23	2.17	138.94	19.12	1,289.62	1,202.80	2,948.35
Net Block									
Balance as on 31st March 2024	297.70	438.48	45.33	7.83	157.84	8.61	2,490.32	1,457.90	4,904.01
Balance as on 31st March 2025	297.70	451.60	53.00	7.72	142.70	6.05	2,700.58	1,280.08	4,939.43
Balance as on 31st March 2026	297.70	381.04	54.86	7.61	126.65	8.69	4,539.71	955.11	6,371.37
Balance as on 30th June 2026	297.70	377.03	59.67	7.58	149.71	8.04	4,694.17	897.55	6,491.45

Note:

1. The Company has not capitalised any borrowing costs during the Period ended 30th June,2026 and the years ended 31st March, 2026, 31st March, 2025 and 31st March, 2024.

2. Deemed Cost -

The Company has elected to apply the deemed cost exemption under Ind AS 101, First-time Adoption of Indian Accounting Standards, in respect of its property, plant and equipment as at the date of transition, i.e., 01st April 2022. Accordingly, the net carrying amount of property, plant and equipment as recognised under the previous GAAP has been considered as the deemed cost (gross carrying amount) under Ind AS as at the date of transition. The details of the gross carrying amount and accumulated depreciation as at 01st April 2022 under the previous GAAP and the deemed cost under Ind AS are presented below:

(Rs. in Lakhs)

Particulars	Land	Buildings	Computers	Leasehold Land	Furniture and Fixtures	Office Equipment	Plant & Machinery	Motor Vehicle	Total
Gross carrying amount as at 01st April, 2022	259.70	407.14	95.79	9.75	231.83	14.59	2,827.82	2,230.92	6,077.54
Accumulated depreciation as at 01st April, 2022	-	29.76	55.13	1.70	45.59	9.17	809.22	398.20	1,348.77
Deemed cost as at 01st April, 2022	259.70	377.38	40.66	8.05	186.24	5.42	2,018.60	1,832.72	4,728.77

3. Title deeds, pledge and commitments relating to Property, Plant and Equipment – All immovable properties are held in the name of the Company. Details of Property, Plant and Equipment pledged or charged as security for borrowings are disclosed in Note 16(a) & 16(b) and Note 21(a).

KEVUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note : 2 (B) : Right Of Use Of Assets

(Rs. in Lakhs)

Particulars	Land & Building	Total
Cost or deemed cost :		
As at 01st April 2023	**162.73**	**162.73**
Additions	-	-
Disposals/ Adjustments	-	-
As at 31st March 2024	**162.73**	**162.73**
Additions	-	-
Disposals/ Adjustments	-	-
As at 31st March 2025	**162.73**	**162.73**
Additions	-	-
Disposals/ Adjustments	-	-
As at 31st March 2026	**162.73**	**162.73**
Additions	-	-
Disposals/ Adjustments	-	-
As at 30th June 2026	**162.73**	**162.73**
Accumulated Amortisation :		
As at 01st April 2023	**81.36**	**81.36**
Depreciation charge for the period/year	16.27	**16.27**
Reversal on Disposal of Assets	-	-
As at 31st March 2024	**97.63**	**97.63**
Depreciation charge for the period/year	16.27	**16.27**
Reversal on Disposal of Assets	-	-
As at 31st March 2025	**113.90**	**113.90**
Depreciation charge for the period/year	16.21	**16.21**
Amendments to Lease Agreements	0.18	**0.18**
Reversal on Disposal of Assets	-	-
As at 31st March 2026	**130.29**	**130.29**
Depreciation charge for the period	4.05	**4.05**
Reversal on Disposal/ Adjustments	-	-
As at 30th June 2026	**134.34**	**134.34**

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

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CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note : 2 (B) : Right Of Use Of Assets

Carrying amount :

Balance as on 31st March 2024	**65.10**	**65.10**
Balance as on 31st March 2025	**48.83**	**48.83**
Balance as on 31st March 2026	**32.44**	**32.44**
Balance as on 30th June 2026	**28.39**	**28.39**

Refer to Note No. 41 to the Financial Statements for details of Right-of-Use Assets.

KETUR SHAH & ASSOCIATES * MEMBERSHIP NO : 184329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Monomark Engineering (India) Limited

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165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note : 2 (C) : Capital Work-in-progress

Particulars	(Rs. in Lakhs) Amount
As at 01st April 2023	**1.32**
Additions	1.91
Disposals/ Adjustments	
As at 31st March 2024	**3.23**
Additions	-
Disposals/ Adjustments	3.23
As at 31st March 2025	**-**
Additions	-
Disposals/ Adjustments	-
As at 31st March 2026	**-**
Additions	-
Disposals/ Adjustments	-
As at 30th June 2026	**-**

Particulars	(Rs. in Lakhs) Capital Work-in-progress
As at 31st March 2024	**3.23**
As at 31st March 2025	**-**
As at 31st March 2026	**-**
As at 30th June 2026	**-**

***Ageing Schedule Of Capital Work-in-progress**

Particulars	Period Ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	(Rs. in Lakhs) Year ended 31st March, 2024
Projects In Progress				
Less Than 1 Year	-	-	-	1.91
1-2 Year	-	-	-	1.32
2-3 Year	-	-	-	-
More Than 3 Year	-	-	-	-
Total	-	-	-	**3.23**

Note:

1. Transfer represents assets capitalized from Capital Work-in-progress.

KEYUR SHAH & ASSOCIATES * CHARTERED ACCOUNTANTS * MEMBERSHIP NO : 181329

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

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165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note : 2 (D) : Other Intangible Asset

(Rs. in Lakhs)

Particulars	ERP Software	Total
Cost or deemed cost :		
As at 01st April 2023	-	-
Additions	-	-
Disposals/ Adjustments	-	-
As at 31st March 2024	-	-
Additions		-
Disposals/ Adjustments	-	-
As at 31st March 2025	-	-
Additions	57.52	57.52
Disposals/ Adjustments	-	-
As at 31st March 2026	**57.52**	**57.52**
Additions	-	-
Disposals/ Adjustments	-	-
As at 30th June 2026	**57.52**	**57.52**
Accumulated Amortisation :		
As at 01st April 2023	-	-
Depreciation charge for the period/year	-	-
Reversal on Disposal of Assets	-	-
As at 31st March 2024	-	-
Depreciation charge for the period/year	-	-
Reversal on Disposal of Assets	-	-
As at 31st March 2025	-	-
Depreciation charge for the period/year	0.05	**0.05**
Reversal on Disposal of Assets		-
As at 31st March 2026	**0.05**	**0.05**
Amortisation charge for the period	4.54	**4.54**
Reversal on Disposal/ Adjustments	-	-
As at 30th June 2026	**4.59**	**4.59**

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

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165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note : 2 (D) : Other Intangible Asset

Carrying amount :

Balance as on 31st March 2024	-	-
Balance as on 31st March 2025	-	-
Balance as on 31st March 2026	57.47	57.47
Balance as on 30th June 2026	52.93	52.93

Note:

1) During the year ended 31st March 2026, the Company completed the development and implementation of its internally developed ERP and Accounting Software and capitalised the related expenditure as an intangible asset in accordance with Ind AS 38 – Intangible Assets.

2) Restrictions on Title, Assets Pledged and Contractual Commitments:

The Company does not have any restrictions on the title of its intangible assets, nor have any intangible assets been pledged as security for borrowings or other obligations as at the reporting date. Further, the Company does not have any material contractual commitments for the acquisition of intangible assets as at the reporting date.

KETUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Monomark Engineering (India) Limited

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165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note : 2 (E) : Intangible Asset Under Development

(Rs. in Lakhs)

Particulars	Software	Total
As at 01st April 2023	**18.54**	**18.54**
Additions	24.40	24.40
Disposals/ Adjustments	-	-
As at 31st March 2024	**42.94**	**42.94**
Additions	10.18	10.18
Disposals/ Adjustments	-	-
As at 31st March 2025	**53.12**	**53.12**
Additions	4.40	4.40
Disposals/ Adjustments	57.52	57.52
As at 31st March 2026	-	-
Additions	-	-
Disposals/ Adjustments	-	-
As at 30th June 2026	-	-

(Rs. in Lakhs)

Particulars	Intangible Asset Under Development
As at 31st March 2024	**42.94**
As at 31st March 2025	**53.12**
As at 31st March 2026	-
As at 30th June 2026	-

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 161329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note : 2 (E) : Intangible Asset Under Development

***Ageing Schedule Of Intangible Asset Under Development**

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Projects in Progress				
Less Than 1 Year	-	-	10.18	24.40
1-2 Year	-	-	24.40	18.54
2-3 Year	-	-	18.54	-
More Than 3 Year	-	-	-	-
Total	-	-	**53.12**	**42.94**

Note:

1. There are no project as intangible assets under development as at 31st March, 2026 whose completion is overdue or cost of which has exceeded in comparison to its original plan.
2. Transfer represents assets capitalized from intangeble assets under development.

3. The details of Intangible Asset Under Development represent expenditure incurred by the Company towards the development and implementation of internally developed Enterprise Resource Planning (ERP) and Accounting Software intended for its future use.
Expenditures related to development of ERP, have been capitalized in accordance with the recognition criteria of Ind AS 38 – Intangible Assets, as the same is expected to generate future economic benefits through improved operational efficiency and integrated management of manufacturing and maintenance activities. Since the ERP system is still under development and implementation, the asset has not yet been put to use as at the respective reporting dates. Accordingly, the related expenditure has been classified under "Intangible Assets Under Development" and no amortization has been charged up to the reporting period.

4. During the year ended 31 March 2026, the Company completed the development and implementation of its internally developed ERP and Accounting Software and capitalised the related expenditure as an intangible asset in accordance with Ind AS 38 – Intangible Assets. The asset is amortised from the date it was available for its intended use.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO.: 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 3 - Financial Assets- Non Current Investment

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
UNQUOTED INVESTMENTS :				
In Equity Shares of Subsidiary Companies				
Non-Trade Investment(Valued at cost unless stated otherwise)				
Other non-current investments (Unquoted)				
Monomark Engineering FZE - Shares *	33.75	33.75	33.75	33.75
Others				
National Savings certificate	0.03	0.03	0.03	0.03
Total	**33.78**	**33.78**	**33.78**	**33.78**
Aggregate amount of quoted investments	-	-	-	-
Aggregate amount of Unquoted investments	33.78	33.78	33.78	33.78
Market Value of quoted investments	-	-	-	-
Note:-Unquoted investment has been carried at cost.				

*The Company holds 100% of the equity share capital of Monomark Engineering FZE, a wholly owned subsidiary incorporated in the United Arab Emirates (UAE). The investment has been made to support the Company's international business operations, expand its presence in overseas markets and facilitate the execution of engineering, fabrication and related business activities.

In the standalone financial statements, the investment in the subsidiary is accounted for at cost in accordance with Ind AS 27 – Separate Financial Statements, less impairment losses, if any. The Company assesses the investment for impairment at each reporting date in accordance with Ind AS 36 – Impairment of Assets and recognises an impairment loss where the carrying amount exceeds its recoverable amount.

As at the reporting date, the Company holds 100% ownership interest and voting rights in Monomark Engineering FZE and exercises control over the subsidiary. There are no significant restrictions on the Company's ability to access or use the assets and settle the liabilities of the subsidiary, other than those arising in the ordinary course of business or under the applicable laws and regulations of the jurisdiction in which the subsidiary operates. There has been no change in the Company's ownership interest in the subsidiary during any of the periods presented.

Note - 4 - Loans and Advances

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Unsecured - Considered Good				
Advances to related parties	107.94	107.94	107.04	107.38
Total	**107.94**	**107.94**	**107.04**	**107.38**
Notes:				
1) Dues from subsidiary company :				
Monomark Engineering FZE	107.94	107.94	107.04	107.38

2) No loans are due from directors or other officers of the Company either severally or jointly with any other person nor any other loans are due from firms in which any director is a partner, a director or a member.

3) The loan has been given for the business purposes of the subsidiary and the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect thereof.

4) Loans repayable on demand without specifying the terms or period of repayment.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 184376 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 5 - Other Financial Assets- Non Current

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Unsecured - Considered Good				
Security deposits with Govt. authorities	52.26	52.26	49.77	40.27
Bank Fixed deposit more than 12 Months & Margin Money	1,022.20	478.04	2,248.19	718.41
Earnest Money Deposit	34.70	10.00	10.00	30.00
Total	**1,109.16**	**540.30**	**2,307.96**	**788.68**

Note:

1) Bank Fixed deposit represents interest bearing deposits with bank with more than 12 months maturity and held as margin money or security against the borrowings, guarantees and other commitments.

2) There are no other financial assets due from directors or other officers of the Company. The carrying amount of the other financial assets are considered as a reasonable approximation of fair value.

3) Out of the total fixed deposits, a substantial portion is held under lien with banks/financial institutions against borrowings and other credit facilities availed by the Company.

4) Earnest money deposits represent amounts placed with customers or authorities in connection with tenders and are refundable on the conclusion of the tender process or on completion of the related contract.

Note - 6 - Inventories

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Raw materials	1,238.79	1,016.62	1,120.37	966.50
Work-in-progress	-	-	389.95	424.32
Finished goods	147.95	151.92	72.25	437.98
Consumables, Stores, Spares and Others	5,178.95	4,925.00	4,732.81	2,516.72
Stock Trading Material	3.90	-	1.04	-
Total	**6,569.59**	**6,093.54**	**6,316.42**	**4,345.52**

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Notes:

1) Raw Materials, Work in Progress and Stores and Spares and Finished Goods and Scrap are valued at cost or net realisable value which ever is less.

2) Value of Inventories as on 30th June, 2026, 31st March, 2026, 31st March, 2025 and 31st March, 2024 has been taken as certified by the management of the company.

3) Accounting Policy and Cost Formula: Inventories are measured at the lower of cost and net realisable value ("NRV"). Cost comprises purchase cost, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Purchase cost includes purchase price, non-refundable taxes and duties, freight inward and other directly attributable costs, net of trade discounts and rebates. The cost of inventories is determined using the weighted average cost method. The cost of work-in-progress and finished goods includes the cost of raw materials, direct labour and an appropriate allocation of production overheads based on normal operating capacity.Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. The comparison of cost and net realisable value is generally made on an item-by-item basis. Scrap is valued at net realisable value.

4) Write-down of Inventories: No inventories were written down to net realisable value during the periods presented.

5) Reversal of Inventory Write-down: No reversal of any previous inventory write-down was recognised during the periods presented.

6) Inventories Pledged as Security: Inventories have been pledged as security against working capital borrowings and other credit facilities availed by the Company. Refer Note 16(A) & 16(B) – Secured Borrowings and Note 21(B) – Assets Pledged as Security for further details regarding the nature of security and the related borrowings.

Note - 7 - Trade Receivables - Current

(Unsecured, Considered Good Unless Otherwise Stated)

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Considered Goods	8,216.24	8,608.54	5,155.10	4,704.14
Less: Allowance for Expected Credit Loss (Doubtful Debts)	(70.46)	(45.41)	(37.86)	(31.61)
Total	**8,145.78**	**8,563.13**	**5,117.24**	**4,672.53**

Note:

1) Trade Receivables as on 30th June, 2026, 31st March, 2026, 31st March, 2025 and 31st March, 2024 has been taken as certified by the management of the company.

2) There are no receivables due from directors or other officers of the Company.

3) The ageing schedule has been prepared from the Due Date Of Payment as required by Schedule III. Where no due date is specified in the contract, the date of the transaction has been taken.

4) Trade receivables have been hypothecated as security against working capital facilities. Refer Note 16(A) & 16(B) and 21(A).

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO.: 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 7 (A) Trade Receivables Ageing Schedule

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
(i) Undisputed -Considered Good				
1. From Directors/ Promotors / Promotor Group / Associates / Relative of Directors / Group Companies				
Over Six Months	-	-	-	-
Others	-	-	-	-
	-	-	-	-
2. From Others				
Unbilled dues	-	-	-	-
Less Than Six Months	7,694.17	8,135.12	4,725.56	4,278.40
6 Months to 1 Year	224.85	473.42	319.10	359.48
1 Year to 2 Years	297.22	-	110.44	66.26
2 Years to 3 Years	-	-	-	-
More Than 3 Years	-	-	-	-
(ii) Undisputed – which have significant increase in credit risk	-	-	-	-
(iii) Undisputed – credit impaired	-	-	-	-
(iv) Disputed – considered good	-	-	-	-
(v) Disputed – which have significant increase in credit risk	-	-	-	-
(vi) Disputed– credit impaired	-	-	-	-
Total	**8,216.24**	**8,608.54**	**5,155.10**	**4,704.14**
Less: Allowance for Expected Credit Loss (Doubtful Debts)	(70.46)	(45.41)	(37.86)	(31.61)
Trade Receivables	**8,145.78**	**8,563.13**	**5,117.24**	**4,672.53**

Note :- The ageing of trade receivables has been compiled from the Company's accounting records and has been relied upon by the auditors.

Note - 8 - Cash & Cash Equivalents

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Cash and Cash Equivalents				
Cash in Hand	63.77	63.77	59.52	57.24
Bank Balance				
In Current Accounts	250.12	127.71	1.73	21.21
In Deposit Accounts (maturity within 3 months from reporting date)	1,274.39	596.35	283.80	435.69
Total	**1,588.28**	**787.83**	**345.05**	**514.14**

Note:-
1) Cash in hand is certified and verified by the management of the company as on last date of Respective Financial Year.
2) Out of the total fixed deposits, a substantial portion is held under lien with banks/financial institutions against borrowings and other credit facilities availed by the Company.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 9 - Bank Balance Other Than Cash and Cash Equivalents

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Balances with bank in Fixed deposit accounts (Maturity More than 3 months but less than 12 Months from reporting date)	1,229.23	2,411.52	772.76	1,695.05
Total	**1,229.23**	**2,411.52**	**772.76**	**1,695.05**

Note:

1) Out of the total fixed deposits, a substantial portion is held under lien with banks/financial institutions against borrowings and other credit facilities availed by the Company.

2) Bank Deposits with more than 12 months maturity from the date of Balance Sheet was disclosed under "Other Financial Assets"

Note - 10 - Loans - Unsecured

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Loans to Staff *	11.89	14.00	7.07	6.38
Total	**11.89**	**14.00**	**7.07**	**6.38**

Note - 11 - Other Financial Assets

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Other Financial Asstes				
Retention Money and Security Deposit with customers - Unsecured (Refer Note 1 & 2)	1,556.12	1,811.90	2,184.00	1,516.93
Other Deposits and advances	84.04	83.89	77.46	64.12
Unbilled Revenue	5,954.18	5,499.09	5,220.67	4,108.51
Total	**7,594.34**	**7,394.88**	**7,482.13**	**5,689.56**

Note:-

1. Retention money represents amounts withheld by customers in accordance with the terms of the respective contracts and is receivable upon the satisfactory completion of specified contractual obligations, expiry of the defect liability period or fulfilment of other contractual conditions. Security deposits represent amounts placed with customers under the terms of contracts and are recoverable upon completion or termination of the respective contracts, subject to compliance with the contractual terms.

These balances are unsecured and are recognised at amortised cost in accordance with Ind AS 109 – Financial Instruments. Based on the contractual terms and management's assessment, these amounts are considered good and recoverable.

2. A Contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Company performs by transferring goods or services to a customer before the customer pays consideration or before invoicing is done, a contract asset is recognised for the earned consideration and are transferred to trade receivables on completion of milestones and its related invoicing. Contract assets are recorded in balance sheet as unbilled revenue.

Note - 12 - Current Tax Assets (net)

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Prepaid Income Tax/ TDS (Net of Prov, if any)	413.03	426.93	461.37	394.62
Total	**413.03**	**426.93**	**461.37**	**394.62**

1) Current tax assets and current tax liabilities have been offset as the Company has a legally enforceable right to set off the recognised amounts and intends to settle on a net basis.

2) Demands under dispute, if any, are disclosed as contingent liabilities in Note 39





Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 13 - Other Current Assets - Unsecured

(Rs. In Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Loans & Advances				
Advance to Suppliers*	282.29	230.02	205.81	129.59
Advance For Expense**	41.69	38.31	31.86	31.46
Others				
Prepaid Expenses	74.43	64.09	59.90	36.79
Prepaid Issue Expense ***	116.07	85.49	15.00	-
GST Receivable - Under protest	10.76	10.76	57.57	51.54
Total	**525.24**	**428.67**	**370.14**	**249.38**

* The advance was given in the ordinary course of business towards and does not constitute a loan within the meaning of Section 185 of the Companies Act, 2013.

** Advance For Expense Includes Advance Given To Director Amounting To Rs. Nil, Rs. Nil, Rs. 3.29 Lakhs, Rs. 7.11 Lakhs As At 30th June, 2026, 31st March, 2026, 31st March, 2025, 31st March, 2024 Respectively.

*** Prepaid issue expenses represent costs incurred in connection with the proposed issue of securities, including merchant banker fees, legal and professional charges, registrar fees, regulatory filing fees, printing, advertising and other directly attributable expenses. These expenses have been recognised as Other Current Assets pending completion of the proposed issue, as the related capital-raising process was in progress as at the reporting date.

Upon successful completion of the proposed issue, such expenses attributable to the issue of equity instruments will be adjusted against equity (net of related tax effects), in accordance with the applicable provisions of Ind AS 32 – Financial Instruments: Presentation and the Companies Act, 2013. In the event the proposed issue is not completed, the related expenditure will be recognised in the Statement of Profit and Loss in accordance with the applicable accounting standards.

Note - 14 - Equity Share Capital

(Rs. In Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Authorised				
10,00,00,000 Equity Shares Rs 10/- each (as at 30th June, 2026: 10,00,00,000 Ordinary shares of Rs 10/- each)	10,000.00			
10,00,00,000 Equity Shares Rs 10/- each (as at 31st March, 2026: 10,00,00,000 Ordinary shares of Rs 10/- each)		10,000.00	-	-
2,00,00,000 Equity Shares Rs 10/- each (as at 31st March, 2025: 2,00,00,000 Ordinary shares of Rs 10/- each)	-	-	2,000.00	-
2,00,00,000 Equity Shares Rs 10/- each (as at 31st March, 2024: 2,00,00,000 Ordinary shares of Rs 10/- each)	-	-	-	2,000.00
Total	**10,000.00**	**10,000.00**	**2,000.00**	**2,000.00**
Issued				
Equity Shares of Rs. 10 each fully paid up (as at 30th June, 2026: 6,90,41,200 Ordinary shares of Rs 10/- each)	6,904.12			
Equity Shares of Rs. 10 each fully paid up (as at 31st March, 2026: 6,90,41,200 Ordinary shares of Rs 10/- each)		6,904.12	-	-
Equity Shares of Rs. 10 each fully paid up (as at 31st March, 2025: 90,12,600 Ordinary shares of Rs 10/- each)		-	901.26	-
Equity Shares of Rs. 10 each fully paid up (as at 31st March, 2024: 90,12,600 Ordinary shares of Rs 10/- each)	-	-	-	901.26
Total	**6,904.12**	**6,904.12**	**901.26**	**901.26**

KEVUR SHAH & ASSOCIATES · MEMBERSHIP NO : 191329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Subscribed & Paid up				
Equity Shares of Rs. 10 each fully paid up (as at 30th June, 2026: 6,90,41,200 Ordinary shares of Rs 10/- each)	6,904.12			
Equity Shares of Rs. 10 each fully paid up (as at 31st March, 2026: 6,90,41,200 Ordinary shares of Rs 10/- each)		6,904.12	-	-
Equity Shares of Rs. 10 each fully paid up (as at 31st March, 2025: 90,12,600 Ordinary shares of Rs 10/- each)	-	-	901.26	-
Equity Shares of Rs. 10 each fully paid up (as at 31st March, 2024: 90,12,600 Ordinary shares of Rs 10/- each)		-	-	901.26
Total	**6,904.12**	**6,904.12**	**901.26**	**901.26**

Notes :

1) Rights, Preferences and Restrictions Attached to Equity Shares:

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Company has only one class of shares referred to as Equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share. The dividend , if any proposed by the Board of Directors is subject to the approval of shareholders in Annual General meeting.

2) Increase In Authorised Share Capital (Equity Share Capital)

Pursuant to the approval of the shareholders at the Extra-Ordinary General Meeting (EGM) held on 05th May, 2025, the Authorized Share Capital of the Company has been increased from Rs. 20,00,00,000 (Rupees Twenty Crore Only) divided into 2,00,00,000 Equity Shares of Rs. 10 each to Rs. 100,00,00,000 (Rupees One Hundred Crore Only) divided into 10,00,00,000 Equity Shares of Rs. 10 each, in accordance with Sections 61 and 64 of the Companies Act, 2013. The Memorandum of Association of the Company has been altered accordingly.

3) Other Disclosures as required under the Companies Act, 2013 and SEBI (ICDR) Regulations

Particulars	Status
- Shares reserved for issue under options, contracts or commitments for the sale of Shares or disinvestment, including the terms and amounts thereof	Nil
- Aggregate number and class of shares allotted as fully paid-up pursuant to any contract(s) without payment being received in cash, during the five years immediately preceding the date of the Restated Financial Statements	Nil
- Aggregate number and class of shares allotted as fully paid-up by way of bonus shares during the five years immediately preceding the date of the Restated Financial Statements (Refer Note (i))	5,40,75,600
- Aggregate number and class of shares bought back during the five years immediately preceding the date of the Restated Financial Statements	Nil
- Terms of any securities convertible into equity shares or preference shares issued by the Company, together with the earliest date of conversion, in descending order starting from the farthest such date	Nil
- Calls unpaid (showing the aggregate value of calls unpaid by directors and key managerial personnel)	Nil
- Forfeited shares (amount originally paid-up)	Nil

Aggregate number of shares issued during the period of 5 years immediately preceding the reporting date:

(i))The bonus issue of 5,40,75,600 equity shares in the ratio of six new shares for everyone share held was made by capitalisation of retained earnings amounting to Rs.5,407.56 lakhs, in accordance with Section63 of the Companies Act,2013 and the Articles of Association, pursuant to the Board Meeting held on 21st May, 2025 and Share Holder Meeeting 24th May, 2025 . The allotment of the aforesaid bonus Equity shares was approved by the board of directors as its meeting held on 26th May, 2025.

(ii) The Company had allotted 59,53,000 Equity Shares of Rs. 38/- each, comprising Rs. 10/- towards face value and Rs. 28/- towards securities premium per equity share, on a private placement basis on 02nd July 2025. The proceeds from the issue amounted to Rs. 2,262.14 Lakhs and after adjustment of issue expenses, the net proceeds have been utilised towards the general business purposes of the Company.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

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CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

a) Reconciliation of equity share capital

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Balance at the beginning of the period/year				
- Number of shares	6,90,41,200	90,12,600	90,12,600	90,12,600
-Amount in Lakhs	6,904.12	901.26	901.26	901.26
Add: Shares issued during the period/year				
- Number of shares	-	59,53,000	-	-
-Amount in Lakhs	-	595.30	-	-
Add: Bonus Shares issued during the period/year				
- Number of shares	-	5,40,75,600	-	-
-Amount in Lakhs	-	5,407.56	-	-
Balance at the end of the period/year				
- Number of shares	6,90,41,200	6,90,41,200	90,12,600	90,12,600
-Amount in Lakhs	6,904.12	6,904.12	901.26	901.26

b) Details of Shares held by each shareholder holding more than 5% of share capital

Particulars	As at 30th June, 2026	
Equity Shares	**No of Shares**	**% held**
Mr. Narendra Chordia	3,15,00,000	45.62%
Mrs. Meena Chordia	2,10,00,000	30.42%
Mr. Nitesh Chordia	59,68,200	8.64%
Mr. Gaurav Chordia	46,20,000	6.69%

Particulars	As at 31st March, 2026	
Equity Shares	**No of Shares**	**% held**
Mr. Narendra Chordia	3,15,00,000	45.62%
Mrs. Meena Chordia	2,10,00,000	30.42%
Mr. Nitesh Chordia	59,68,200	8.64%
Mr. Gaurav Chordia	46,20,000	6.69%

Particulars	As at 31st March, 2025	
Equity Shares	**No of Shares**	**% held**
Mr. Narendra Chordia	45,00,000	49.93%
Mrs. Meena Chordia	30,00,000	33.29%
Mr. Nitesh Chordia	8,52,600	9.46%
Mr. Gaurav Chordia	6,60,000	7.32%

Particulars	As at 31st March, 2024	
Equity Shares	**No of Shares**	**% held**
Mr. Narendra Chordia	45,00,000	49.93%
Mrs. Meena Chordia	30,00,000	33.29%
Mr. Nitesh Chordia	8,52,600	9.46%
Mr. Gaurav Chordia	6,60,000	7.32%

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

c) Details of Shares held by Promoter of the company and change in stake of the company during the Period/Year

Particulars	-	As at 30th June, 2026		
	No of Shares	No of Shares	% held	% Change
Equity Shares				
Mr. Narendra Chordia	-	3,15,00,000	45.62%	0.00%
Mrs. Meena Chordia	-	2,10,00,000	30.42%	0.00%
Mr. Nitesh Chordia	-	59,68,200	8.64%	0.00%
Mr. Gaurav Chordia	-	46,20,000	6.69%	0.00%

Particulars	As at 31st March, 2026		
	No of Shares	% held	% Change
Equity Shares			
Mr. Narendra Chordia	3,15,00,000	45.62%	-4.31%
Mrs. Meena Chordia	2,10,00,000	30.42%	-2.87%
Mr. Nitesh Chordia	59,68,200	8.64%	-0.82%
Mr. Gaurav Chordia	46,20,000	6.69%	-0.63%

Particulars	As at 31st March, 2025		
	No of Shares	% held	% Change
Equity Shares			
Mr. Narendra Chordia	45,00,000	49.93%	0.00%
Mrs. Meena Chordia	30,00,000	33.29%	0.00%
Mr. Nitesh Chordia	8,52,600	9.46%	0.00%
Mr. Gaurav Chordia	6,60,000	7.32%	0.00%

Particulars	As at 31st March, 2024		
	No of Shares	% held	% Change
Equity Shares			
Mr. Narendra Chordia	45,00,000	49.93%	0.00%
Mrs. Meena Chordia	30,00,000	33.29%	0.00%
Mr. Nitesh Chordia	8,52,600	9.46%	0.00%
Mr. Gaurav Chordia	6,60,000	7.32%	0.00%





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Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 15 - Other Equity

(Rs. In Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Securities Premium Reserve				
Balance at the beginning of the period/year	1,568.61	-	-	-
Add : Securities premium credited on share issue	-	1,666.84	-	-
Less: Issue Expense Related To Private Placement	-	(98.23)	-	-
Balance at the end of the period/year	**1,568.61**	**1,568.61**	**-**	**-**
Retained Earning				
Balance at the beginning of the period/year	4,033.52	6,875.59	5,094.64	3,717.79
Add/Less : Other Adjustment (IND-AS Transition)	-	-	-	-
Add: Net Profit/(Net Loss) For the period/year	280.93	2,565.49	1,780.94	1,376.86
Add: Bonus Issue	-	(5,407.56)	-	-
Balance at the end of the period/year	**4,314.45**	**4,033.52**	**6,875.59**	**5,094.64**
TOTAL	**5,883.06**	**5,602.13**	**6,875.59**	**5,094.64**
Other Comprehensive Income (OCI)				
Balance at the beginning of the period/year	(1,006.35)	(598.86)	(91.07)	406.81
Changes during the period/year	(65.13)	(544.54)	(678.57)	(702.43)
Tax impact during the period/year	16.39	137.05	170.78	204.55
Balance at the end of the period/year	**(1,055.09)**	**(1,006.35)**	**(598.86)**	**(91.07)**
Total Other Equity	**4,827.97**	**4,595.78**	**6,276.73**	**5,003.57**

Nature of reserves:

a) Securities premium:

1) Securities Premium represents the premium received on the issue of equity shares. The balance in the Securities Premium Account may be utilised only for the purposes specified under Section 52 of the Companies Act, 2013, including the issue of fully paid bonus shares, writing off preliminary expenses, writing off expenses, commission or discount on the issue of shares or debentures, providing for the premium payable on the redemption of redeemable preference shares or debentures, buy-back of shares or other securities, and such other purposes as permitted under the Act.

2) During the year ended 31st March 2026, the Company has adjusted issue-related expenses amounting to ₹98.23 lakhs against the Securities Premium Account. Such expenses comprise professional and legal charges incurred in connection with the issue of equity shares and have been accounted for in accordance with the applicable requirements of Ind AS 32 – Financial Instruments: Presentation and the Companies Act, 2013.

b) Retained Earnings:

1) Retained Earnings represent the cumulative profits earned by the Company, net of accumulated losses, after dividends and other distributions to shareholders. The balance is available for appropriation in accordance with the provisions of the Companies Act, 2013.

KETUR SHAH & ASSOCIATES · MEMBERSHIP NO: 161329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

c) Other Comprehensive Income

Other Comprehensive Income comprises remeasurement gains/(losses) arising on the Company's defined benefit obligations in respect of gratuity and leave encashment.

Remeasurements of defined benefit plans, comprising actuarial gains and losses arising from changes in actuarial assumptions and experience adjustments, are recognised immediately in Other Comprehensive Income in accordance with Ind AS 19, Employee Benefits. Such remeasurement gains and losses recognised in Other Comprehensive Income are not reclassified to the Statement of Profit and Loss in subsequent periods. The related income tax effect, wherever applicable, is also recognised in Other Comprehensive Income. Accordingly, actuarial gains/(losses) arising on remeasurement of gratuity and leave encashment obligations have been presented under "Items that will not be reclassified subsequently to profit or loss" in Other Comprehensive Income.

Note - 16 - Long Term Borrowings

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Secured Borrowings				
From Banks	2,484.52	2,558.26	1,435.07	1,776.53
From Non-Banking Financial Company*	-	-	187.61	375.24
Less: Current Maturity	(883.34)	(918.17)	(903.51)	(733.08)
Less: IND AS Transaction Cost	(0.65)	(0.77)	(1.86)	(3.20)
Total	**1,600.53**	**1,639.32**	**717.31**	**1,415.49**

Note :- 1) Refer Note Number 16(A) & 16(B) for term & Condition related to Borrowing Taken By Company.

2) No defaults were made in repayment of above term loans.

3) The above loans are repayable in monthly installments.

4) The Company has used the borrowings for the purpose for which they were obtained.

* The Company had availed term loan and equipment finance facilities from Tata Capital Limited, a Non-Banking Financial Company (NBFC), for financing capital expenditure. The borrowings were repayable in equated instalments in accordance with the terms of the respective loan agreements and carried interest at the rates specified therein. The facilities were secured by a charge over the financed assets and were supported by such security and guarantees as stipulated under the financing arrangements. The Company repaid the final instalment of the loan on 05th March, 2026, and accordingly, no amount remained outstanding under the facility as at 30th June, 2026 and therefore these facilities have not been disclosed under Borrowings in the Balance Sheet as at the reporting date.

Note - 17 - Long Term Lease Liabilities

(F... in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Lease Liabilities	19.10	25.20	48.30	68.32
Total	**19.10**	**25.20**	**48.30**	**68.32**

Note :-Refer Note Number-41 for Lease Liabilities

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 18 - Other Long Term Financial Liabilities

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Retention Money & Security deposits recovered from Sub-Contractors *	62.44	61.43	34.88	22.81
Total	**62.44**	**61.43**	**34.88**	**22.81**

* Retention money and security deposits recovered from sub-contractors represent amounts withheld or collected from sub-contractors in accordance with the terms of the respective subcontract agreements. Such amounts are retained as security for the satisfactory completion of contractual obligations, rectification of defects during the defect liability period, and compliance with the terms and conditions of the respective contracts. These balances are refundable upon satisfactory completion of the contractual obligations and fulfilment of all applicable contractual conditions.

Note - 19 - Long Term Provisions

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Provision for Employee benefits				
Gratuity (Unfunded)	849.09	736.71	1,332.03	760.57
Leave Encashment	85.87	99.25	156.18	101.18
Total	**934.96**	**835.96**	**1,488.21**	**861.75**

Notes:

1) Long-term provisions comprise employee benefit obligations, including gratuity (unfunded) and compensated absences (leave encashment), recognised and measured in accordance with Ind AS 19 – Employee Benefits. These represent the Company's present obligations in respect of employee benefits expected to be settled more than twelve months after the reporting date. The obligations are measured on the basis of actuarial valuations performed using the Projected Unit Credit Method, with actuarial gains and losses recognised in accordance with the requirements of Ind AS 19.





Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 20 - Deferred Tax Assets / Liabilities

The following is the analysis of deferred tax (Assets)/Liabilities presented in the Balance Sheet

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Expenses disallowed in Income Tax Return	-	-	-	195.28
Deferred tax on Expense For Increase In Authorised Share Capital	57.00	60.80	-	-
Deferred Tax Assets on Gratuity Liability	2,031.56	1,801.64	1,842.61	1,041.86
Deferred Tax Assets on Leave Encashment	236.43	275.57	246.07	159.48
Allowance for doubtful debts (Expected Credit Loss)	70.46	45.41	37.86	31.61
Deferred tax on lease liability created under Ind AS 116	42.71	48.30	68.32	85.55
Provision of Bonus	875.95	788.49	667.18	498.05
Provision of MSMEs	278.86	358.47	308.25	102.82
Total Assets	**3,592.97**	**3,378.68**	**3,170.29**	**2,114.65**
Tax Rate as per Income Tax	25.17%	25.17%	25.17%	29.12%
Total Deferred Tax Assets	**904.28**	**850.35**	**797.90**	**615.79**
WDV As Per Companies Act 2013	6,239.10	6,123.53	4,634.01	4,598.48
WDV as Per Income Tax Act	4,943.43	4,859.62	3,366.28	3,330.16
Difference in WDV	**1,295.67**	**1,263.91**	**1,267.73**	**1,268.32**
Deferred tax on ROU asset created under Ind AS 116	28.39	32.44	48.83	65.10
EIR on Term Loan	0.65	0.77	1.86	3.20
Total Liability	**1,324.71**	**1,297.12**	**1,318.42**	**1,336.62**
Tax Rate as per Income Tax	25.17%	25.17%	25.17%	29.12%
Total Deferred Tax Liability	**333.40**	**326.46**	**331.82**	**389.22**
Closing (DTA) / DTL at the period/year end	**(570.88)**	**(523.89)**	**(466.08)**	**(226.57)**
Opening (DTA) / DTL	**(523.89)**	**(466.08)**	**(226.57)**	**(192.48)**
(DTA) / DTL Created during Current Period/Year (A)	**(46.99)**	**(57.81)**	**(239.51)**	**(34.09)**
Recognised in/reclassified from OCI				
(DTA) / DTL On Other Comprehensive (Income) / Expense	16.39	137.05	170.78	204.55
Closing (DTA)/DTL On retirement Benefit (B)	**16.39**	**137.05**	**170.78**	**204.55**
Net (DTA)/DTL (A+B)	**(30.60)**	**79.24**	**(68.73)**	**170.46**

Note 20 (A) : - Movement in net deferred tax asset

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Balance at the beginning of the period/year	523.89	466.08	226.57	192.48
Less: Charge to the Statement of Profit and Loss	30.60	(79.24)	68.73	(170.46)
Add/Less: Credit to Other Comprehensive Income	16.39	137.05	170.78	204.55
Balance at the end of the period/year	**570.88**	**523.89**	**466.08**	**226.57**

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 21 - Short Term Borrowings

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Secured (Repayable on Demand)				
From Bank	6,664.79	6,091.55	6,573.78	5,499.73
Total	**6,664.79**	**6,091.55**	**6,573.78**	**5,499.73**
Current Maturities of Non-Current Borrowings				
Current maturities of Long - Term Debt	883.34	918.17	903.51	733.08
Total	**883.34**	**918.17**	**903.51**	**733.08**
Unsecured (Repayable on Demand)*				
From Banks,NBFC & Billls Discounting	-	-	148.95	368.03
Total	**-**	**-**	**148.95**	**368.03**
Total	**7,548.13**	**7,009.72**	**7,626.24**	**6,600.84**

* Unsecured borrowings comprise working capital facilities availed from Kotak Mahindra Bank Limited and OXYZO Financial Services Private Limited for short-term working capital and operational requirements. During the Period ended 30th June 2026, the Company repaid and closed these facilities in full. Accordingly, no amount was outstanding as at 30th June 2026. Since there is no outstanding balance as at the reporting date, these facilities have not been disclosed under the Loan Note in the financial statements.

Note :- 1) Refer Note Number 21(A) for term & Condition related to Borrowing Taken By Company.

2) The company has not declared as wilful defaulter by any of the bank or any other institution.

3) All the above loans are guaranteed by Managing Director and a director (Chairman and managing director- Narendra Chordia and Whole time directors :- Meena Chordia; Nitesh Chordia and Gaurav Chordia) of the Group in their personal capacities.

4) The Company has used the short-term borrowings for the purpose for which they were obtained.

Note - 22 - Short Term Lease Liabilities

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Current maturities of Lease Liabilities	23.61	23.10	20.02	17.23
Total	**23.61**	**23.10**	**20.02**	**17.23**

Note :-Refer Note Number-41 for Lease Liabilities

Note - 23 - Trade Payables

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Total outstanding dues of Micro Enterprise and Small Enterprises				
Trade Payables for Supplies	240.56	344.88	513.23	471.79
Trade Payables for Expenses	-	0.04	50.94	59.55
Total	**240.56**	**344.92**	**564.17**	**531.34**
Total outstanding dues of other than Micro Enterprise and Small Enterprises				
Trade Payables for Supplies	5,661.81	4,294.79	3,400.51	2,964.67
Trade Payables for Expenses	1,252.23	2,519.46	1,931.70	1,067.84
Total	**6,914.04**	**6,814.25**	**5,332.21**	**4,032.51**
Total	**7,154.60**	**7,159.17**	**5,896.38**	**4,563.85**

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 23(A) : Trade payables ageing schedule

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Disputed Dues	-	-	-	-
Undisputed Dues				
(a) Micro Enterprise and Small Enterprises				
Unbilled dues	-	-	-	-
Less than 1 year	218.49	344.92	564.17	531.34
1 to 2 years	22.07	-	-	-
2 to 3 years	-	-	-	-
More than 3 Years	-	-	-	-
(b) Other				
Unbilled dues	-	-	-	-
Less than 1 year	6,481.12	6,814.25	5,332.21	3,982.77
1 to 2 years	432.92	-	-	49.74
2 to 3 years	-	-	-	-
More than 3 Years	-	-	-	-
Total	7,154.60	7,159.17	5,896.38	4,563.85

Note:- Trade Payable Ageing schedule is given by management.

Note - 23(B) Disclosure required under the Micro, Small and Medium Enterprises Development Act, 2006

i. Based on and to the extent of information obtained available with the Company, with regard to the status of their suppliers under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED ACT), on which the auditors have relied, the disclosure requirement with regard to the payment made/ due to Micro, Small and Medium Enterprises are given below.

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year:				
Principal amount remaining unpaid	240.56	344.92	564.17	531.34
Interest due and unpaid interest	10.64	12.10	24.78	4.16
The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day, during the period/year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	59.89	49.25	37.15	12.37
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-	-

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 161329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

ii. There Is No Interest paid during the period/year to MSME.

iii. There Is Rs. 10.64 Lakhs Interest payable at the end of the period ended 30th June, 2026 to MSME.There Is Rs. 12.10 Lakhs Interest payable at the end of the accounting year 2025-26 to MSME. There Is Rs. 24.78 Lakhs Interest payable at the end of the accounting year 2024-25 to MSME. There Is Rs. 4.16 Lakhs Interest payable at the end of the accounting year 2023-24 to MSME.

iv. There Is Rs. 59.89 Lakhs Interest accrued and unpaid at the end of the period ended 30th June, 2026 to MSME. There Is Rs. 49.25 Lakhs Interest accrued and unpaid at the end of the accounting year 2025-26 to MSME. There Is Rs. 37.15 Lakhs Interest accrued and unpaid at the end of the accounting year 2024-25 to MSME. There Is Rs. 12.37 Lakhs Interest accrued and unpaid at the end of the accounting year 2023-24 to MSME.

Management believes that the figures for disclosures, if any, will not be significant.

2) Trade payables as on 30th June, 2026, 31st March, 2026, 31st March, 2025 and 31st March, 2024 has been taken as certified by the management of the company.

3) The ageing schedule has been prepared from the Due Date Of Payment. Where no due date is specified, the date of the transaction has been taken.

4) The amounts are unsecured and non-interest bearing.

Note - 24 - Other Financial Liabilities

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Vendor Finance / Invoice Discounting Facility	-	-	18.81	441.33
Total	**-**	**-**	**18.81**	**441.33**

Note:- The Company has availed a Vendor Finance / Invoice Discounting Facility from Unity Small Finance Bank Limited against invoices raised on an anchor customer. Under the arrangement, the Bank provides financing by discounting eligible invoices raised by the Company before their contractual due dates, subject to a sanctioned limit of ₹6.00 crores and a maximum tenor of 180 days from the date of disbursement.

The facility carries interest at approximately 11.25% per annum (subject to revision by the Bank). The Bank retains a margin of approximately 10% of the invoice value or the material receipt value, whichever is lower. Amounts financed under the arrangement are repayable upon realisation of the underlying receivables from the anchor customer or upon expiry of the stipulated tenure, whichever is earlier. The facility is supported by personal guarantees of the promoters, and the Bank has recourse to the Company for recovery of outstanding amounts, together with applicable interest and other charges, in the event of rejection, short payment or non-payment of the underlying invoices by the anchor customer.

Note - 25 - Short Term Provisions

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Provision for Expense	22.90	249.48	120.82	73.05
Provision for Employee Benefit Expense	2,931.90	2,722.89	2,560.53	1,907.00
Provision for Audit Fee	11.00	9.50	8.00	1.75
Provision for Gratuity	1,182.47	1,064.92	510.59	281.29
Provision for Leave with wages	150.56	176.32	89.89	58.31
Provision for Interest on MSME	59.87	49.26	37.15	12.37
Total	**4,358.70**	**4,272.37**	**3,326.98**	**2,333.77**

Note:

1) Provisions primarily comprise employee benefit obligations, including gratuity, compensated absences (leave encashment) and other employee benefit liabilities, which are recognised and measured in accordance with Ind AS 19 – Employee Benefits. The balance also includes routine year-end accruals such as expenses incurred but not billed, statutory audit fees payable and interest payable under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), recognised based on the best estimate of the obligation existing as at the reporting date in accordance with the applicable Indiar .Accounting Standards.

2) Provision for employee benefit expenses represents employee-related amounts accrued but unpaid as at the respective reporting dates and primarily comprises salary and wages payable, bonus payable, employee welfare expenses payable and labour welfare fund payable. The provision is recognised based on the amounts payable in respect of services rendered by employees up to the respective reporting dates and applicable statutory requirements.

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 26 - Other Current Liabilities (Non Financial)

(Rs. In Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Advance From Customers*	818.13	831.97	1,029.61	855.44
Statutory Dues - GST and others**	208.87	418.14	1,427.69	634.63
Interest Accrued But Not Dues	8.51	8.03	8.76	16.05
Other Payable***	2.24	3.38	7.24	2.53
Total	**1,037.75**	**1,261.52**	**2,473.30**	**1,508.65**

*Advance From Customer Includes Rs. 6.00 Lakhs From Relative Of Promoter/Director As at 31st March, 2024 and In Financial Year 2024-25 Company Received Rs. 6.00 Lakhs From Relative Of Promoter/Director Against Which Sale Of Fixed Asset Made In Fy 24-25.

**Statutory dues comprise amounts payable towards Goods and Services Tax (GST), Tax Deducted at Source (TDS), Provident Fund (PF), Employees' State Insurance (ESI), Professional Tax and other applicable statutory levies. Such amounts are payable to the respective statutory authorities in accordance with the applicable laws and regulations.

Statutory dues payable amounted to ₹208.87 lakhs as at 30th June 2026; 31st March, 2026: ₹418.14 Lakhs; 31st March 2025: ₹1,427.69 lakhs; 31st March 2024: ₹634.63 lakhs. The decrease in the balance as at 30th June 2026 compared with the previous year is primarily attributable to the payment and settlement of statutory liabilities outstanding during the period/year. The balance as at the reporting date represents statutory dues accrued and payable in the ordinary course of business.

***Other payables primarily represent reimbursement of business expenses payable to employees in respect of expenditure incurred by them on behalf of the Company in the ordinary course of business. Such amounts are recognised based on approved expense claims and supporting documents and are payable to the respective employees in accordance with the Company's reimbursement policy.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

(Rs. in Lakhs)

S. No.	Lender	Nature of Loan	Sanction Loan	Outstanding as on 30th June, 2026	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
Note no. 16(A) -Long Term Borrowings (Secured)								
1	HDFC Bank	BBG-WCTL-GECL EXTN	406.23	153.13	9.25% Linked to EBLR	48 Months	100% Margin on FD(XXXXXXXXXX9001), 100% Margin on FD(XXXXXXXXXX4935), XXXXXXXXX4935,XXXXXXXXX9001, Book Debts, Collateral Property, F.D., Personal Guarantee of Family Member, stock	As per Given Below - Annexure I and *Personal Guarantee of Following: -Mr. Narendra Chordia -Mr. Meena Chordia -Mr. Nitesh Chordia
2	HDFC Bank	Machinery Loan	23.60	9.04	9.00%	37 Month Start From 05th July, 2024 and End on 05th July, 2027	Lien on Machine	*Personal Guarantee of Following: -Mr. Narendra Chordia -Mr. Meena Chordia -Mr. Nitesh Chordia
3	HDFC Bank	Machinery Loan	13.75	10.37	8.65%	37 Month Start From 05th Sept., 2025 And End on 05th Sept., 2028	Lien on Machine	
4	HDFC Bank	Vehicle Loan	1,508.34	752.68	Varies From 8.00% to 9.76%	Monthly Installment	As Per Annexure-II	
5	Axis Bank	Vehicle Loan	171.93	25.99	Varies From 8.65% to 9.65%	Monthly Installment	As Per Annexure-II	*Personal Guarantee of Following: -Mr. Narendra Chordia -Mr. Nitesh Chordia
6	Bank of Baroda	Vehicle Loan	1,705.81	1,533.31	8.25%	Monthly Installment	As Per Annexure-II	*Personal Guarantee of Following: -Mr. Narendra Chordia -Mr. Meena Chordia -Mr. Nitesh Chordia -Mr. Gaurav Chordia
	Total		3,829.66	2,484.52				
Note no. 16(B) -Long Term Borrowings - Non Fund Based (Secured)								
1	HDFC Bank	Sblc Issued By Bank	300.00	-	Commission 1%	12 Months	100% Margin against FD/Cash/Bill	As per Given Below - Annexure I and *Personal Guarantee of Following: -Mr. Narendra Chordia -Mr. Meena Chordia -Mr. Nitesh Chordia
2	HDFC Bank	Bank Guarantee	200.00	-	Commission 0.6%	12 Months	10% Margin against FD/Cash/Bill	
3	HDFC Bank	Bank Guarantee	100.00	-	Commission 0.6%	12 Months	10% Margin against FD/Cash/Bill	
4	HDFC Bank	Bank Guarantee	500.00	-	Commission 0.6%	12 Months	10% Margin against FD/Cash/Bill	
5	HDFC Bank	Bank Guarantee	500.00	-	Commission 0.6%	12 Months	10% Margin against FD/Cash/Bill	
6	HDFC Bank	Bank Guarantee	500.00	-	Commission 0.6%	12 Months	10% Margin against FD/Cash/Bill	
7	HDFC Bank	Bank Guarantee	500.00	-	Commission 0.6%	12 Months	10% Margin against FD/Cash/Bill	
8	HDFC Bank	Bank Guarantee	1,200.00	-	Commission 0.6%	12 Months	10% Margin against FD/Cash/Bill	
9	HDFC Bank	Bank Guarantee	500.00	-	Commission 0.6%	12 Months	10% Margin against FD/Cash/Bill	
10	HDFC Bank	Bank Guarantee	1,000.00	-	Commission 0.6%	12 Months	10% Margin against FD/Cash/Bill	
11	Bank of Baroda	SBLC	185.00	-	25% of Applicable Charge (Applicable Charge: 3.00% p.a. or part thereof for BB and Below/ A4 and Below/ Unrated Account)	36 Months	*Cash Margin by way of 100% FDR to be kept under Bank's Lien *Company to Hedge exposure else 10% Additional Cash Margin shall be provided.	*Personal Guarantee of Following: -Mr. Narendra Chordia -Mrs. Meena Chordia -Mr. Nitesh Chordia -Mr. Gaurav Chordia
	Total		5,485.00	-				

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO. : 181329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN : U33200RJ2005PLC021373

Note no. 21(A) - Short Term Borrowings (Secured) (Rs. in Lakhs)

S. No.	Lender	Nature of Loan	Sanction Loan	Outstanding as on 30th June, 2026	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
1	HDFC Bank	Cash Credit	5,800.00	5,627.63	7.60 % Linked to 3M Repo Rate (Current Ref Rate 5.25%)	12 Month	100% Margin on FD(XXXXXXXXXX9001), 100% Margin on FD(XXXXXXXXXX4935), XXXXXXXXXX4935,XXXXXXXXXX9001, Book Debts, Collateral Property, F.D., Personal Guarantee of Family Member, stock	As per Given Below- Annexure I and *Personal Guarantee of Following: -Mr. Narendra Chordia -Mrs. Meena Chordia -Mr. Nitesh Chordia
2	HDFC Bank	Overdraft against Fixed Deposit	1,540.00		8.44 % Linked to 3M Repo Rate	12 Month		
		Overdraft against Fixed Deposit	486.00	615.16	7.50 % Linked to 3M Repo Rate	12 Month		
3	Bank of Baroda	Bank Overdraft	9.00	-	8.25%	Repayable on Demand	TDR standing in the name of : MONOMARK ENGEENIRING INDIA PRIVATE LIMITED (A) Against Bank's TDR (i) LDOC No. 16 duly signed by depositor/and borrower. (ii) Pledge of Duly discharged following TDR/s issue by the branch:	NA
4	Bank of Baroda	Cash Credit	2,000.00	422.00	10.15% at present	12 Months	(i) Hypothecation of the entire current asset of the company including stocks & Book Debts, Both Present & Future, on first pari-passu basis with HDFC Bank (ii) FDR of Rs. 1.25 Crore in name of the company	As per Given Below- Annexure I (share 27.22%) and *Personal Guarantee of Following: -Mr. Narendra Chordia -Mr. Meena Chordia -Mr. Nitesh Chordia -Mr. Gaurav Chordia
	Total		9,835.00	6,664.79				

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO. 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Annexure -I

SR. NO	Property Description	Types of Property	Types of Charge	Owner Nme
1	Plot no 50 Chittorgarh panna dhay colony Chittorgarh akola - Chittorgarh Rajasthan 312205	Residential Flat/Apartment	Equitable mortgage	Meena Chordia
2	Office no. 608, Durga nursery road 6th floor, fun square manglam fun square Udaipur Rajasthan 313001	Commercial Office	Equitable mortgage	Meena Chordia
3	Plot no. 16 ganpati nagar sundervas sundervas Udaipur Rajasthan 313001	Resi- Row House	Equitable mortgage	Meena Chordia
4	C 15 meera market sahkari samiti ltd meera market meera market (Chittorgarh grah nirman co-op. society ltd scheam) akola - Chittorgarh Rajasthan 312205	Commercial Shop	Registered mortgage	Monomark Engineering (India) Private Limited
5	H169 & H168 h 168 new RIICO industrial area chanderiya Chittorgarh RIICO industrial area chanderiya akola - Chittorgarh Rajasthan 312205	Industrial Estate	Registered mortgage	M/s. Monomark Engineering Works /Monomark Engineering (India) Private Limited
6	Plot no h-168 (excess land) new RIICO industrial area 0 chanderiya Chittorgarh null akola - Chittorgarh Rajasthan 312205	Vacant Land	Registered mortgage	Monomark Engineering (India) Private Limited
7	331 332 333 334 335 336 337 338 356 357 358 359 360 361 362 363 samrathpura patwar halka chapri village samrathpura, gram panchayat chhapri, teh. kapasan teh kapasan samrathpura Chittorgarh ho Rajasthan 312001	Industrial Property used for Commercial purpose	Equitable mortgage	Monomark Engineering (India) Private Limited
8	H 165/166/167 chanderiya Chittorgarh new RIICO industrial area chanderiya akola - Chittorgarh Rajasthan 312205	Industrial Property used for Commercial purpose	Equitable mortgage	M/s. Monomark Engineering Works
9	H 165/166/167(excess land) new RIICO industrial area 0 chanderiya Chittorgarh null akola - Chittorgarh Rajasthan 312205	Industrial Property used for Commercial purpose	Equitable mortgage	M/s. Monomark Engineering Works
10	189 hiran nahgar Udaipur sector no-3 na Udaipur Rajasthan 313002	Residential Flat/Apartment	Registered mortgage	Narendra Chordia, Meena Chordia
11	8 plot no 08 station road station road , mitharam ji ka khera near daru godown akola - Chittorgarh Rajasthan 312205	CommercialShop	Registered mortgage	Narendra Chordia
12	190 plot no 190 hiran magri vivek nagar sector no 3 hiranmagri cementfactoryarea Udaipur Rajasthan 313021	Residential Flat/Apartment	Registered mortgage	Narendra Chordia, Meena Chordia
13	231/1 araji no 231/1,232/1 mitharam ji ka khera mitharamji ka khera station road near daru godown akola - Chittorgarh Rajasthan 312205	Vacant Land	Registered mortgage	Narendra Chordia
14	9 plot no 09 station road station road, mitharam ji ka khera near daru godawn akola - Chittorgarh Rajasthan 312205	CommercialShop	Registered mortgage	Narendra Chordia
15	12 plotno 12 tulsi colony araji no 2259 tulsi colony akola - Chittorgarh Rajasthan 312205	Residential Flat/Apartment	Registered mortgage	Narendra Chordia
16	Shop no 27 Chittorgarh ranasanga bazar null akola - Chittorgarh Rajasthan 312205	Commercial Shop	Registered mortgage	Narendra Chordia
17	Shop no 8 Chittorgarh vinayak complex opposite collactrate akola - Chittorgarh Rajasthan 312205	Commercial Shop	Registered mortgage	Narendra Chordia
18	Office no. 601 durga nursery road , 6th floor maglam fun square munglam fun square Udaipur Rajasthan 313001	Commercial Office	Equitable mortgage	Narendra Chordia
19	Flat no g-9 bhuwana 1st floor, aravali hights appartment bhuwana Udaipur Rajasthan 313001	Residential Flat/Apartment	Equitable mortgage	Narendra Chordia
20	Plot no. 14, khasra no.-2140,2141,2142 aashapura colony aashapura colony Chittorgarh Rajasthan 312021	Residential Flat/Apartment	Equitable mortgage	Narendra Chordia
21	Plot No 517 Mitharam ji ka khera , railway station road, North side to Daru Godowns, Chittorgarh Rajasthan - 312205	Residential Flat/Apartment	Equitable mortgage	Narendra Chordia
22	Shop No 10 Chittorgarh Ranasanga Bazar Chittorgarh Rajasthan - 312205	Commercial Shop	Equitable mortgage	Meena Chordia
23	Plot no 256 257 0 hiran marg sec 3 Udaipur Udaipur Rajasthan 313002	Vacant Land	Equitable mortgage	Narendra Chordia, Meena Chordia

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

KEYUR SHAH & ASSOCIATES • MEMBERSHIP NO : 121329 • CHARTERED ACCOUNTANTS

Annexure -II

Sr No.	Name of Bank	No. of Vehicles / Machines	Sanction Amount	Outstanding Amount
1	AXIS BANK	5	171.93	25.99
2	HDFC BANK	65	1,545.69	772.09
3	BANK OF BARODA	39	1,705.81	1,533.31
	Total	**109**	**3423.43**	**2331.39**

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 27 - Revenue From Operations

(Rs. In Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Sale of Products				
Domestic Sales	4.10	1,365.96	3,236.35	2,717.63
Sale of Services				
Domestic Sales	14,034.10	54,092.45	43,315.72	35,470.71
Total	**14,038.20**	**55,458.41**	**46,552.07**	**38,188.34**

Note:- Refer Note No. 47 For Revenue Bifurcation.

Note - 27.1
Revenue by Geographical Market

(Rs. In Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Sale of Products				
India	4.10	1,365.96	3,236.35	2,717.63
Outside India	-	-	-	-
Sale of Services				
India	14,034.10	54,092.45	43,315.72	35,470.71
Outside India	-	-	-	-
Total	**14,038.20**	**55,458.41**	**46,552.07**	**38,188.34**

Note - 28 - Other Income

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Interest on banks and others (Refer Note 28.1)	49.10	268.04	208.42	169.54
Other Income (Refer Note 28.2)	1.20	16.54	12.51	9.77
Total	**50.30**	**284.58**	**220.93**	**179.31**
28.1 Interest Income				
Interest on banks	49.10	228.92	208.42	154.69
Interest on Income tax refund	-	39.12	-	14.85
Total	**49.10**	**268.04**	**208.42**	**169.54**
28.2 Other Income Bifurcation:				
Profit On sale of assets	-	3.19	-	0.74
Expected Credit reversal	-	-	-	5.18
Rent Income	-	0.48	0.99	1.32
Discount	-	-	-	2.53
Amendments to Lease Agreements	-	0.94	-	-
Other Income	1.20	11.93	11.52	-
Total	**1.20**	**16.54**	**12.51**	**9.77**

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO: 161329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 29 - Cost Of Materials Consumed

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Raw Material Consumed				
Opening Stock at the beginning of the period/year	1,016.62	1,120.37	966.50	759.37
Add : Purchases and Incidental Expenses (Net of returns, claims/ discount, if any)	223.14	659.75	1,594.56	2,371.49
	1,239.76	**1,780.12**	**2,561.06**	**3,130.86**
Less : Closing Stock at the end of the period/year	1,238.79	1,016.62	1,120.37	966.50
Total	**0.97**	**763.50**	**1,440.69**	**2,164.36**
Stores and Spares Consumed				
Opening Stock at the beginning of the period/year	4,925.00	4,732.81	2,516.72	1,024.76
Add : Purchases and Incidental Expenses (Net of returns, claims/ discount, if any)	3,820.64	8,693.53	4,369.86	4,469.64
	8,745.64	**13,426.34**	**6,886.58**	**5,494.40**
Less : Closing Stock at the end of the period/year	5,178.95	4,925.00	4,732.81	2,516.72
Total	**3,566.69**	**8,501.34**	**2,153.77**	**2,977.68**
Grand Total	**3,567.66**	**9,264.84**	**3,594.46**	**5,142.04**

Note - 30 - Purchase of Stock In Trade

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Purchases	3.90	55.34	23.41	-
Total	**3.90**	**55.34**	**23.41**	-

Note - 31 - Changes In Inventories Of Finished Goods

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Opening Stock				
Work-in-Progress	-	389.95	424.32	-
Stock-In-trade	-	1.04	-	-
Finished Goods	151.92	72.25	437.98	743.42
	151.92	**463.24**	**862.30**	**743.42**
Closing Stock				
Work-in-Progress	-	-	(389.95)	(424.32)
Stock-In-trade	(3.90)	-	(1.04)	-
Finished Goods	(147.95)	(151.92)	(72.25)	(437.98)
	(151.85)	**(151.92)**	**(463.24)**	**(862.30)**
Total	**0.07**	**311.32**	**399.06**	**(118.88)**

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO. : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 32 - Employee Benefit Expenses

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Salary & Wages Expenses				
- Contract Execution Employee Cost*	6,115.02	25,015.63	26,361.01	18,308.35
- Administrative Employee Cost**	151.06	542.72	441.00	443.73
Director Remuneration	75.00	267.45	246.00	216.00
Contribution towards gratuity	92.63	337.83	375.87	259.30
Contribution to provident and other funds				
- Contract Execution Employee Cost*	476.19	1,935.35	2,236.83	2,154.91
- Administrative Employee Cost**	2.65	11.80	17.10	8.49
Staff Welfare Expense	87.32	912.53	780.91	759.23
Contribution towards leave encashment	47.80	135.42	142.00	98.43
Total	**7,047.67**	**29,158.73**	**30,600.72**	**22,248.44**

*Contract Execution Employee Cost comprises salaries, wages, bonus, employer's contribution to provident fund, gratuity, leave encashment and other employee-related benefits of personnel directly engaged in Industrial Operations & Maintenance (O&M) Services, Industrial Project Execution, and Metal Fabrication activities. These costs include employees involved in project planning, execution, supervision, commissioning, operation, maintenance, fabrication and other contract-specific functions. Such expenses are recognised in the Statement of Profit and Loss in the period in which the related services are rendered and are presented separately from administrative employee costs based on the nature of the employees' responsibilities.

**Administrative Employee Cost comprises salaries, wages, bonus, employer's contribution to provident fund, gratuity, leave encashment and other employee-related benefits of personnel engaged in administrative and corporate support functions. These costs include employees involved in finance and accounts, human resources, legal and secretarial, procurement, information technology, business development, senior management, and other general administrative activities. Such expenses are recognised in the Statement of Profit and Loss in the period in which the related services are rendered and are presented separately from contract execution employee costs based on the nature of the employees' responsibilities.

Note - 33 - Finance Costs

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Interest Expense:				
Interest On Long term borrowing	50.28	203.12	170.65	175.37
Interest On Short term borrowing For Working Capital	147.77	500.97	581.28	470.44
Other borrowing costs	9.79	83.84	47.54	70.13
Interest on Duties & Taxes	2.78	31.06	51.68	14.82
Interest on MSME	10.64	12.10	24.78	4.16
Finance cost on Lease Liability	1.01	5.10	6.77	8.20
Interest on EIR	0.11	1.42	2.27	2.49
Total	**222.38**	**837.61**	**884.97**	**745.61**

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO. 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 34 - Depreciation & Amortisation Expenses

(Rs. in Lakhs)

Particluars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Depreciation & Amortisation on Property, Plant and Equipments (Refer Note 2(A) & 2(C))	171.05	670.45	591.45	553.80
Depreciation on Right of Use Assets (Refer Note 2(B))	4.05	16.21	16.27	16.27
Total	**175.10**	**686.66**	**607.72**	**570.07**

Note - 35 - Other Expenses

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Contract Execution Expense (Direct Expense)				
Claim & Deduction And Settlement	-	20.45	9.09	-
Late Delivery Deduction Expense	19.86	583.02	144.66	9.11
Transportation Charges	32.57	209.86	169.62	194.75
Oil & Lubricants	213.46	880.77	909.11	1,075.00
Power & Fuel Charges	6.29	30.40	33.47	31.78
Testing & Technical Consultancy Expenses	18.69	135.72	129.17	94.27
Machine & Equipment Hire Charges	277.80	1,564.85	1,454.37	1,785.23
Project & Site Expense	24.54	119.67	287.35	478.01
Sub Contract Expense	1,691.92	6,488.94	3,404.12	2,692.22
Total Contract Execution Expense (A)	**2,285.13**	**10,033.68**	**6,540.96**	**6,360.37**

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Administration, Selling & Other Expenses				
Auditors Remuneration (Refer Note 35.1)	1.50	6.00	6.25	1.75
Advertisement & Publicity	1.19	0.90	0.63	4.94
Conveyance & Travelling Expenses	25.17	87.67	46.96	50.84
Insurance Expenses	15.92	108.85	96.23	85.60
Office Expenses	19.23	28.21	22.08	11.20
Printing & Stationery	10.49	37.28	25.32	21.99
Repairs & Maintenance Exp				
- Vehicle	25.88	95.25	100.35	108.80
- Others	12.48	61.69	18.51	35.37
Commission Expense	-	1.88	9.01	1.90
Telephone Expenses	1.68	7.83	7.85	7.29
Donation & Charity	-	1.12	0.44	-
Expected Credit Loss	25.05	7.55	6.25	-
Postage & Courier Expense	1.05	1.98	1.04	1.86
Guest House Expense	24.11	126.54	131.28	110.11
Guest House Rent	106.68	382.57	342.68	251.24
Vehicle Hire Charges	125.67	551.27	589.75	573.33
Vehicle Tax	1.41	6.05	4.60	9.79
Tender Fees	-	-	5.57	0.39
Sitting Fees	0.75	6.00	-	-
Legal & Professional Charges	8.11	134.68	45.34	24.15
Demand And Penalty	-	-	0.52	0.22
CSR Expenditures	-	28.60	22.23	19.18
Union Deduction - SCL	-	0.01	-	0.93
Loss On Sale Of Vehicle	2.95	207.17	106.68	142.48
TOTAL Administration, Selling & Other Expenses (B)	**409.32**	**1,889.10**	**1,589.57**	**1,463.36**
TOTAL (A+B)	**2,694.45**	**11,922.78**	**8,130.53**	**7,823.73**

Note - 35.1 Auditors Remuneration

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Payment to Statutory Auditors *				
Statutory Audit Fees	1.12	4.50	4.50	1.50
Tax Audit Fees	0.38	1.50	1.75	0.25
Total	**1.50**	**6.00**	**6.25**	**1.75**

*The above Payment to auditors excludes Rs. 10.00 Lakhs (March 31, 2025 Nil) towards expense paid/payable on account of intial public offering of equity shares.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO. 184339 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note - 36 - Tax Expense

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Tax Expenses	126.94	860.98	819.92	409.32
Deffered Tax Expenses/(Reversal)	(30.60)	79.24	(68.73)	170.46
Total	**96.34**	**940.22**	**751.19**	**579.78**

Note - 36 (A) Reconciliation of the income tax expenses to the amount computed by applying the statutory income tax rate to the profit before income taxes

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Profit before tax, as restated	**377.27**	**3,505.71**	**2,532.13**	**1,956.64**
Enacted income tax rate applicable	25.17%	25.17%	25.17%	29.12%
Current tax expenses on profit before tax at the enacted Income tax rate	**94.95**	**882.32**	**637.29**	**569.77**
Expenses Disallowed	31.99	(21.33)	182.63	(160.45)
Others	(30.60)	79.24	(68.72)	170.46
Total	**1.39**	**57.91**	**113.90**	**10.00**
Total tax expense recognised in the statement of Profit and loss	**96.34**	**940.22**	**751.19**	**579.78**
Effective tax rate	**25.54%**	**26.82%**	**29.67%**	**29.63%**

Note:

The Company has exercised the option to be governed by the provisions of Section 115BAA of the Income-tax Act, 1961 with effect from the financial year 2024-25. Accordingly, income tax for the financial year 2024-25 onwards has been computed at the concessional tax rate prescribed under Section 115BAA, together with the applicable surcharge and Health and Education Cess. For the financial years prior to 2024-25, income tax has been computed in accordance with the tax provisions applicable during those respective years.





Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note-37 - Earnings Per Share (EPS)

(Rs in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Net Profit / (Loss) for calculation of basic / diluted EPS	280.93	2,565.49	1,780.94	1,376.86
Weighted Average Number of Equity Shares in calculating Basic EPS	6,90,41,200	6,75,40,718	90,12,600	90,12,600
Adjusted Weighted Average Number of Equity Shares in calculating Basic EPS	6,90,41,200	6,75,40,718	6,30,88,200	6,30,88,200
Basic/Diluted Earnings/(Loss) Per Share	**0.41**	**3.80**	**19.76**	**15.28**
Adjusted Earnings/(Loss) Per Share (With Bouns Share) *	**0.41**	**3.80**	**2.82**	**2.18**
Nominal Value of Equity Shares	**10.00**	**10.00**	**10.00**	**10.00**

* Adjusted Earnings/(Loss) Per Share for all periods presented has been restated to give effect to the bonus issue, in accordance with Ind AS 33 and the SEBI ICDR Regulations.

Note-38- Details of Employee Benefits:

The Company has the following post-employment benefit plans:

A. Defined Contribution Plan

Contribution to defined contribution plan recognised as expense for the period/year is as under:

The Company offers its employees benefits under defined contribution plans in the form of provident fund. Provident fund covers substantially all regular employees which are on payroll of the company. Both the employees and the Company pay predetermined contributions into the provident fund. The contributions are normally based on a certain proportion of the employee's salary and are recognised in the Statement of Profit and Loss as incurred.

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Contribution to provident fund and other Fund	478.84	1,947.15	2,253.93	2,163.40

B. Defined Benefit Plan - Gratuity:

(i) The Company's gratuity scheme is a defined benefit plan and is wholly unfunded; the Company does not hold any plan assets. The present value of the defined benefit obligation is determined on the basis of an actuarial valuation carried out as at each reporting date by an independent actuary using the Projected Unit Credit method, which recognises each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation.

(ii) Gratuity benefits in India are governed by the Payment of Gratuity Act, 1972. The key features are as under

Benefits Offered	15/26 * Salary * Past Service (year).
Salary Definition	Last drawn qualifying salary
Benefit Ceiling	Benefit Ceiling of Rs 20 Lakhs
Vesting Conditions	5 Years of Continuous Service (Not Applicable In Case of Death/ Disability)
Benefit Eligibility	Upon Death or resignation or withdrawal or retirement
Retirement Age	58 Years

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 161329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

(iii) Characteristics of defined benefit plans and risks associated with them:

Valuation of defined benefit plan are performed on certain basic set of pre-determined assumptions and other regulatory framework which may vary over time. Thus, the Company is exposed to various risks in providing the above benefit plans which are as follows:

A. Actuarial Risk:
It is the risk that benefits will cost more than expected. This can arise due to one of the following reasons:

Adverse Salary Growth Experience: Salary hikes that are higher than the assumed salary escalation will result into an increase in Obligation at a rate that is higher than expected.

Variability in mortality rates: If actual mortality rates are higher than assumed mortality rate assumption than the Gratuity Benefits will be paid earlier than expected. Since there is no condition of vesting on the death benefit, the acceleration of cashflow will lead to an actuarial loss or gain depending on the relative values of the assumed salary growth and discount rate.

Variability in withdrawal rates: If actual withdrawal rates are higher than assumed withdrawal rate assumption than the Gratuity Benefits will be paid earlier than expected. The impact of this will depend on whether the benefits are vested as at the resignation date.

B. Investment Risk:
The plan is wholly unfunded and the Company does not hold any plan assets. Accordingly, the Company is not exposed to investment risk arising from plan assets. The obligation is met out of the Company's own resources as and when it falls due.

C. Liquidity Risk:
Employees with high salaries and long durations or those higher in hierarchy, accumulate significant level of benefits. If some of such employees resign/retire from the company there can be strain on the cashflows.

D. Market Risk:
Market risk is a collective term for risks that are related to the changes and fluctuations of the financial markets. One actuarial assumption that has a material effect is the discount rate. The discount rate reflects the time value of money. An increase in discount rate leads to decrease in Defined Benefit Obligation of the plan benefits & vice versa. This assumption depends on the yields on the corporate/government bonds and hence the valuation of liability is exposed to fluctuations in the yields as at the valuation date.

E. Legislative Risk:
Legislative risk is the risk of increase in the plan liabilities or reduction in the plan assets due to change in the legislation/regulation. The government may amend the Payment of Gratuity Act thus requiring the companies to pay higher benefits to the employees. This will directly affect the present value of the Defined Benefit Obligation and the same will have to be recognized immediately in the year when any such amendment is effective.

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 136139 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

B. Changes in the Present value of Obligation (Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Present Value of Obligation as at the beginning	1,801.64	1,842.62	1,041.86	976.20
Current Service Cost	58.85	208.85	302.95	190.97
Interest Expense or Cost	33.78	128.98	72.93	68.33
Re-measurement (or Actuarial) (gain) / loss arising from:				
- experience variance	142.33	277.89	424.88	599.61
Benefits Paid	(5.03)	(656.70)	-	(793.25)
Present Value of Obligation as at the end of the period/year	**2,031.57**	**1,801.64**	**1,842.62**	**1,041.86**
Bifurcation of Actuarial losses/ (gains)				
Actuarial losses/ (gains) arising from change in financial assumptions	-	-	-	-
Actuarial losses/ (gains) arising from change in demographic assumptions	-	-	-	-
Actuarial losses/ (gains) arising from experience adjustments	142.33	277.89	424.88	599.61
Actuarial losses/ (gains)	**142.33**	**277.89**	**424.88**	**599.61**
Bifurcation of Present Value of Benefit Obligation				
Current - Amount due within one year	1,182.47	1,064.93	510.59	281.29
Non-Current - Amount due after one year	849.10	736.71	1,332.03	760.57
Total	**2,031.57**	**1,801.64**	**1,842.62**	**1,041.86**

Expected Benefit Payments in Future Years
(Projections are for current members and their currently accumulated benefits)

Year 1	1,182.47	1,064.92	510.59	281.29
Year 2	103.07	92.43	182.69	97.78
Year 3	102.15	89.34	185.04	104.44
Year 4	55.46	49.19	157.85	90.81
Year 5	31.05	27.20	133.13	75.29
Year 6 and above	557.37	478.55	673.32	392.26

Sensitivity Analysis of Defined Benefit Obligation with references to Key Assumptions

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Discount Rate Sensitivity				
Increase by 1.00%	2,001.80	1,775.37	1,796.31	1,015.81
Decrease by 1.00%	2,062.24	1,828.74	1,891.35	1,069.28
Salary growth rate Sensitivity				
Increase by 1.00%	2,062.48	1,829.12	1,891.82	1,069.55
Decrease by 1.00%	2,000.95	1,774.48	1,795.00	1,015.07
Withdrawal rate (W.R.) Sensitivity				
Increase by 1.00%	2,027.89	1,798.45	1,835.76	1,034.79
Decrease by 1.00%	2,035.28	1,804.87	1,849.50	1,049.02

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Amounts recognized in Balance Sheet				
Net Liability / (Asset) recognised in Balance Sheet	2,031.57	1,801.64	1,842.62	1,041.86
Amounts recognized in Statement of Profit and Loss				
Current Service Cost	58.85	208.85	302.95	190.97
Interest Cost	33.78	128.98	72.93	68.33
Benefits Paid	(5.03)	(656.70)	-	(793.25)
Net actuarial losses (gains) recognised in the Period/Year *	142.33	277.89	424.88	599.61
Expenses recognised in Statement of Profit and Loss	**234.96**	**615.72**	**800.76**	**858.91**

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

* Remeasurements of the net defined benefit liability in respect of gratuity, comprising actuarial gains and losses, are recognised immediately in Other Comprehensive Income in accordance with Ind AS 19 – Employee Benefits and are not reclassified to the Statement of Profit and Loss in subsequent periods.

Actuarial Assumptions

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Discount Rate	7.00%	7.50%	7.00%	7.00%
Expected rate of salary increase	5.00%	5.00%	5.00%	5.00%
Attrition / Withdrawal Rate (per Annum) *	61.00%	61.00%	34.00%	34.00%
Mortality Rates	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14
Retirement Age	58 Years	58 Years	58 Years	58 Years

* The attrition/withdrawal rate has been revised from 34% per annum to 61% per annum during the current period, based on the Company's actual employee separation experience across its project sites. The impact of the change in this demographic assumption on the defined benefit obligation has been recognised in accordance with Ind AS 19 – Employee Benefits, and the resulting actuarial gain or loss has been disclosed separately as part of the remeasurement of the defined benefit obligation.

(iv) The actuarial valuations of the gratuity obligations have been carried out by an independent actuary, using the Projected Unit Credit Method in accordance with Ind AS 19 – Employee Benefits. The resulting employee benefit obligations have been considered in the respective financial information, as applicable.

C. Defined Benefit Plan - Leave Benefit:

(i) The objective of the valuation is to ascertain the liability on utilization of accumulated leave. The accumulated leave may also diminsh on account of utilization if permissible in the course of of employement.The effect of utilization will be reflected in year to year balance and the liability will be adjusted accordingly at every annual acturial valuation. Compensated absences are classified as other long-term employee benefits under Ind AS 19 – Employee Benefits. The liability is determined on the basis of an actuarial valuation carried out as at each reporting date by an independent actuary using the Projected Unit Credit method. In accordance with paragraph 156 of Ind AS 19, remeasurements in respect of other long-term employee benefits are recognised in the Statement of Profit and Loss in the period in which they arise and are not recognised in Other Comprehensive Income.

(ii) The benefits are governed by the Entity's Leave Policy. The key features are as under

Employee's Contribution	0%
Employer's Contribution	100%
Salary Definition for Encashment	As per the company rules
Salary Definition for Availment	Last drawn CTC Salary
Vesting Condition	Not Applicable
Encashment during the Service	Allowed
Benefit On Retirement	1/30 * Salary * Number of leaves.
Benefit on Resignation/Withdrawals	As above, subject to rules of the company
Benefit on death	As above, subject to rules of the company
Benefit on Availment	1/30 * Salary * Number of leaves.
Retirement Age	58 Years

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

(iii) Characteristics of defined benefit plans and risks associated with them:

Valuation of defined benefit plan are performed on certain basic set of pre-determined assumptions and other regulatory framework which may vary over time. Thus, the Company is exposed to various risks in providing the above benefit plans which are as follows:

A. Actuarial Risk:

It is the risk that benefits will cost more than expected. This can arise due to one of the following reasons:
Adverse Salary Growth Experience: Salary hikes that are higher than the assumed salary escalation will result into an increase in Obligation at a rate that is higher than expected.

Variability in mortality rates: If actual mortality rates are higher than assumed mortality rate assumption than the Leave Encashment Benefits will be paid earlier than expected. Since there is no condition of vesting on the death benefit, the acceleration of cashflow will lead to an actuarial loss or gain depending on the relative values of the assumed salary growth and discount rate.

Variability in withdrawal rates: If actual withdrawal rates are higher than assumed withdrawal rate assumption then the leave encashment benefits will be paid earlier than expected. The impact of this will depend on whether the benefits are vested as at the resignation date.

B. Investment Risk:
For funded plans that rely on insurers for managing the assets, the value of assets certified by the insurer may not be the fair value of instruments backing the liability. In such cases, the present value of the assets is independent of the future discount rate. This can result in wide fluctuations in the net liability or the funded status if there are significant changes in the discount rate during the inter- valuation period.

C. Liquidity Risk:
Employees with high salaries and long durations or those higher in hierarchy, accumulate significant level of benefits. If some of such employees resign/retire from the company there can be strain on the cashflows.

D. Market Risk:
Market risk is a collective term for risks that are related to the changes and fluctuations of the financial markets. One actuarial assumption that has a material effect is the discount rate. The discount rate reflects the time value of money. An increase in discount rate leads to decrease in Defined Benefit Obligation of the plan benefits & vice versa. This assumption depends on the yields on the corporate/government bonds and hence the valuation of liability is exposed to fluctuations in the yields as at the valuation date.

E. Legislative Risk:
Legislative risk is the risk of increase in the plan liabilities or reduction in the plan assets due to change in the legislation/regulation. Legislative risk is the risk of an increase in the plan liabilities on account of a change in legislation or regulation, including any change in the labour codes or in the statutory provisions governing leave entitlement and encashment, which would directly affect the present value of the obligation and would be recognised in the period in which such amendment becomes effective. This will directly affect the present value of the Defined Benefit Obligation and the same will have to be recognized immediately in the year when any such amendment is effective.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181322 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

B. Changes in the Present value of Obligation

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Present Value of Obligation as at the beginning	275.58	246.07	159.49	169.62
Current Service Cost	42.63	118.19	130.84	86.56
Interest Expense or Cost	5.17	17.23	11.16	11.87
Re-measurement (or Actuarial) (gain) / loss arising from:				
- experience variance	(77.20)	266.65	253.68	102.84
Benefits Paid by an entity	(9.75)	(372.56)	(309.10)	(211.40)
Present Value of Obligation as at the end of the Period/Year	**236.43**	**275.58**	**246.07**	**159.49**
Bifurcation of Actuarial losses/ (gains)				
Actuarial losses/ (gains) arising from change in financial assumptions	-	-	-	-
Actuarial losses/ (gains) arising from change in demographic assumptions	-	-	-	-
Actuarial losses/ (gains) arising from experience adjustments	(77.20)	266.65	253.68	102.84
Actuarial losses/ (gains)	**(77.20)**	**266.65**	**253.68**	**102.84**
Bifurcation of Present Value of Benefit Obligation				
Current - Amount due within one year	150.56	176.33	89.89	58.31
Non-Current - Amount due after one year	85.87	99.25	156.18	101.18
Total	**236.43**	**275.58**	**246.07**	**159.49**

Sensitivity Analysis of Defined Benefit Obligation with references to Key Assumptions

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Discount Rate Sensitivity				
Increase by 1.00%	232.95	271.55	239.84	155.44
Decrease by 1.00%	240.01	279.73	252.63	163.75
Salary growth rate Sensitivity				
Increase by 1.00%	240.04	279.79	252.70	163.79
Decrease by 1.00%	232.85	271.41	239.67	155.33
Withdrawal rate (W.R.) Sensitivity				
Increase by 1.00%	236.53	275.74	246.42	159.72
Decrease by 1.00%	236.31	275.41	245.70	159.24

KETUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Amounts recognized in Balance Sheet				
Net Liability / (Asset) recognised in Balance Sheet	236.43	275.58	246.07	159.49
Amounts recognized in Statement of Profit and Loss				
Current Service Cost	42.63	118.19	130.84	86.56
Net interest on net Defined Liability / (Asset)	5.17	17.23	11.16	11.87
Net actuarial losses (gains) recognised in the Period/Year	(77.20)	266.65	253.68	102.84
Expenses recognised in Statement of Profit and Loss	**(29.40)**	**402.07**	**395.68**	**201.27**

* Remeasurements of the net liability in respect of compensated absences (leave encashment), including actuarial gains and losses, are recognised immediately in the Statement of Profit and Loss in accordance with Ind AS 19 – Employee Benefits.

Actuarial Assumptions

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Discount Rate	7.00%	7.50%	7.00%	7.00%
Expected rate of salary increase	5.00%	5.00%	5.00%	5.00%
Attrition / Withdrawal Rate (per Annum)	61.00%	61.00%	34.00%	34.00%
Availment Rate	3.00%	3.00%		
In Service Encashment Rate	1/30 * Salary * Number of leaves.	1/30 * Salary * Number of leaves.	1/30 * Salary * Number of leaves.	1/30 * Salary * Number of leaves.
Mortality Rates	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14
Retirement Age	58 Years	58 Years	58 Years	58 Years

* The attrition/withdrawal rate used in the actuarial valuation of compensated absence (leave encashment) obligations has been revised from 34% per annum to 61% per annum during the current period, based on the Company's actual employee separation experience across its project sites. The impact of the change in this demographic assumption on the compensated absence obligation has been recognised in accordance with Ind AS 19 – Employee Benefits.

(iv) The actuarial valuations of the Company's compensated absence (leave encashment) obligations have been carried out by an independent actuary, using the Projected Unit Credit Method in accordance with Ind AS 19 – Employee Benefits.

The resulting compensated absence obligations have been considered in the respective financial information, as applicable.

KEYUR SHAH & ASSOCIATES MEMBERSHIP NO : 111329 CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED CHITTORGARH

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note- 39- Contingent Liabilities and Capital Commitments

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
(I) Contingent Liabilities**				
a) Contingent liability in respect of receivables financed under arrangement with recourse*	2,300.21	3,190.39	1,503.42	-
b) Corporate Guarantees given By Company	208.19	208.19	188.23	-
c) Bank Guarrantees	3,000.84	2,814.54	3,680.16	3,423.77
d) Under Income Tax	5.42	5.42	-	-
e) Under Goods and Services Tax	131.89	116.50	107.65	51.14
(II) Capital Commitments:				
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of capital advances)	-	-	-	-

*The Company has entered into a vendor finance arrangement, termed "Cash Credit (Clean)-e-VFS", in respect of its supplies to Vedanta Limited (Vedanta Group), under which State Bank of India (SBI) acts as vendor financer to Vedanta.
Under this arrangement, the Company supplies products and services to Vedanta Group, and at Vedanta's advice, SBI pays the Company's invoices on behalf of Vedanta. The Company does not pay any interest to SBI on these transactions. All amounts due to SBI are paid by Vedanta on the respective due dates. The Company has not created any charge on its assets in respect of this arrangement.
The amounts financed and outstanding as at the reporting dates, as disclosed in item above, are repayable to SBI by Vedanta Group. In case of default by Vedanta Group, the Company is liable to repay the amount to SBI, and the Company has the right to recover the same from Vedanta Group. Accordingly, the same has been disclosed as a contingent liability.of default by the customer, the Company is obligated to repay the amount to SBI. Accordingly, the same has been disclosed as a contingent liability.
**The Company does not have any contingent assets as at the reporting date where an inflow of economic benefits is probable requiring disclosure under Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets. Accordingly, no disclosure in respect of contingent assets is required.

Note -40- Related Party Discloures

Disclosure of transactions with Related Parties, as required by **Ind AS 24 "Related Party Disclosures"** has been set out in Note - 48 and 49. Related parties as defined under clause 9 of the **Ind AS 24** have been identified on the basis of representations made by the management and information available with the Company and the same has been relied upon by the auditors.

Note - 41 - LEASES (Right to Use of Assets)

The Company's significant leasing arrangements are in respect of Land taken on lease and license basis.
The Company has recorded the lease liability at the present value of the lease payments discounted at the incremental borrowing rate and the ROU asset at its carrying amount. The weighted average incremental borrowing rate applied to lease liabilities is 8.7 %.

The break-up of current and non-current lease liabilities is as follows:

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Current Lease Liabilities	23.61	23.10	20.02	17.23
Non - Current Lease Liabilities	19.10	25.20	48.30	68.32
Total	**42.71**	**48.30**	**68.32**	**85.55**

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

The movement in lease liabilities is as follows:

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Balance at the beginning	48.30	68.32	85.55	101.35
Addition/Reversal during the period/year	-	(1.12)	-	-
Finance cost accrued	1.01	5.10	6.77	8.20
Payment of lease liabilities	6.60	24.00	24.00	24.00
Balance at the end	**42.71**	**48.30**	**68.32**	**85.55**

The details of the contractual maturities of lease liabilities on an undiscounted basis are as follows:

Interest Expense:

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Not later than one year	2.79	3.30	5.18	6.77
1-2 Years	0.70	1.20	3.30	5.18
2-3 Years	-	-	1.20	3.30
More than 3 Years	-	-	-	1.20

Lease Obligations:

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Not later than one year	26.40	26.40	25.20	24.00
1-2 Years	19.80	26.40	26.40	25.20
2-3 Years	-	-	26.40	26.40
More than 3 Years	-	-	-	26.40

d) Rental expense recorded for short-term leases are as follows:

The following are the amounts recogniserl in profit or loss:

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Depreciation expense of right-of-use assets	4.05	16.21	16.27	16.27
Finance cost accrued dunng the period/year	1.01	5.10	6.77	8.20

e) The company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

KETUR SHAH & ASSOCIATES * MEMBERSHIP NO : 184329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

f) Qualitative Information on Leasing Activities

The Company has entered into lease arrangements primarily for workshop land, building and machinery used in its manufacturing and operational activities. These lease arrangements are entered into for fixed contractual terms and may include renewal and termination options, where applicable, based on mutual agreement between the parties. The leased assets enable the Company to carry out its production and business operations without requiring significant capital investment in owned facilities. The lease agreements do not contain any significant residual value guarantees or material restrictive covenants other than those customary for similar lease arrangements. The Company assesses extension and termination options at the commencement date of the lease and includes them in the lease term where it is reasonably certain that such options will be exercised.

Note - 42 – Financial Instruments

Financial Risk Management – Objectives and Policies

The Company's financial liabilities mainly comprise the loans and borrowings in domestic currency, money related to capital expenditures, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's financial assets comprise mainly of investments, security deposits, cash and cash equivalents, other balances with banks, trade and other receivables that derive directly from its business operations.

The Company is exposed to the Market Risk, Credit Risk and Liquidity Risk from its financial instruments.

The Management of the Company has implemented a risk management system which is monitored by the Board of Directors of the Company. The general conditions for compliance with the requirements for proper and future-oriented risk management within the Company are set out in the risk management principles. These principles aim at encouraging all members of staff to responsibly deal with risks as well as supporting a sustained process to improve risk awareness. The guidelines on risk management specify risk management processes, compulsory limitations, and the application of financial instruments. The risk management system aims to identify, assess, mitigate the risks in order to minimize the potential adverse effect on the Company's financial performance.

The following disclosures summarize the Company's exposure to the financial risks and the information regarding use of derivatives employed to manage the exposures to such risks. Quantitative Sensitivity Analysis has been provided to reflect the impact of reasonably possible changes in market rate on financial results, cash flows and financial positions of the Company.

A. Financial Assets and Liabilities

(Rs in Lakhs)

Particulars	As at 30th June, 2026		
	Amortised Cost **	FVTPL ***	FVTOCI
Assets Measured at			
Investments*	-	-	-
Trade receivables	8,145.78	-	-
Cash and Cash Equivalent	1,588.28	-	-
Other Bank Balances	1,229.23	-	-
Loans	119.83	-	-
Other Financial Assets	8,703.50	-	-
Total	**19,786.62**	-	-
Liabilities Measured at			
Borrowings (including current maturities of non-current borrowings)	9,148.66	-	-
Lease Liabilities	42.71		
Trade payables	7,154.60	-	-
Other Financial Liabilities	62.44	-	-
Total	**16,408.41**	-	-

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Particulars	As at 31st March, 2026		
	Amortised Cost **	FVTPL ***	FVTOCI
Assets Measured at			
Investments*	-	-	-
Trade receivables	8,563.13	-	-
Cash and Cash Equivalent	787.83	-	-
Other Bank Balances	2,411.52	-	-
Loans	121.94	-	-
Other Financial Assets	7,935.18	-	-
Total	**19,819.60**	-	-
Liabilities Measured at			
Borrowings (including current maturities of non-current borrowings)	8,649.04	-	-
Lease Liabilities	48.30		
Trade payables	7,159.17	-	-
Other Financial Liabilities	61.43	-	-
Total	**15,917.94**	-	-

Particulars	As at 31st March, 2025		
	Amortised Cost **	FVTPL ***	FVTOCI
Assets Measured at			
Investments*	-	-	-
Trade receivables	5,117.24	-	-
Cash and Cash Equivalent	345.05	-	-
Other Bank Balances	772.76	-	-
Loans	114.11	-	-
Other Financial Assets	9,790.09	-	-
Total	**16,139.25**	-	-
Liabilities Measured at			
Borrowings (including current maturities of non-current borrowings)	8,343.55	-	-
Lease Liabilities	68.32		
Trade payables	5,896.38	-	-
Other Financial Liabilities	53.69	-	-
Total	**14,361.94**	-	-

Particulars	As at 31st March, 2024		
	Amortised Cost **	FVTPL ***	FVTOCI
Assets Measured at			
Investments*	-	-	-
Trade receivables	4,672.53	-	-
Cash and Cash Equivalent	514.14	-	-
Other Bank Balances	1,695.05	-	-
Loans	113.76	-	-
Other Financial Assets	6,478.24	-	-
Total	**13,473.72**	-	-
Liabilities Measured at			
Borrowings (including current maturities of non-current borrowings)	8,016.33	-	-
Lease Liabilities	85.55		
Trade payables	4,563.85	-	-
Other Financial Liabilities	464.14	-	-
Total	**13,129.87**	-	-

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

(*) Investment in subsidiaries are measured at cost as per Ind AS 27, "Separate financial statements", and hence not presented here.

(**) Fair value of financial assets and liabilities measured at amortized cost approximates their respective carrying values as the management has assessed that there is no significant movement in factor such as discount rates, interest rates, credit risk from the date of the transition. The fair values are assessed by the management using Level 2 inputs.

(***) The financial instruments measured at FVTPL represents current investments and derivative assets having been valued using level 2 valuation hierarchy.

Fair value hierarchy

The fair value of financial instruments is classified into three levels based on the inputs used in the valuation techniques:
The categories used are as follows:
Level 1: Quoted prices in active markets for identical assets or liabilities.
Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs that are not based on observable market data.
Transfers Between Levels, Valuation Techniques and Inputs:
During the periods presented, there were no transfers between Level 1, Level 2 and Level 3 of the fair value hierarchy. The Company does not have any financial assets or financial liabilities measured at fair value on a recurring basis. The Company's unquoted investment is measured at cost in accordance with the applicable requirements of Ind AS 109 – Financial Instruments, and the National Savings Certificate is measured at amortised cost. Accordingly, the disclosures relating to valuation techniques and significant inputs used in recurring fair value measurements under Ind AS 113 – Fair Value Measurement are not applicable.

The carrying amounts of the Company's financial assets and financial liabilities measured at amortised cost approximate their fair values due to their short-term nature or because they bear interest at prevailing market rates.

Income, Expense, Gains and Losses by Category of Financial Instruments

The Company's financial assets primarily comprise trade receivables, cash and cash equivalents, bank balances, investments and other financial assets measured at amortised cost and, where applicable, at fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL). Financial liabilities primarily comprise borrowings, lease liabilities, trade payables and other financial liabilities measured at amortised cost.

During the period/year, interest income on financial assets measured at amortised cost has been recognised under Other Income, while interest expense on borrowings and lease liabilities has been recognised under Finance Costs. Impairment losses and reversals, where applicable, on trade receivables and other financial assets have been recognised in accordance with the expected credit loss (ECL) model prescribed under Ind AS 109 – Financial Instruments. Gains and losses arising on derecognition of financial assets and financial liabilities, foreign exchange differences relating to financial instruments and fair value gains or losses, where applicable, have been recognised in the Statement of Profit and Loss in accordance with the relevant requirements of Ind AS 109.

During the periods presented, the Company did not recognise any material gains or losses on financial instruments designated at fair value through profit or loss (FVTPL), nor were there any material reclassifications between categories of financial instruments.

KETUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

B. **Market Risk**

Market Risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market Risk comprises three types of Risk: "Interest Rate Risk, Currency Risk and Other Price Risk". Financial instrument affected by the Market Risk includes loans and borrowings in foreign as well as domestic currency, retention money related to capital expenditures, trade and other payables.

(a) Interest Rate Risk

Interest Rate Risk is the risk that fair value or future cash outflows of a financial instrument will fluctuate because of changes in market interest rates. An upward movement in the interest rate would adversely affect the borrowing cost of the Company. The Company is exposed to long term and short - term borrowings. The Company manages interest rate risk by monitoring its mix of fixed and floating rate instruments and taking actions as necessary to maintain an appropriate balance. The Company has not used any interest rate derivatives.

Exposure to Interest Rate Risk

(Rs in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Borrowing bearing fixed rate of interest	-	-	-	-
Borrowing bearing variable rate of interest	9,148.66	8,649.04	8,343.55	8,016.33

Sensitivity Analysis

Profit / (Loss) estimates to higher / lower interest rate expense from borrowings bearing variable rate of interest as a result of changes in interest rate.

(Rs in Lakhs)

Particulars(*)	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Interest Rate – Increase by 50 Basis Points	(45.74)	(43.25)	(41.72)	(40.08)
Interest Rate – Decrease by 50 Basis Points	45.74	43.25	41.72	40.08

(*) holding all other variable constant. Tax impact not considered.

(b) Foreign Currency Risk

The Company is exposed to foreign exchange risk arising from foreign currency transactions, primarily with respect to the US Dollar. Foreign exchange risk arises from recognized assets and liabilities denominated in a currency that is not the functional currency of the Company. Considering the volume of foreign currency transactions, the Company has taken certain forward contracts to manage its exposure.

Exposure to Foreign Currency Risk

The Carrying amount of Company's unhedged Foreign Currency denominated monetary items are as follows:

(Rs in Lakhs)

Particulars	As at 30th June, 2026		
	Amount in USD	Amount in EURO	Amount in Rs.
Net Unhedged Assets (Trade Receivables, Other Receivables, & Loans Given)	-	-	-
Net Unhedged Liabilities	-	-	-
Net Exposure Assets / (Liabilities)	-	-	-

(Rs in Lakhs)

Particulars	As at 31st March, 2026		
	Amount in USD	Amount in EURO	Amount in Rs.
Net Unhedged Assets (Trade Receivables, Other Receivables, & Loans Given)	-	-	-
Net Unhedged Liabilities	-	-	-
Net Exposure Assets / (Liabilities)	-	-	-

Particulars	As at 31st March, 2025		
	Amount in USD	Amount in EURO	Amount in Rs.
Net Unhedged Assets (Trade Receivables, Other Receivables, & Loans Given)	-	-	-
Net Unhedged Liabilities	-	-	-
Net Exposure Assets / (Liabilities)	-	-	-

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

KEYUR SHAH & ASSOCIATES • MEMBERSHIP NO : 181329 • CHARTERED ACCOUNTANTS •

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Particulars	As at 31st March, 2024		
	Amount in USD	Amount in EURO	Amount in Rs.
Net Unhedged Assets (Trade Receivables, Other Receivables, & Loans Given)	-	-	-
Net Unhedged Liabilities	-	-	-
Net Exposure Assets / (Liabilities)	-	-	-

Sensitivity Analysis
The sensitivity of profit or (loss) to changes in the exchange rates arises mainly from foreign currency denominated financial instruments.

(Rs in Lakhs)

Particulars	As at 30th June, 2026		
	Amount in USD	Amount in EURO	Amount in Rs.
INR / USD/EURO – Increase by 5%	-	-	-
INR / USD/EURO – Decrease by 5%	-	-	-

(Rs in Lakhs)

Particulars	As at 31st March, 2026		
	Amount in USD	Amount in EURO	Amount in Rs.
INR / USD/EURO – Increase by 5%	-	-	-
INR / USD/EURO – Decrease by 5%	-	-	-

Particulars	As at 31st March, 2025		
	Amount in USD	Amount in EURO	Amount in Rs.
INR / USD/EURO – Increase by 5%	-	-	-
INR / USD/EURO – Decrease by 5%	-	-	-

Particulars	As at 31st March, 2024		
	Amount in USD	Amount in EURO	Amount in Rs.
INR / USD/EURO – Increase by 5%	-	-	-
INR / USD/EURO – Decrease by 5%	-	-	-

(*) holding all other variable constant. Tax impact not considered.

C. Credit Risk
Credit risk is the risk that a counterparty fails to discharge its obligation to the Company. The Company's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables and other Financial assets measured at amortized cost. The Company continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls.

The Company assesses and manages credit risk based on internal credit rating system. Internal credit rating is performed for each class of financial instruments with different characteristics. The Company assigns the following credit ratings to each class of financial assets based on the assumptions, inputs and factors specific to the class of financial assets. (i) Low credit risk, (ii) Moderate credit risk, (iii) High credit risk.

Based on business environment in which the Company operates, a default on a financial asset is considered when the counter party fails to make payments within the agreed time period as per contract. Loss rates reflecting defaults are based on actual credit loss experience and considering differences between current and historical economic conditions.

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 161329 · CHARTERED ACCOUNTANTS

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Financial assets (other than trade receivables) that expose the entity to credit risk are managed and categorized as follows:

Basis of categorisation	Asset class exposed to credit	Provision for expected credit loss
Low credit risk	Cash and Cash Equivalents, Other Bank Balances, Loans	12 month expected credit loss.
Moderate credit risk	Other Financial Assets	12 month expected credit loss, unless credit risk has increased significantly since initial recognition, in which case allowance is measured at life time expected credit loss
High credit risk	Other Financial Assets	Life time expected credit loss (when there is significant deterioration) or specific provision whichever is higher

Financial assets (other than trade receivables) that expose the entity to credit risk (Gross exposure): –

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Low Credit Risk				
Cash and cash equivalents	1,588.28	787.83	345.05	514.14
Bank Balances other than above	1,229.23	2,411.52	772.76	1,695.05
Loans	11.89	14.00	7.07	6.38
Other Financial Assets	7,594.34	7,394.88	7,482.13	5,689.56
Moderate/ High Credit Risk	-	-	-	-
Total	**10,423.74**	**10,608.23**	**8,607.01**	**7,905.13**

(i) **Cash and cash equivalent and bank balance:**
Credit risk related to cash and cash equivalents and bank balance is managed by only accepting highly rated banks and diversifying bank deposits and accounts in different banks.

(ii) **Loans and Other financial assets measured at amortized cost:**
Other financial assets measured at amortized cost includes Security Deposit to various authorities , Loans to staff and other receivables. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

(iii) **Trade receivables:**
Life time expected credit loss is provided for trade receivables. Based on business environment in which the Company operates, a default on a financial asset is considered when the counter party fails to make payments within the agreed time period as per contract. Loss rates reflecting defaults are based on actual credit loss experience and considering differences between current and historical economic conditions. Assets are written off when there is no reasonable expectation of recovery, such as a debtor declaring bankruptcy or a litigation decided against the Company. The Company continues to engage with parties whose balances are written off and attempts to enforce repayment. Recoveries made are recognized in statement of profit and loss.

(A) Expected credit losses:
Expected credit loss for trade receivables under simplified approach:
The Company recognizes lifetime expected credit losses on trade receivables & other financial assets using a simplified approach, wherein Company has defined percentage of provision by analyzing historical trend of default based on the criteria defined below and such provision percentage determined have been considered to recognize life time expected credit losses on trade receivables (other than those where default criteria are met in which case the full expected loss against the amount recoverable is provided for). Further, the Company has evaluated recovery of receivables on a case to case basis. No provision on account of expected credit loss model has been considered for related party balances. The Company computes credit loss allowance based on provision matrix. The provision matrix is prepared on historically observed default rate over the expected life of trade receivable and is adjusted for forward - looking estimate. The provision matrix at the end of reporting period is as follows:

KEYUR SHAH & ASSOCIATES * CHARTERED ACCOUNTANTS * MEMBERSHIP NO : 181329

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Particulars	Expected Loss Rate
Less than 6 Months	0.50%
6 Months -1 Year	1.00%
1 - 2Years	10.00%
2 - 3Years	25.00%
More than 3 Years	50.00%

(Rs. in Lakhs)

Movement in Expected Credit Loss Allowance on Trade Receivables	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Balance at the beginning of the reporting period	45.41	37.86	31.61	36.79
Loss Allowance measured at lifetime expected credit losses	25.05	7.55	6.25	(5.18)
Balance at the end of reporting period	**70.46**	**45.41**	**37.86**	**31.61**

E. Liquidity Risk

Liquidity Risk is the risk that the Company will encounter difficulty in raising the funds to meet the commitments associated with financial instruments that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value. Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the entity operates.

Financing arrangements:

The Company had access to the following undrawn borrowing facilities at the end of the reporting period:

(Rs in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Expiring within One Year				
- CC/EPC Facility	3,170.21	3,743.45	1,261.22	1,035.27
- Invoice Discounting Facility		-	2,082.24	158.69
Expiring beyond One Year				
- CC/EPC Facility		-	-	-

The cash credit and other facilities may be drawn at any time and may be terminated by the bank without notice.

Maturities of Financial Liabilities:

The tables below analyze the Company's financial liabilities into relevant maturity based on their contractual maturities for all non-derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant. AS per **Note : 46**

F. Capital Management

The Company's capital management objectives are to ensure the company's ability to continue as a going concern, to provide an adequate return to share holders

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of balance sheet. Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

The Company manages its capital on the basis of Net Debt to Equity Ratio which is Net Debt (Total Borrowings net of Cash and Cash Equivalents) divided by total equity.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181129 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

(Rs in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Total Borrowings	9,148.66	8,649.04	8,343.55	8,016.33
Less: Cash and Cash Equivalents	1,588.28	787.83	345.05	514.14
Net Debt (A)	**7,560.38**	**7,861.21**	**7,998.50**	**7,502.19**
Total Equity (B)	**11,732.09**	**11,499.90**	**7,177.99**	**5,904.83**
Capital Gearing Ratio (B/A)	**1.55**	**1.46**	**0.90**	**0.79**

The Company has complied with the covenants as per the terms and conditions of the major borrowing facilities throughout the Reporting Period.

Note - 43 – Balance confirmation of Receivables

The Company follows the practice of obtaining balance confirmations from its customers. During the period/year, confirmations have been received from various customers in respect of Trade Receivables. However, confirmations from certain customers are pending as at the reporting date. The management believes that any differences arising on reconciliation, if any, would not have a material impact on the financial statements.

Note - 44 – Balance Confirmation of Payables

The Company follows the practice of obtaining balance confirmations from its Suppliers. During the period/year, confirmations have been received from various suppliers in respect of Trade Payables. However, confirmations from certain suppliers are pending as at the reporting date. The management believes that any differences arising on reconciliation, if any, would not have a material impact on the financial statements.

Note - 45 – Events occurring after the Balance sheet Date

The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to approval of the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. There are no subsequent events to be recognized or reported that are not already disclosed.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO: 161329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note : 46

Maturity Table of Financial Liabilities

As at 30th June, 2026

(Rs. in Lakhs)

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Borrowings (Including current maturities of non-current borrowing and excluding lease liabilities)	883.34	625.05	444.54	531.59	2,484.52
Less: IND AS Effect					(0.65)
Total	**883.34**	**625.05**	**444.54**	**531.59**	**2,483.87**
Trade payables	6,699.61	454.99	-	-	7,154.60
Total	**7,582.95**	**1,080.04**	**444.54**	**531.59**	**9,638.47**

As at 31st March, 2026

(Rs. in Lakhs)

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Borrowings (including current maturities of non-current borrowing and excluding lease liabilities)	918.17	649.82	442.80	547.47	2,558.26
Less: IND AS Effect					(0.77)
Total	**918.17**	**649.82**	**442.80**	**547.47**	**2,557.49**
Trade payables	7,159.17	-	-	-	7,159.17
Total	**8,077.34**	**649.82**	**442.80**	**547.47**	**9,716.66**

As at 31st March 2025

(Rs. in Lakhs)

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Borrowings (including current maturities of non-current borrowing and excluding lease liabilities)	903.51	512.10	175.88	31.19	1,622.68
Less: IND AS Effect					(1.86)
Total	**903.51**	**512.10**	**175.88**	**31.19**	**1,620.82**
Trade payables	5,896.38	-	-	-	5,896.38
Total	**6,799.89**	**512.10**	**175.88**	**31.19**	**7,517.20**

As at 31st March 2024

(Rs. in Lakhs)

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Borrowings (including current maturities of non-current borrowing and excluding lease liabilities)	1,014.39	722.15	340.90	74.33	2,151.77
Less: IND AS Effect					(3.20)
Total	**1,014.39**	**722.15**	**340.90**	**74.33**	**2,148.57**
Trade payables	4,514.11	49.74	-	-	4,563.85
Total	**5,528.50**	**771.89**	**340.90**	**74.33**	**6,712.42**

KEYUR SHAH & ASSOCIATES MEMBERSHIP NO : 182329 CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED CHITTORGARH

Monomark Engineering (India) Limited
(Formerly Known as Monomark Engineering (India) Private Limited)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note: 47 Revenue from contracts with customers

Pursuant to Ind AS 115 " Revenue from contracts with customers "

A. Disaggregation of Revenue

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Industrial Operations & Maintenance Services	12,580.89	44,300.26	30,334.78	24,176.82
Industrial Project Execution	1,453.21	9,487.83	12,914.86	11,293.89
Metal Fabrication	4.10	1,305.12	3,213.20	2,717.63
Job Work	-	304.36	66.08	-
Trading Sales	-	60.84	23.15	-
Revenue from Contracts with Customers	**14,038.20**	**55,458.41**	**46,552.07**	**38,188.34**

B. Revenue by Timing of Recognition

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Revenue recognised over time	14,034.10	53,788.09	43,249.64	35,470.71
Revenue recognised at a point in time	4.10	1,670.32	3,302.43	2,717.63
Total Revenue	**14,038.20**	**55,458.41**	**46,552.07**	**38,188.34**

C. Revenue by Geographical Market

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
India	14,038.20	55,458.41	46,552.07	38,188.34
Outside India	-		-	-
Total Revenue	**14,038.20**	**55,458.41**	**46,552.07**	**38,188.34**

D. Contract Balances

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Trade Receivables	8,145.78	8,563.13	5,117.24	4,672.53
Contract Assets	7,510.30	7,310.99	7,404.67	5,625.44
Contract payables	1,710.01	1,257.69	902.87	829.29
Contract Liabilities	62.44	61.43	34.88	22.81

KEYUR SHAH & ASSOCIATES, MEMBERSHIP NO: 181329, CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED, CHITTORGARH

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note: 47 Revenue from contracts with customers

Pursuant to Ind AS 115 " Revenue from contracts with customers "
E. Movement in Contract Balances

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Contract Receivables				
- Dues from customers	8,145.78	8,563.13	5,117.24	4,672.53
Net Increase/ Decrease	**(417.35)**	**3,445.89**	**444.71**	**(1,374.02)**
Contract assets				
- Retention & SD amounts due from customers & Unbilled Revenue	7,510.30	7,310.99	7,404.67	5,625.44
Net Increase/ Decrease	**199.31**	**(93.68)**	**1,779.23**	**4,599.13**
Contract payables				
Due to Sub Contractors	1,710.01	1,257.69	902.87	829.29
Net Increase/ Decrease	**452.32**	**354.82**	**73.58**	**25.19**
Contract Liabilities				
Retention & SD amount due to Sub Contractors	62.44	61.43	34.88	22.81
Net Increase/ Decrease	**1.01**	**26.55**	**12.07**	**(2.93)**

F. Performance Obligations

The Company derives revenue primarily from Industrial Operations & Maintenance Services, Industrial Project Execution and Metal Fabrication contracts.

Revenue from service contracts is recognised over time as the customer simultaneously receives and consumes the benefits of the services performed or as performance obligations are satisfied over the contract period.

Revenue from sale of fabricated products or other goods is recognised at a point in time when control of the goods is transferred to the customer.

agreed in the respective contractual arrangements. Accordingly, there is no standard credit period applicable across all contracts. The Company's contracts generally do not contain a significant financing component, as the period between the transfer of goods or services and receipt of consideration is not significant or the consideration is received in accordance with the contractual milestones.

G. Remaining Performance Obligations (Backlog)

The transaction price allocated to the remaining performance obligations is Rs. 106816.21 Lakhs which will be recognized as revenue over the respective project durations. Generally the project duration of contracts with customers will be 1-3 years.

I. Significant Judgements

Revenue recognition requires management to exercise judgement in identifying performance obligations, determining whether revenue should be recognised over time or at a point in time, measuring progress towards satisfaction of performance obligations, estimating variable consideration, accounting for contract modifications and determining the recognition and classification of contract assets, contract liabilities and trade receivables. These judgements are reviewed periodically based on the terms of contracts and facts and circumstances existing at each reporting date.

J. Information about Major Customers

For Details Of Major Customer Refer note No: 53(B)

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note: 48

Related Party Discloures

Disclosure of transactions with Related Parties, as required by Ind AS 24 "Related Party Disclosures" has been set out below. Related parties as defined under clause 9 of the Ind AS 24 have been identified on the basis of representations made by the management and information available with the Company.

Details of related party transactions during the Year ended 31st March, 2026, 31st March, 2025 and 31st March, 2024, balances outstanding for the Year ended 31st March, 2026, 31st March, 2025 and 31st March, 2024.

Sr No.	Nature of Relationship	Name of Related Parties
1	Promoter/ Director	Mr. Narendra Chordia
		Mrs. Meena Chordia
		Mr. Nitesh Chordia
		Mr. Gaurav Chordia
		Ms. Kirti (Appointed as Non - Executive Director w.e.f. 07/11/2025 and reclassified as promoter w.e.f. 17/04/2026)
2	Relative Of Promoter/ Director	Mr. Sunil Kumar Jain
3	KMP (other than Directors)	Mr. Nisar Husain (Company Secretary & Compliance Officer)(Resign On 20/12/2025)
		Ms. Stuti Taneja (Company Secretary & Compliance Officer)(w.e.f. On 02/02/2026)
		Mrs. Shobhna Singhvi Chief Financial Officer (w.e.f. 20/09/2025)
		Mr. Nagendrakumar Veeranna Pemmanaboina Vee Venkata Chief Executive Officer (w.e.f. 01/08/2025)
4	Associates /Sister Concern/Enterprise/Subsidiary	Monomark Engineering FZE
		Monomark Engineering Works
		Ratan Bagh Resorts Private Limited
5	Independent Directors	Mr. Dinesh Kumar Mantri (w.e.f. 07/11/2025)
		Mr. Madan Lal Kothari (w.e.f. 07/11/2025)
		Ms. Yashasvini Kumar (w.e.f. 07/11/2025)
		Mr. Sanjay Panjiyar (w.e.f. 07/11/2025)
		Mr. Prasanna Kumar Khamesra (w.e.f. 07/11/2025)

Details of Related party Transaction:

(Rs. in Lakhs)

Sr no.	Nature of Transaction	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
1	**Director Remuneration**				
	Mrs. Meena Chordia	16.50	62.38	60.00	60.00
	Mr. Nitesh Chordia	16.50	51.53	42.00	30.00
	Mr. Gaurav Chordia	12.00	40.77	36.00	18.00
	Mr. Narendra Chordia	30.00	112.77	108.00	108.00
2	**Salary To KMP**				
	Mrs. Shobhna Singhvi	3.00	6.33	-	-
	Mr. Nisar Husain	1.77	4.77	5.76	5.00
	Ms. Stuti Taneja	0.80	1.60		
	Mr. Nagendrakumar Veeranna Pemmanaboina Vee Venkata	16.59	42.00	-	-





Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note: 48

Related Party Disclosures

Sr no.	Nature of Transaction	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
3	**Director and KMP Insurance**				
	Mrs. Meena Chordia	2.00	0.43	1.00	1.47
	Mr. Nitesh Chordia	-	2.56	2.00	4.50
	Mr. Gaurav Chordia	-	-	-	0.18
	Mr. Narendra Chordia	-	0.71	-	0.56
4	**Sitting Fees**				
	Mr. Dinesh Kumar Mantri	-	1.25	-	-
	Mr. Madan Lal Kothari	0.25	0.75	-	-
	Ms. Yashasvini Kumar	-	1.00	-	-
	Mr. Sanjay Panjiyar	-	1.00	-	-
	Mr. Prasanna Kumar Khamesra	0.25	1.25	-	-
	Ms. Kirti	0.25	0.75	-	-
5	**Loan & Advances Given**				
	Monomark Engineering FZE	-	0.90	-	10.63
6	**Loan & Advances Repaid**				
	Monomark Engineering FZE	-	-	0.34	0.60
7	**Reimbursment Expense**				
	Mr. Nitesh Chordia	0.27	19.35	51.82	55.17
	Mr. Gaurav Chordia	0.51	10.01	3.24	3.56
	Mr. Nisar Husain	-	-	0.80	0.18
	Mrs. Meena Chordia	-	-	-	0.66
8	**Equipment Hire Charges**				
	Monomark Engineering Works -Prop. Of Narendra Chordia	24.66	73.36	-	-
9	**Rent Paid (Excl. GST)**				
	Monomark Engineering Works -Prop. Of Narendra Chordia	7.35	28.38	24.00	24.00
10	**Advances Received against Capital Goods**				
	Mr. Sunil Kumar Jain	-	-	6.00	-
11	**Sale Of Fixed Assets**				
	Mr. Sunil Kumar Jain	-	-	12.00	-
12	**Sub Contract Charges (Excl. GST)**				
	Monomark Engineering Works -Prop. Of Narendra Chordia	14.59			





Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note: 48

Related Party Discloures

Details of Outstanding balance at the end of the period/year:

(Rs. in Lakhs)

Sr No.	Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
1	**Director and KMP Remuneration Payable**				
	Mrs. Meena Chordia	11.98	4.28	46.81	17.09
	Mr. Nitesh Chordia	8.03	2.34	8.18	9.63
	Mr. Gaurav Chordia	0.22	0.72		
	Mr. Narendra Chordia	19.47	6.47	66.41	29.19
	Mr. Nisar Husain	0.62	-	0.47	0.42
	Ms. Stuti Taneja	-	0.80	-	-
	Mrs. Shobhna Singhvi	3.00	1.00	-	-
	Mr. Nagendrakumar Veeranna Pemmanaboina Vee Venkata	5.67	5.25	-	-
2	**Sitting Fees Payable**				
	Mr. Dinesh Kumar Mantri	-	1.00	-	-
	Mr. Madan Lal Kothari	0.25	0.50	-	-
	Ms. Yashasvini Kumar	-	0.75	-	-
	Mr. Sanjay Panjiyar	-	0.75	-	-
	Mr. Prasanna Kumar Khamesra	0.25	1.00	-	-
	Ms. Kirti	0.25	0.50	-	-
3	**Loan & Advances Given**				
	Monomark Engineering FZE	107.94	107.94	107.04	107.38
4	**Investment**				
	Monomark Engineering FZE	33.75	33.75	33.75	33.75
5	**Reimbursment Expense Payable**				
	Mr. Nitesh Chordia	-	-	5.49	-
6	**Expense Payable**				
	Monomark Engineering Works -Prop. Of Narendra Chordia	153.34	146.88	38.74	12.21
7	**Advances Received against Capital Goods**				
	Mr. Sunil Kumar Jain	-	-	-	6.00
8	**Advance From Expenses**				
	Mr. Gaurav Chordia	-	-	3.29	7.11

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO.: 161329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note: 48

Related Party Discloures

Notes:-

48 (A) Arm's Length Nature of Related Party Transactions

The Company has entered into related party transactions in the ordinary course of business. Such transactions include remuneration to directors and key managerial personnel, loans and advances, reimbursement of expenses, rent, equipment hire charges, sale of fixed assets and other transactions undertaken for the business requirements of the Company. Management believes that these transactions have been entered into on commercially reasonable terms and are not prejudicial to the interests of the Company. The transactions have been approved by the appropriate authorities in accordance with the applicable provisions of the Companies Act, 2013 and the Company's policy on related party transactions.

48 (B)

(Rs. in Lakhs)

Transactions with Key Managerial Personnel	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Short-term employee benefits	97.16	322.15	251.76	221.00
Post-employment benefits*	-	-	-	-
Total	**97.16**	**322.15**	**251.76**	**221.00**

* Does not include post-employment benefits and other long-term benefits based on actuarial valuation as these are done for the Company as a whole.

48 (C) The Company has provided a corporate guarantee to Bank of Baroda in respect of the banking facility availed by its overseas subsidiary, Monomark Engineering FZE, for its capex requirements. The facility is in the nature of a Standby Letter of Credit (SBLC) of ₹208.19 Lakhs and is subject to the terms and conditions stipulated by Bank of Baroda.

48 (D) Personal Guarantees Given by Promoters

The following Promoters of the Company have provided personal guarantees in favour of the Company's lenders in connection with the banking facilities availed by the Company:

Name of Promoter	Name of Bank
Mr. Narendra Chordia	HDFC Bank, Bank of Baroda and Axis Bank
Mrs. Meena Chordia	HDFC Bank, Bank of Baroda and Axis Bank
Mr. Nitesh Chordia	HDFC Bank, Bank of Baroda and Axis Bank
Mr. Gaurav Chordia	HDFC Bank, Bank of Baroda and Axis Bank

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO. : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note: 49

Related Party Disclosures

Details of related party transactions during the Year ended 31st March, 2026, 31st March, 2025 and 31st March, 2024, balances outstanding for the Year ended 31st March, 2026, 31st March, 2025 and 31st March, 2024.

(Rs. in Lakhs)

Sr No	Name	Transaction	Opening Balance As On 01st April,2023	Debit Transaction	Credit Transaction	Closing Balance As On 31st March, 2024	Debit Transaction	Credit Transaction	Closing Balance As On 31st March, 2025
1	Mr. Narendra Chordia	Director Remuneration	(5.26)	84.07	108.00	(29.19)	70.78	108.00	(66.41)
		Insurance	-	0.56	0.56	-	-	-	-
2	Mrs. Meena Chordia	Reimbursement of Expenses	-	0.66	0.66	-	-	-	-
		Insurance	-	1.47	1.47	-	-	-	-
		Director Remuneration	(2.46)	45.37	60.00	(17.09)	30.29	60.00	(46.81)
3	Mr. Nitesh Chordia	Director Remuneration	(6.99)	27.35	30.00	(9.64)	43.45	42.00	(8.18)
		Insurance	-	4.50	4.50	-	2.00	2.00	-
		Reimbursement of Expenses	-	55.17	55.17	-	46.33	51.82	(5.49)
		Director Remuneration	6.00	22.11	18.00	10.11	32.18	36.00	6.29
4	Mr. Gaurav Chordia	Insurance	-	0.18	0.18	-			-
		Reimbursement of Expenses	-	3.56	3.56	-	4.34	4.34	-
5	Mr. Nisar Husain (Company Secretary & Compliance Officer)(Resign On 20/12/2025)	Reimbursement of Expenses	-	0.18	0.18	-	0.80	0.80	-
		Salary	(0.37)	5.00	5.00	(0.37)	5.66	5.76	(0.47)
6	MS. Stuti Taneja (Company Secretary & Compliance Officer)(Resign On 02/02/2026)	Reimbursement of Expenses	-	-	-	-	-	-	-
		Salary	-	-	-	-	-	-	-
7	Mrs. Shobhna Singhvi (w.e.f. 20/09/2025)	Salary	-	-	-	-	-	-	-
8	Mr. Nagendrakumar Veeranna Penmanaboina Vee Venkata (Chief Executive Officer) (w.e.f. 01/08/2025)	Salary	-	-	-	-	-	-	-
9	Mr. Dinesh Kumar Mantri (Independent Director) (w.e.f. 07/11/2025)	Sitting Fees	-	-	-	-	-	-	-
10	Mr. Madan Lal Kothari (Independent Director) (w.e.f. 07/11/2025)	Sitting Fees	-	-	-	-	-	-	-
11	Ms. Yashasvini Kumar (Independent Director) (w.e.f. 07/11/2025)	Sitting Fees	-	-	-	-	-	-	-
12	Mr. Sanjay Panjiyar (Independent Director) (w.e.f. 07/11/2025)	Sitting Fees	-	-	-	-	-	-	-
13	Mr. Prasanna Kumar Khamesra (Independent Director) (w.e.f. 07/11/2025)	Sitting Fees	-	-	-	-	-	-	-
14	Ms. Kirti (Non-Executive Director) (w.e.f. 07/11/2025)	Sitting Fees	-	-	-	-	-	-	-
15	Monomark Engineering FZE	Loans and Advances	97.35	10.63	0.60	107.38	-	0.34	107.04
		Investment	-	34.09	0.34	33.75	-	-	33.75
16	Monomark Engineering Works	Equipment Hiring Charges (Includin	-	-	-	-	-	-	-
		Rent (Including GST)	7.72	8.40	28.32	(12.20)	3.84	30.37	(38.73)
		Sub Contract Charges (Including GST)							
17	Mr. Sunil Kumar Jain	Advance from Customers	(6.00)	-	-	(6.00)	12.00	6.00	-
		Sale Of Fixed Assets	-	-	-	-	12.00	12.00	-

Monomark Engineering (India) Limited

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165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note: 49

Related Party Discloures

Details of related party transactions during the Year ended 31st March, 2026, 31st March, 2025 and 31st March, 2024, balances outstanding for the Year ended 31st March, 2026, 31st March, 2025 and 31st March, 2024.

(Rs. in Lakhs)

Sr No	Name	Transaction	Debit Transaction	Credit Transaction	Closing Balance As On 31st March, 2026	Debit Transaction	Credit Transaction	Closing Balance As On 30th June, 2026
1	Mr. Narendra Chordia	Director Remuneration	172.71	112.77	(6.47)	17.00	30.00	(19.47)
		Insurance	0.71	0.71	-	-	-	-
2	Mrs. Meena Chordia	Reimbursement of Expenses	-	-	-	-	-	-
		Insurance	0.43	0.43	-	2.00	-	2.00
		Director Remuneration	104.91	62.38	(4.28)	8.80	16.50	(11.98)
3	Mr. Nitesh Chordia	Director Remuneration	57.37	51.53	(2.34)	10.82	16.50	(8.03)
		Insurance	2.56	2.56	-	-	-	-
		Reimbursement of Expenses	24.84	19.35	-	0.27	0.27	-
4	Mr. Gaurav Chordia	Director Remuneration	33.76	40.77	(0.72)	12.50	12.00	(0.22)
		Insurance	-	-	-	-	-	-
		Reimbursement of Expenses	10.01	10.01	-	0.51	0.51	-
5	Mr. Nisar Husain (Company Secretary & Compliance Officer)(Resign On 20/12/2025)	Reimbursement of Expenses	-	-	-	-	-	-
		Salary	5.24	4.77	-	1.15	1.77	(0.62)
6	MS. Stuti Taneja (Company Secretary & Compliance Officer)(Resign On 02/02/2026)	Reimbursement of Expenses	-	-	-	-	-	-
		Salary	0.80	1.60	(0.80)	0.80	-	-
7	Mrs. Shobhna Singhvi (w.e.f. 20/09/2025)	Salary	5.33	6.33	(1.00)	1.00	3.00	(3.00)
8	Mr. Nagendrakumar Veeranna Pemmanaboina Vee Venkata (Chief Executive Officer) (w.e.f. 01/08/2025)	Salary	36.75	42.00	(5.25)	16.17	16.59	(5.67)
9	Mr. Dinesh Kumar Mantri (Independent Director) (w.e.f. 07/11/2025)	Sitting Fees	0.25	1.25	(1.00)	1.00		-
10	Mr. Madan Lal Kothari (Independent Director) (w.e.f. 07/11/2025)	Sitting Fees	0.25	0.75	(0.50)	0.50	0.25	(0.25)
11	Ms. Yashasvini Kumar (Independent Director) (w.e.f. 07/11/2025)	Sitting Fees	0.25	1.00	(0.75)	0.75	-	-
12	Mr. Sanjay Panjiyar (Independent Director) (w.e.f. 07/11/2025)	Sitting Fees	0.25	1.00	(0.75)	0.75	-	-
13	Mr. Prasanna Kumar Khamesra (Independent Director) (w.e.f. 07/11/2025)	Sitting Fees	0.25	1.25	(1.00)	1.00	0.25	(0.25)
14	Ms. Kirti (Non-Executive Director) (w.e.f. 07/11/2025)	Sitting Fees	0.25	0.75	(0.50)	0.50	0.25	(0.25)
15	Monomark Engineering FZE	Loans and Advances	0.90	-	107.94	-	-	107.94
		Investment	-	-	33.75	-	-	33.75
16	Monomark Engineering Works	Equipment Hiring Charges (Includin	4.65	88.67	(84.02)	27.75	29.10	(85.37)
		Rent (Including GST)	9.35	33.48	(62.86)	20.77	8.67	(50.76)
		Sub Contract Charges (Including GST			-	-	17.21	(17.21)
17	Mr. Sunil Kumar Jain	Advance from Customers	-	-	-	-	-	-
		Sale Of Fixed Assets	-	-	-	-	-	-

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note – 50– Additional regulatory information

(a) Title deeds of Immovable Property

Title deeds of immovable properties in the case of freehold property are held in the name of the Company.

(b) Fair value of investment property

The Company does not have any investment property as at the reporting date. Accordingly, disclosure regarding the fair value of investment property as required under the amended Schedule III of the Companies Act, 2013 is not applicable.

(c) Revaluation of Property, Plant and Equipment and Right-of-Use Assets

The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the current reporting period and also for previous year's reporting period.

(d) Revaluation of Intangible Asset

The Company has intangible assets as at the reporting dates presented in the Restated Financial Statements. However, no revaluation of such intangible assets has been carried out during any of the periods presented. Accordingly, the disclosure relating to revaluation of intangible assets as required under the amended Schedule III to the Companies Act, 2013 is not applicable to the Restated Financial Statements.

e) Loans or advances to specified persons

The Company has granted loans or advances to promoters, directors, and the related parties (as defined under the Companies Act 2013, either severally or jointly with any other person, that are as follows:

(i) Repayable on Demand, **(Rs. in Lakhs)**

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-
Directors	-	-
KMP's	-	-
Subsidary Company	107.94	100.00%

(ii) without specifying any terms or period of repayment .- Nil

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 161320 · CHARTERED ACCOUNTANTS

f) Intangible assets under development

Details of Intangible assets under development are disclosed in Note No. 2(E) of the Financial Statements. The Company has disclosed the aging schedule in accordance with the requirements of the amended Schedule III to the Companies Act, 2013.

g) Benami property under the Benami Transactions (Prohibition) Act, 1988

Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding Benami property under Benami Transactions (Prohibitions) Act, 1988(as amended in 2016) (formerly the Benami Transaction (Prohibition) Act, 1998(45 of 1988) and Rules made thereunder.

h) Borrowings from banks or financial institutions

The Company has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with the banks are in agreement with the unaudited books of account and the terms of the borrowing arrangements, except for the quarter ended 30th June, 2026, for which the Company had filed a statement with the bank as at a date different from the reporting date.

i) Wilful Defaulter

The Company has not been declared a wilful defaulter by any bank, financial institution, or any other lender in India or abroad in terms of the guidelines issued by the Reserve Bank of India or any other authority.

j) Relationship with Struck off Companies

The Company does not have any relationship with companies that have been struck off under Section 248 of the Companies Act, 2013 or under any other applicable law. Accordingly, disclosure in this regard is not applicable.

k) Registration of charges or satisfaction with Registrar of Companies (ROC)

The Company has complied with the provisions of the Companies Act, 2013 regarding registration of charges with the Registrar of Companies (ROC). All charges created by the Company, have been duly registered, and no charges remained pending for registration or satisfaction as at the reporting date.

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS

l) Compliance with number of layers of companies

The Company has one subsidiary company as at the reporting date. In accordance with Section 2(87) of the Companies Act, 2013, and the rules thereunder, the Company complies with the provisions relating to the maximum number of layers of subsidiaries.

m) Compliance with approved Scheme(s) of Arrangements

The Company does not have any approved scheme(s) of arrangement under Sections 230 to 237 of the Companies Act, 2013 or any other applicable provisions. Accordingly, disclosure in this regard is not applicable.

n) Utilisation of Borrowed funds and share premium

The Company has not advanced, loaned or invested funds (either borrowed funds, share premium or any other sources or kind of funds) to any person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding that such Intermediary shall:

1) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries"); or

2) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

o) Offsetting of Financial Assets and Financial Liabilities

The Company has not offset any financial assets and financial liabilities in the Restated Financial Statements, except where such offsetting is permitted under Ind AS 32, Financial Instruments: Presentation. Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet only when the Company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously. Based on management's assessment, there are no material arrangements requiring additional offsetting disclosures under Ind AS 32.

p) Defaults and Breaches

The Company has complied with the terms and conditions of its borrowings during the periods presented. There were no defaults in the repayment of principal or interest, and no breaches of loan covenants in respect of any borrowings during the Period ended 30th June, 2026 and years ended 31st March 2026, 31st March 2025 and 31st March 2024.

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

KETUR SHAH & ASSOCIATES MEMBERSHIP NO : 131329 CHARTERED ACCOUNTANTS

q) Undisclosed Income

The Company has not surrendered or disclosed any previously unrecorded income during the period/year in the tax assessments under the Income-tax Act, 1961. Accordingly, there are no previously unrecorded income or related assets recorded in the books of account.

r) Crypto Currency / Virtual Currency Transactions

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

s) Policy, Presentation, Nature and Extent of Government Grants; Unfulfilled Conditions

The Company has not recognised or received any government grants during the periods presented. Accordingly, the disclosure requirements relating to the accounting policy, presentation, nature and extent of government grants, unfulfilled conditions and other contingencies attached to such grants under Ind AS 20 – Accounting for Government Grants and Disclosure of Government Assistance are not applicable.

M) Corporate Social Responsibility

The Company has constituted a Corporate Social Responsibility Committee in accordance with Section 135 of the Companies Act, 2013. During the year, the Company was required to spend the prescribed CSR amount. The unspent amount has been recognised as a provision in the Restated Financial Statements in accordance with the applicable provisions of the Companies Act, 2013.

1. Gross amount required to be spent: **(Rs. in Lakhs)**

Sr No.	Year Ended	Prescribed CSR Expenditure
1	30-Jun-26	44.36
2	31-Mar-26	28.55
3	31-Mar-25	22.21
4	31-Mar-24	19.17

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO. 181329 · CHARTERED ACCOUNTANTS

2. Amount spent for the years ended: **(Rs. in Lakhs)**

Sr No.	Year Ended	Other Than Construction/Acquisition of Assets
1	30-Jun-26	-
2	31-Mar-26	28.60
3	31-Mar-25	22.23
4	31-Mar-24	19.18

3. Amount outstanding to be Spent: **(Rs. in Lakhs)**

Sr No.	Year Ended	Other Than Construction/Acquisition of Assets
1	30-Jun-26	44.36
2	31-Mar-26	(0.05)
3	31-Mar-25	(0.02)
4	31-Mar-24	(0.01)

Note – 51– Previous year's figures have been regrouped, reclassified wherever necessary to correspond with the current Period/year classification / disclosure.

Note – 52– First Time Adoption of Indian Accounting Standards ('Ind AS')

These are the Company's first financial statements prepared in accordance with Ind AS.

These Restated Standalone Financial Statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and the Guidance Note on Reports in Company Prospectuses (the "Guidance Note") issued by the Institute of Chartered Accountants of India.

For all periods up to and including the year ended 31 March 2025, the Company had prepared its statutory financial statements in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 ("Previous GAAP").

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

KEYUR SHAH & ASSOCIATES • MEMBERSHIP NO : 181329 • CHARTERED ACCOUNTANTS •

For the purpose of preparation of these Restated Standalone Financial Statements for inclusion in the offer document in connection with the proposed Initial Public Offering ("IPO"), the Company has prepared its financial information for the relevant periods in accordance with Ind AS. Accordingly, the Company has applied the accounting policies in accordance with Ind AS consistently to the financial information presented in these Restated Standalone Financial Statements, including the opening Ind AS Balance Sheet as at 01st April 2022, being the transition date for the purpose of these Restated Standalone Financial Statements.

The accounting policies set out in Note 1 have been applied in preparing these Restated Standalone Financial Statements for the years ended 31st March 2026, 31st March 2025 and 31st March 2024 and the opening Ind AS Balance Sheet as at 01st April 2022.

In preparing the opening Ind AS Balance Sheet as at 01st April 2022 and the comparative financial information for the years ended 31st March 2023, 31st March 2024 and 31st March 2025, the Company has adjusted the amounts previously reported under Previous GAAP to comply with Ind AS. The principal adjustments arising from the transition from Previous GAAP to Ind AS and their impact on the financial position, financial performance and cash flows of the Company are explained in this Note.

Accordingly, this Note sets out the reconciliation of equity and other relevant adjustments arising from the transition from Previous GAAP to Ind AS as at:

a) 01st April 2022, being the transition date for the purpose of these Restated Standalone Financial Statements;

b) Balance Sheet as at 31st March, 2025;

c) Statement of Profit and Loss for the year ended on 31st March, 2024;

d) Statement of Profit and Loss for the year ended on 31st March, 2025; and

e) Statement of Cash Flows for the years ended 31st March 2024 and 31st March 2025.

Ind AS 101, First-time Adoption of Indian Accounting Standards, permits certain optional exemptions and mandatory exceptions from retrospective application of certain Ind AS. The Company has applied the exemptions and exceptions considered appropriate in preparing these Restated Standalone Financial Statements.

A. Ind AS Optional Exemptions:

Deemed cost of property, Plant and equipment and intangible Assets

The Company has elected to consider the Carrying Value of all its Property, Plants and Equipment (PPE) and Intangible Assets recognized in the financial statements prepared under Previous GAAP and use the same as Deemed Cost in the Opening Ind AS Financial Statements.

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

KEYUR SHAH & ASSOCIATES • MEMBERSHIP NO : 181329 • CHARTERED ACCOUNTANTS •

2) Deemed cost for Investments in Subsidiary

The carrying amount of Company's Investments in its Subsidiary Companies as per the financial statements of the Company prepared under Previous GAAP, are considered as Deemed Cost for measuring such investments in the Opening Ind AS Financial Statements.

3) Leases:

The company has elected to measure the right of use assets at the date of transition as if Ind AS 116 had been applied since the commencement date of the lease, but discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS. Further the following expedients were used on transition to Ind AS.:

- the use of single discount rate to portfolio of leases with reasonably similar characteristics.
- the accounting for operating leases with a remaining lease of less than 12 months as on transition date as short term leases.

B. Ind AS Mandatory Exceptions:

1) Estimates:

An entity estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimate made for the same date in accordance with Previous GAAP (after adjusting for any differences in accounting policies) unless there is objective evidence that those estimates were in error.

Ind AS estimates as at 01st April, 2022 are consistent with the estimates as at the same date made in conformity with Previous GAAP. The Company made estimates for following items in accordance with Ind AS at the date of transition as there were not required under previous GAAP.

2) Classification and measurement of financial assets and liabilities:

The classification and measurement of financial assets will be made considering whether the conditions as per Ind AS 109 are met based on facts and circumstances existing as on date of transition. Financial Assets can be measured using effective interest method by assessing its contractual cash flow characteristics only on the basis of facts and circumstance existing at the date of transition and if it is impracticable to assess elements of modified time value of money i.e., use of effective interest method, fair value of financial assets at the date of transition shall be the new carrying amount of that asset. The measurement exemption applies for financial liabilities as well.

KETUR SHAH & ASSOCIATES * MEMBERSHIP NO : 186139 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note:- 53 : Segment Reporting

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026			Year ended 31st March, 2026			Year ended 31st March, 2025			Year ended 31st March, 2024		
	Segment Revenue	Segment Cost	Operating Profit	Segment Revenue	Segment Cost	Operating Profit	Segment Revenue	Segment Cost	Operating Profit	Segment Revenue	Segment Cost	Operating Profit
(I) Industrial Operations & Maintenance (O&M) Services												
Cement	212.74	208.49	4.25	1,000.40	939.56	60.84	948.69	894.49	54.20	955.24	901.29	53.95
OEM/Engineering				142.47	116.42	26.05	374.55	309.04	65.51	-	-	-
Port	860.63	747.03	113.60	2,242.60	1,847.03	395.57	205.96	181.78	24.18	-	-	-
Metal	11,507.52	10,422.76	1,084.76	40,914.79	35,335.07	5,579.72	28,805.58	25,261.04	3,544.54	23,221.58	19,590.86	3,630.72
Total	**12,580.89**	**11,378.28**	1,202.61	**44,300.26**	**38,238.08**	**6,062.18**	**30,334.78**	**26,646.35**	3,688.43	**24,176.82**	**20,492.15**	**3,684.67**
(II) Industrial Project Execution												
Cement	422.79	401.65	21.14	4,060.06	3,698.15	361.91	5,641.57	5,333.15	308.42	6,807.66	6,333.49	474.17
OEM/Engineering	36.91	31.19	5.72	50.69	41.11	9.58	464.41	407.28	57.13	1,270.40	1,086.82	183.58
Metal	993.51	860.61	132.90	5,377.08	4,456.91	920.17	6,808.88	4,966.63	1,842.25	3,215.83	2,471.08	744.75
Total	**1,453.21**	**1,293.45**	**159.76**	**9,487.83**	**8,196.17**	**1,291.66**	**12,914.86**	**10,707.06**	**2,207.80**	**11,293.89**	**9,891.39**	**1,402.50**
(III) Metal Fabrication												
OEM/Engineering	4.10	3.99	0.11	1,305.12	1,235.70	69.42	3,213.20	3,018.22	194.98	2,717.63	2,580.20	137.43
	4.10	**3.99**	**0.11**	**1,305.12**	**1,235.70**	**69.42**	**3,213.20**	**3,018.22**	**194.98**	**2,717.63**	**2,580.20**	**137.43**
(IV) Job Work												
OEM/Engineering	-	-	-	304.36	275.60	28.76	66.08	60.53	5.55	-	-	-
	-	-	-	**304.36**	**275.60**	**28.76**	**66.08**	**60.53**	**5.55**	-	-	-
(V) Trading Sales	-	-	-	60.84	56.39	4.45	23.15	22.36	0.79	-	-	-
	-	-	-	**60.84**	**56.39**	**4.45**	**23.15**	**22.36**	**0.79**	-	-	-
(VI) Operating Profit (I+II+III+IV+V)	**14,038.20**	**12,675.72**	**1,362.48**	**55,458.41**	**48,001.94**	**7,456.47**	**46,552.07**	**40,454.52**	6,097.55	**38,188.34**	32,963.74	**5,224.60**
Other Income			50.30			284.58			220.93			179.31
(VII) Total Other Income			50.30			**284.58**			**220.93**			**179.31**
Finance cost			222.38			837.61			884.97			745.61
Depreciation			175.10			686.66			607.72			570.07
Other Expenses			638.03			2,711.07			2,293.67			2,131.59
(VIII) Total Other Cost			1,035.51			**4,235.34**			**3,786.36**			**3,447.27**
(IX) Net Profit before tax (VI+VII-VIII)			377.27			**3,505.71**			**2,532.12**			**1,956.64**
(X) Tax Expenses												
Current Tax Expenses			126.94			860.98			819.92			409.32
Deffered Tax			(30.60)			79.24			(68.73)			170.46
Total Tax Expenses			96.34			**940.22**			751.18			**579.78**
(XI) Profit After Tax (IX-X)			280.93			**2,565.49**			**1,780.94**			**1,376.86**
(XII) Other Comprehensive Income / (Expense)			(48.74)			(407.49)			(507.79)			**(497.88)**
(XIII) Total comprehensive income for the period/year (XI+XII)			232.19			2,158.00			1,273.15			**878.98**

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note:- 53 : Segment Reporting

Note:

1) The operating segment information has been prepared based on the internal management reports reviewed by the Chief Operating Decision Maker and forms part of the Restated Financial Statements prepared in accordance with the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

2) The Managing Director has been identified as the Chief Operating Decision Maker (CODM). The Company has identified its operating segments based on the internal reports reviewed by the CODM. The CODM evaluates the performance of the operating segments primarily based on segment revenue and segment results. The Company's assets and liabilities are managed and monitored on an overall Company basis and are not separately identified or allocated to individual operating segments. Accordingly, segment assets and segment liabilities are not reported to the CODM and, therefore, have not been separately disclosed in these Restated Standalone Financial Statements. Consequently, reconciliation of segment assets and segment liabilities to the corresponding amounts reported in the Restated Standalone Financial Statements has not been presented.

Note :- 53 (A) Geographical Information

1. Segment Asset

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
India	34,471.91	33,787.69	28,828.42	23,738.87
Outside India	-	-	-	-
Total Assets	**34,471.91**	**33,787.69**	**28,828.42**	**23,738.87**

2. Segment Liability

(Rs. in Lakhs)

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
India	22,739.82	22,287.79	21,650.43	17,834.04
Outside India	-	-	-	-
Total Liability	**22,739.82**	**22,287.79**	**21,650.43**	**17,834.04**

Note :- 53 (B) Information about Major Customers

Revenue from external customer groups accounting for 10% or more of the Company's total revenue from operations for each of the reporting periods is as follows:

(Rs. in Lakhs)

Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
Customer Group 1	5,878.65	19,865.30	16,977.97	16,380.45
% of Total Revenue	**41.88%**	**35.82%**	**36.47%**	**42.89%**
Customer Group 2	1,652.60	13,749.73	10,426.32	4,844.40
% of Total Revenue	**11.77%**	**24.79%**	**22.40%**	**12.69%**

Note:

In accordance with Ind AS 108 – Operating Segments, the Company derived revenue from two external customer groups, each of which individually contributed 10% or more of the Company's total revenue from operations during the reporting periods presented above. The above revenues were generated in the ordinary course of the Company's business.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Note no :-54 (A) Reconciliation of Balance Sheet on First-time Adoption of Indian Accounting Standards (Ind AS) as at 31st March, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025 Previous GAAP	As at 31st March, 2025 Adjustments	As at 31st March, 2025 Ind AS
I	**ASSETS**			
A	**Non-Current Assets**			
	a) Property Plant & Equipments	4,939.47	(0.04)	4,939.43
	b) Right of Use Assets	-	48.83	48.83
	c) Capital Work-in-progress	53.11	(53.11)	-
	d) Intangible Assets under Development	-	53.12	53.12
	e) Financial Assets			
	- Investments	33.78	-	33.78
	- Loans	107.04	-	107.04
	- Other Financial Assets	2,299.32	8.64	2,307.96
	f) Deferred Tax Assets (Net)	451.47	14.61	466.08
	Total Non-Current Assets	**7,884.19**	**72.05**	**7,956.24**
B	**Current Assets**			
	a) Inventories	6,316.42	-	6,316.42
	b) Financial Assets			
	- Trade receivables	5,207.48	(90.24)	5,117.24
	- Cash and Cash Equivalents	1,124.89	(779.84)	345.05
	- Bank Balance Other Than Cash and Cash Equivalents	-	772.76	772.76
	- Loans	-	7.07	7.07
	- Other Financial Assets	756.96	6,725.17	7,482.13
	c) Current Tax Assets (net)	-	461.37	461.37
	d) Other Current Assets	7,460.31	(7,090.17)	370.14
	Total Current Assets	**20,866.06**	**6.12**	**20,872.18**
	TOTAL ASSETS	**28,750.25**	**78.17**	**28,828.42**
II	**EQUITY AND LIABILITIES**			
1	**EQUITY**			
	a) Equity Share capital	901.26	-	901.26
	b) Other Equity - attributable to owners of the company	6,373.85	(97.12)	6,276.73
	Total Equity	**7,275.11**	**(97.12)**	**7,177.99**
2	**LIABILITIES**			
A	**Non-Current Liabilities**			
	a) Financial Liabilities			
	- Long Term Borrowings	719.17	(1.86)	717.31
	- Long Term Lease Liabilities	-	48.30	48.30
	- Other Financial Liabilities	-	34.88	34.88
	b) Long Term Provisions	1,332.02	156.19	1,488.21
	Total Non-Current Liabilities	**2,051.19**	**237.51**	**2,288.70**

MONOMARK ENGINEERING (INDIA) LIMITED • CHITTORGARH •

KEYUR SHAH & ASSOCIATES MEMBERSHIP NO: 181329 CHARTERED ACCOUNTANTS

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN : U33200RJ2005PLC021373

Note no :-54 (A) Reconciliation of Balance Sheet on First-time Adoption of Indian Accounting Standards (Ind AS) as at 31st March, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025 Previous GAAP	As at 31st March, 2025 Adjustments	As at 31st March, 2025 Ind AS
B	**Current Liabilities**			
	a) Financial Liabilities			
	- Short Term Borrowings	7,645.05	(18.81)	7,626.24
	- Short term Lease Liabilities	-	20.02	20.02
	- Trade payables		-	
	(i) Total outstanding dues of Micro Enterprise and Small Enterprises	381.14	183.03	564.17
	(ii) Total outstanding dues of other than Micro Enterprise and Small Enterprises	5,515.24	(183.03)	5,332.21
	- Other Financial Liabilities	-	18.81	18.81
	b) Short-Term Provisions	3,367.02	(40.04)	3,326.98
	c) Other Current Liabilities	2,515.50	(42.20)	2,473.30
	Total Current Liabilities	**19,423.95**	**(62.22)**	**19,361.73**
	Total Liabilities	**21,475.14**	**175.29**	**21,650.43**
	TOTAL EQUITY & LIABILITIES	**28,750.25**	**78.17**	**28,828.42**

* The Previous GAAP financial information has been regrouped and reclassified, wherever considered necessary, to conform to the presentation and recognition requirements of Indian Accounting Standards (Ind AS).

As per report of even date
For, Keyur Shah & Associates
F.R. No: 333288W
Chartered Accountants

Akhlaq Ahmad Mutvalli
Partner
M.No. 181329

Date :- 04th November, 2026
Place :- Ahmedabad

For and on the behalf of Board of Directors Of
Monomark Engineering (India) Limited

Narendra Chordia
(Chairman & Managing Director)
DIN: 00784974

Nitesh Chordia
(Whole-time Director)
DIN: 06845412

Nagendrakumar Veeranna Pemmanaboina Vee Venkata
(Chief Executive Officer)
PAN: ACQPV6731R

Shobhna Singhvi
(Chief Financial Officer)
PAN: LFOPS7383N

Stuti Taneja
(Company Secretary & Compliance Officer)
M. No.: A46644
Date :- 04th November, 2026
Place :- Chittorgarh

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Note no :- 54 (B) Reconciliation of Balance Sheet on First-time Adoption of Indian Accounting Standards (Ind AS) as at 31st March, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2024 Previous GAAP	As at 31st March, 2024 Adjustments	As at 31st March, 2024 Ind AS
I	**ASSETS**			
A	**Non-Current Assets**			
	a) Property Plant & Equipments	4,905.92	(1.91)	4,904.01
	b) Right of Use Assets	-	65.10	65.10
	c) Capital Work-in-progress	46.16	(42.93)	3.23
	d) Intangible Assets under Development	-	42.94	42.94
	e) Financial Assets			
	- Investments	33.78	-	33.78
	- Loans	107.38	-	107.38
	- Other Financial Assets	-	788.68	788.68
	f) Deferred Tax Assets (Net)	-	226.57	226.57
	g) Other Non-Current Assets	41.36	(41.36)	-
	Total Non-Current Assets	**5,134.60**	**1,037.09**	**6,171.69**
B	**Current Assets**			
	a) Inventories	4,345.52	-	4,345.52
	b) Financial Assets			
	- Trade receivables	4,733.35	(60.82)	4,672.53
	- Cash and Cash Equivalents	2,933.96	(2,419.82)	514.14
	- Bank Balance Other Than Cash and Cash Equivalents	-	1,695.05	1,695.05
	- Loans	2,681.58	(2,675.20)	6.38
	- Other Financial Assets	-	5,689.56	5,689.56
	c) Current Tax Assets (net)	-	394.62	394.62
	d) Other Current Assets	4,112.31	(3,862.93)	249.38
	Total Current Assets	**18,806.72**	**(1,239.54)**	**17,567.18**
	TOTAL ASSETS	**23,941.32**	**(202.45)**	**23,738.87**
II	**EQUITY AND LIABILITIES**			
1	**EQUITY**			
	a) Equity Share capital	901.26	-	901.26
	b) Other Equity - attributable to owners of the company	5,436.95	(433.38)	5,003.57
	Total Equity	**6,338.21**	**(433.38)**	**5,904.83**
2	**LIABILITIES**			
	Non-Current Liabilities			
A	a) Financial Liabilities			
	- Long Term Borrowings	1,418.69	(3.20)	1,415.49
	- Long Term Lease Liabilities	-	68.32	68.32
	- Other Financial Liabilities	-	22.81	22.81
	b) Long Term Provisions	-	861.75	861.75
	c) Deferred Tax Liabilities (Net)	352.84	(352.84)	-
	Total Non-Current Liabilities	**1,771.53**	**596.84**	**2,368.37**

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Note no :- 54 (B) Reconciliation of Balance Sheet on First-time Adoption of Indian Accounting Standards (Ind AS) as at 31st March, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2024 Previous GAAP	As at 31st March, 2024 Adjustments	As at 31st March, 2024 Ind AS
B	**Current Liabilities**			
	a) Financial Liabilities			
	- Short Term Borrowings	7,041.67	(440.83)	6,600.84
	- Short term Lease Liabilities	-	17.23	17.23
	- Trade payables			
	(i) Total outstanding dues of Micro Enterprise and Small Enterprises	102.82	428.52	531.34
	(ii) Total outstanding dues of other than Micro Enterprise and Small Enterprises	4,516.93	(484.42)	4,032.51
	- Other Financial Liabilities	-	441.33	441.33
	b) Short-Term Provisions	2,736.81	(403.04)	2,333.77
	c) Other Current Liabilities	1,433.35	75.30	1,508.65
	Total Current Liabilities	**15,831.58**	**(365.91)**	**15,465.67**
	Total Liabilities	**17,603.11**	**230.93**	**17,834.04**
	TOTAL EQUITY & LIABILITIES	**23,941.32**	**(202.45)**	**23,738.87**

* The Previous GAAP financial information has been regrouped and reclassified, wherever considered necessary, to conform to the presentation and recognition requirements of Indian Accounting Standards (Ind AS).

As per report of even date
For, Keyur Shah & Associates
F.R. No: 333288W
Chartered Accountants

Akhlaq Ahmad Mutvalli
Partner
M.No. 181329

Date :- 04th November, 2026
Place :- Ahmedabad

For and on the behalf of Board of Directors Of
Monomark Engineering (India) Limited

Narendra Chordia
(Chairman & Managing Director)
DIN: 00784374

Nitesh Chordia
(Whole-time Director)
DIN: 06845412

Nagendrakumar Veeranna Pemmanaboina Vee Venkata
(Chief Executive Officer)
PAN: ACQPV6731R

Shobhna Singhvi
(Chief Financial Officer)
PAN: LFOPS7383N

Stuti Taneja
(Company Secretary & Compliance Officer)
M. No.: A46644
Date :- 04th November, 2026
Place :- Chittorgarh

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Note no 55 (A) :- Reconciliation of Statement of Profit and Loss on First-time Adoption of Ind AS for the Year Ended 31st March, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March 2025 Previous GAAP	As at 31st March 2025 Adjustments	As at 31st March 2025 Ind AS
I	**Income**			
	a) Revenue from Operations	46,551.37	(0.70)	46,552.07
	b) Other income	219.94	(0.99)	220.93
	Total Income	**46,771.31**	**(1.69)**	**46,773.00**
II	**Expenses**			
	a) Cost of materials consumed	3,594.46	-	3,594.46
	b) Purchase of Stock-in-Trade	23.41	-	23.41
	c) Changes in Inventories of Finished Goods/Work-In Progress/Stock-In-Trade	365.73	(33.33)	399.06
	d) Changes in Inventories of Work-In Progress and Stock-In-Trade	33.33	33.33	-
	e) Employee Benefit Expenses	31,243.60	642.88	30,600.72
	f) Finance costs	825.36	(59.61)	884.97
	g) Depreciation and amortization expense	593.36	(14.36)	607.72
	h) Other Expenses	8,093.83	(36.70)	8,130.53
	Total Expenses	**44,773.08**	**532.21**	**44,240.87**
III	**Profit Before Prior Period & Exceptional Item (I-II)**	**1,998.23**	**(533.90)**	**2,532.13**
IV	Prior Period Income / (Expense)	472.57	472.57	-
V	**Profit Before Tax (PBT) (III-IV))**	**1,525.66**	**(1,006.47)**	**2,532.13**
VI	**Tax Expense**			
	a) Current tax	823.76	3.84	819.92
	b) Deferred tax	(235.03)	(166.30)	(68.73)
	Total Tax Expenses	**588.73**	**(162.46)**	**751.19**
VII	**Profit After Tax (PAT) (V-VI)**	**936.94**	**(844.00)**	**1,780.94**

KETUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Note no 55 (A) :- Reconciliation of Statement of Profit and Loss on First-time Adoption of Ind AS for the Year Ended 31st March, 2025

(Rs. in Lakhs)

Sr. No	Particulars	As at 31st March 2025	As at 31st March 2025	As at 31st March 2025
VIII	**Other Comprehensive (Income) / Expense**			
	a) Items that will not be reclassified to Profit & Loss	-	678.57	(678.57)
	Income tax in respect of above	-	(170.78)	170.78
	b) Items that may be reclassified to Profit & Loss	-	-	-
	Income tax in respect of above	-	-	-
	Total Other Comprehensive Income	-	507.79	(507.79)
IX	**Total Comprehensive Income for the Year (VII+VIII)**	936.94	(336.21)	1,273.15

* The Previous GAAP financial information has been regrouped and reclassified, wherever considered necessary, to conform to the presentation requirements of Indian Accounting Standards (Ind AS).

Adjustments to Statement of Cash Flows

There were no material differences between the Statement of Cash Flows prepared under Previous GAAP and that prepared under Ind AS.

As per report of even date
For, Keyur Shah & Associates
F.R. No: 333288W
Chartered Accountants

Akhlaq Ahmad Mutvalli
Partner
M.No. 181329

For and on the behalf of Board of Directors Of
Monomark Engineering (India) Limited

Narendra Chordia
(Chairman & Managing Director)
DIN: 00784374

Nitesh Chordia
(Whole-time Director)
DIN: 06845412

Nagendrakumar Veeranna Pemmanaboina Vee Venkata
(Chief Executive Officer)
PAN: ACQPV6731R

Shobhna Singhvi
(Chief Financial Officer)
PAN: LFOPS7383N

Stuti Taneja
(Company Secretary & Compliance Officer)
M. No.: A46644

Date :- 04th November, 2026
Place :- Ahmedabad

Date :- 04th November, 2026
Place :- Chittorgarh

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Note no : 55 (B) Reconciliation of Statement of Profit and Loss on First-time Adoption of Ind AS for the Year Ended 31st March, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March 2024 Previous GAAP	As at 31st March 2024 Adjustments	As at 31st March 2024 Ind AS
I	**Income**			
	a) Revenue from Operations	38,186.20	(2.14)	38,188.34
	b) Other income	172.82	(6.49)	179.31
	Total Income	**38,359.02**	**(8.63)**	**38,367.65**
II	**Expenses**			
	a) Cost of materials consumed	5,142.05	0.01	5,142.04
	b) Changes in Inventories of Finished Goods/Work-In Progress/Stock-In-Trade	(118.88)	-	(118.88)
	c) Employee Benefit Expenses	23,689.82	1,441.38	22,248.44
	d) Finance costs	688.06	(57.55)	745.61
	e) Depreciation and amortization expense	553.69	(16.38)	570.07
	f) Other Expenses	7,122.56	(701.17)	7,823.73
	Total Expenses	**37,077.30**	**666.29**	**36,411.01**
III	**Profit Before Prior Period & Exceptional Item (I-II)**	**1,281.72**	**(674.92)**	**1,956.64**
IV	Prior Period Income / (Expense)	-	-	-
V	**Profit Before Tax (PBT) (III+IV))**	**1,281.72**	**(674.92)**	**1,956.64**
VI	**Tax Expense**			
	a) Current tax	406.18	(3.15)	409.32
	b) Deferred tax	28.54	(141.91)	170.46
	Total Tax Expenses	**434.72**	**(145.06)**	**579.78**
VII	**Profit After Tax (PAT) (V-VI)**	**847.00**	**(529.86)**	**1,376.86**

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO. 128329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN : U33200RJ2005PLC021373

Note no 55 (B) :- Reconciliation of Statement of Profit and Loss on First-time Adoption of Ind AS for the Year Ended 31st March, 2024

(Rs. in Lakhs)

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2024	As at 31st March 2024
VIII	**Other Comprehensive (Income) / Expense**			
	a) Items that will not be reclassified to Profit & Loss	-	702.43	(702.43)
	Income tax in respect of above	-	(204.55)	204.55
	b) Items that may be reclassified to Profit & Loss	-	-	-
	Income tax in respect of above	-	-	-
	Total Other Comprehensive Income	-	**497.88**	**(497.88)**
IX	**Total Comprehensive Income for the Year (VII+VIII)**	**847.00**	**(31.98)**	**878.98**

* The Previous GAAP financial information has been regrouped and reclassified, wherever considered necessary, to conform to the presentation requirements of Indian Accounting Standards (Ind AS).

Adjustments to Statement of Cash Flows

There were no material differences between the Statement of Cash Flows prepared under Previous GAAP and that prepared under Ind AS.

As per report of even date
For, Keyur Shah & Associates
F.R. No: 333288W
Chartered Accountants

Akhlak Ahmad Mutvalli
Partner
M.No. 181329

For and on the behalf of Board of Directors Of
Monomark Engineering (India) Limited

Narendra Chordia
(Chairman & Managing Director)
DIN: 00784374

Nitesh Chordia
(Whole-time Director)
DIN: 06845412

Nagendrakumar Veeranna Pemmanaboina Vee Venkata
(Chief Executive Officer)
PAN: ACQPV6731R

Shobhna Singhvi
(Chief Financial Officer)
PAN: LFOPS7383N

Stuti Taneja
(Company Secretary & Compliance Officer)
M. No.: A46644

Date :- 04th November, 2026
Place :- Ahmedabad

Date :- 04th November, 2026
Place :- Chittorgarh

Note:- 56 : Restatement Adjustments, Material Regroupings and Non-adjusting Items

(Rs. in Lakhs)

(a) Impact of restatement adjustments

The table below summarises the impact of the restatement adjustments and Ind AS transition adjustments made to the audited financial statements for the respective reporting periods in arriving at the Restated Financial Information.

Particulars	For the Period Ended 30th June,	For the Year Ended 31st March		
		2026	2025	2024
Profit after tax as per audited financial statements	280.94	2,467.13	936.94	847.00
Adjustments to net profit as per audited financial statements :-				
Difference Pertaining to changes in Profit / Loss due to Restated Effect and IND as Coversion for the period covered in Restated Financial	-	98.36	844.00	529.86
Restated profit after tax for the period/years	**280.94**	**2,565.49**	**1,780.94**	**1,376.86**

Note:

Positive amounts represent additions to, and negative amounts represent reductions from, the corresponding amounts reported in the audited financial statements in arriving at the Restated Financial Information.

(b) Explanatory notes for the restatement adjustments

(i) Excess or short provision for current tax recognised in the audited financial statements has been restated to the respective reporting period to which such tax relates.

(ii) The Company has provided Excess or Short Provision/MAT in the year in which the Income Tax Return has been filed for the respective financial Period/year But in the Restated Financial Information the company has provided Excess or Short Provision/MAT in the year to which it relates to.

(iii) Deferred tax assets and deferred tax liabilities have been recomputed after giving effect to all restatement adjustments and Ind AS transition adjustments. The consequential impact has been recognised in the respective reporting periods.

To give Explanatory Notes Regarding Adjustment :-

Appropriate restatement adjustments and regroupings have been made, wherever considered necessary, to present the financial information in accordance with the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and the applicable Indian Accounting Standards (Ind AS).

(c) Reconciliation of Restated Equity (Net Worth):

(Rs. in Lakhs)

Particulars	For the Period Ended 30th June, 2026	For the Year Ended 31st March		
		2026	2025	2024
Equity / Networth as per Audited Financials	11,705.91	11,473.71	7,275.11	6,338.21
Adjustment for:				
Difference Pertaining to changes in Profit / Loss due to Restated Effect and IND as Coversion for the period covered in Restated Financial	26.18	26.18	(97.12)	(433.38)
Equity / Networth as Restated	**11,732.09**	**11,499.90**	**7,177.99**	**5,904.83**

To give Explanatory Notes Regarding Adjustment :-

1) The restatement adjustments do not represent corrections of material errors in the audited financial statements unless specifically disclosed. The adjustments have been made primarily to align the financial information with the applicable Indian Accounting Standards (Ind AS), the accounting policies adopted in the Restated Financial Statements and the disclosure requirements prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

2) The above reconciliation should be read together with the Statement of Profit and Loss, Balance Sheet and the accompanying Notes forming part of the Restated Financial Statements.

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 191329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)
165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001
CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Notes - 57 - Statement of Income-tax Computation

(Rs. in Lakhs)

Particulars	For the Period Ended On	For the Year Ended On		
	30th June 2026	31st March 2026	31st March 2025	31st March 2024
Profit before tax, as restated (A)	**377.27**	**3,505.71**	**2,532.13**	**1,956.64**
Adjustments				
Permanent differences				
Adjustment on account of Section 36 & 37 under Income tax Act, 1961	-	215.06	304.11	21.84
Donation Disallowed	-	1.12	0.44	-
Loss on sale of fixed assets debited to the Statement of Profit and Loss	2.95	203.98	106.68	141.74
Interest on delayed payments to MSME creditors disallowed under Section 23 of the MSMED Act read with Section 37	10.64	12.10	24.78	4.16
Total permanent differences (B)	**13.59**	**432.26**	**436.01**	**167.74**
Temporary differences				
Depreciation as per books less depreciation allowable under Section 32	(34.67)	(199.62)	(105.98)	(143.60)
Provision for gratuity - disallowed under Section 43B, net of payments allowed	87.60	(318.87)	375.87	(533.95)
Provision for leave encashment - disallowed under Section 43B(f), net of payments allowed	38.05	(237.14)	(167.10)	(112.97)
Depreciation on Right of Use Assets	4.05	16.21	16.27	16.27
Adjustments pertaining to Ind AS effects	26.17	14.07	15.29	10.69
Actual rent paid allowable under Section 30	(6.60)	(24.00)	(24.00)	(24.00)
Expenditure on increase in authorised share capital - capital in nature	(3.80)	60.80	-	-
Disallowance on account of Section 43B under Income tax Act, 1961	2.70	171.53	179.28	68.81
Total Temporary differences (C)	**113.50**	**(517.03)**	**289.63**	**(718.75)**
Interest income assessable under the head Income from Other Sources (D)	**49.10**	**268.04**	**208.42**	**169.54**
Profits and gains of business or profession (A + B + C - D)	**455.26**	**3,152.90**	**3,049.35**	**1,236.09**
Less: Brought forward business loss and unabsorbed depreciation set off under Sections 72 and 32(2) (F)				
Income under the head Profits and Gains of Business or Profession (G)=(E+F)	**455.26**	**3,152.90**	**3,049.35**	**1,236.09**
Tax Rate (H)	**25.17**	**25.17**	**25.17**	**29.12**
Tax on Business Income (I)=(G)*(H)	**114.58**	**793.52**	**767.46**	**359.95**
Income under the head Income from Other Sources				
Interest Income	49.10	268.04	208.42	169.54
Total Income from Other Sources (i)	**49.10**	**268.04**	**208.42**	**169.54**
Tax Rate (ii)	**25.17**	**25.17**	**25.17**	**29.12**
Tax on Income from Other Sources (J)=(i*ii)	**12.36**	**67.46**	**52.46**	**49.37**
Total tax on total income (K= I+J)	**126.94**	**860.98**	**819.92**	**409.32**
Minimum Alternate Tax under Section 115JB (L)	-	-	-	-
Section 115JB is not applicable to a company which has exercised the option under Section 115BAA. Accordingly, no MAT liability arises and no MAT credit is available for set off or carry forward.				
Tax payable - higher of normal provisions and MAT (K or L)	**126.94**	**860.98**	**819.92**	**409.32**





Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Notes - 57 - Statement of Income-tax Computation

Notes:

1. The above statement is in accordance with Ind AS - 12, "Income Taxes" prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 (as amended).

2. The permanent and temporary differences for the years ended 31st March 2025 and 31st March 2024 have been computed based on the respective income-tax returns filed by the Company after considering the impact of restatement adjustments, wherever applicable.

3. The tax computation for the year ended 31st March 2026 and period ended 30th June 2026 has been prepared based on the provisional computation of taxable income prepared by the management. The final computation shall be subject to the return of income to be filed for Assessment Year 2027-28 and any consequential adjustments, if required.

4. The statutory tax rates considered above include the applicable surcharge and Health and Education Cess.

5. The above statement should be read in conjunction with the Restated Financial Statements and the related notes thereto.

6. The Company has exercised the option to be governed by the provisions of Section 115BAA of the Income-tax Act, 1961 with effect from the financial year 2024-25. Accordingly, income tax for the financial year 2024-25 onwards has been computed at the concessional tax rate prescribed under Section 115BAA, together with the applicable surcharge and Health and Education Cess. For the financial years prior to 2024-25, income tax has been computed in accordance with the tax provisions applicable during those respective years.

7. The above computation has been appropriately adjusted for the effects of the restatement incorporated in the Restated Financial Statements.





Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

(Rs. in Lakhs)

Notes - 58 - Managerial Remuneration

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Managerial Remuneration*	75.00	267.45	246.00	216.00
Total	**75.00**	**267.45**	**246.00**	**216.00**

* The managerial remuneration has been paid/provided in accordance with the provisions of Sections 197 and 198 of the Companies Act, 2013

Notes - 59 - Foreign Exchange Inflow and Outflow

Particulars	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Income in Foreign Currency	NIL	NIL	NIL	NIL
Expenses in Foreign Currency	NIL	NIL	NIL	NIL
Value of Imports on CIF basis	NIL	NIL	NIL	NIL
Remittance of Dividend in Foreign Currency	NIL	NIL	NIL	NIL
Total	-	-	-	-

Note:

1) The Company did not have any foreign exchange earnings, foreign currency expenditure, imports on CIF basis or remittance of dividend in foreign currency during the reporting periods presented. However, the Company had foreign currency outflows towards loans advanced to its wholly owned subsidiary amounting to ₹107.94 lakhs as at June 30, 2026,₹107.94 lakhs as at March 31, 2026, ₹107.04 lakhs as at March 31, 2025, ₹107.38 lakhs as at March 31, 2024. Such loans represent financing activities and do not constitute expenditure incurred in foreign currency.

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Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Notes - 60- Restated Standalone Statement of Capitalization

(Rs. in Lakhs)

Particulars	Pre Issue	Post Issue
Borrowings		
Short- term	6,664.79	-
Long- term (A)	2,483.87	-
Total Borrowings (B)	**9,148.66**	-
Shareholders' funds		
Equity Share Capital	6,904.12	-
Other Equity	4,827.97	-
Total Shareholders' funds (C)	**11,732.09**	-
Long- term borrowings/ equity* {(A)/(C)}	**0.21**	-
Total borrowings / equity* {(B)/(C)}	**0.78**	-

*** equity= total shareholders' funds**

Notes:

1. Short-term borrowings implies borrowings repayable within 12 months from the Balance Sheet date. Long-term borrowings are debts other than short-term borrowings and also includes the current maturities of long-term borrowings (included in Short-term borrowings).
2. The above ratios have been computed on the basis of the Restated Standalone Summary Statement of Assets and Liabilities of the Company.
3. The above statement of capitalization should be read in conjunction with the Restated Financial Statements and the related notes thereto.
4. The Company does not have any outstanding preference share capital as on the reporting dates.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 131329 * CHARTERED ACCOUNTANTS *

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

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Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note No - 61 - Restated Standalone Statement of Accounting and Other Ratios

(Rs. in Lakhs)

	Particulars	Period ended 30th June, 2026	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2024
A	Net worth, as restated	11,732.09	11,499.90	7,177.99	5,904.83
B	Profit after tax, as restated	280.93	2,565.49	1,780.94	1,376.86
	Weighted average number of equity shares outstanding during the period/year				
C	For Basic/Diluted earnings per share	6,90,41,200	6,75,40,718	90,12,600	90,12,600
D	For Basic/Diluted earnings per share (after Bonus Issue)	6,90,41,200	6,75,40,718	6,30,88,200	6,30,88,200
	Earnings per share				
E	Basic/Diluted earnings per share (₹) (B/C)	0.41	3.80	19.76	15.28
F	Adjusted earnings per share after Bonus Issue (B/D)	0.41	3.80	2.82	2.18
G	**Return on Net Worth (%) (B/A*100)**	2.39%	22.31%	24.81%	23.32%
H	Number of shares outstanding at the end of the period/year	6,90,41,200	6,90,41,200	90,12,600	90,12,600
I	Number of shares outstanding at the end of the period/year (After Bonus Issue)	6,90,41,200	6,90,41,200	6,30,88,200	6,30,88,200
J	**Net asset value per equity share of ₹ 10 each(A/H)**	16.99	16.66	79.64	65.52
K	**Net asset value per equity share of ₹ 10 each after Bonus Issue (A/I)**	16.99	16.66	11.38	9.36
L	Face value of equity shares	10.00	10.00	10.00	10.00
M	**Earnings Before Interest , Taxes, Depreciation & Amortisation (EBITDA)**	**724.45**	**4,745.40**	**3,803.89**	**3,093.01**

Notes :-

1) The ratios have been computed in the following manner :

a) Basic and Diluted earnings per share = $\frac{\text{Restated Profit after tax attributable to equity shareholders}}{\text{Weighted average number of equity shares outstanding during}}$

b) Return on net worth (%) = $\frac{\text{Restated Profit after tax}}{\text{Restated Net worth as at period/year end}}$

c) Net asset value per share = $\frac{\text{Restated Net Worth as at period/year end}}{\text{Total number of equity shares as at period/year end}}$

2) The above ratios have been computed based on the Restated Financial Information of the Company.

3) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted for the number of equity shares issued during the period/year multiplied by the time-weighted factor. The time weightage factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year.

4) Net worth for the ratios represents sum of share capital and Other Equity (securities premium and retained earnings in the Restated Summary Statement of Profit and Loss).

5) The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Note: 62.

6) Earning Before Interest , Taxes, Depreciation & Amortization (EBITDA) = Profit Before Tax + Finance Cost + Depreciation & Amortisation - Other Income.

7) EPS and Net Asset Value per share have been adjusted retrospectively for the bonus issue in accordance with Ind AS 33 – "Earnings Per Share", issued by the Institute of Chartered Accountants of India.

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181379 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

(Rs. in Lakhs)

Note -62 - Statement of Notes to the Restated/Financial Information

A. Changes in Accounting Policies in the Years Covered In The Restated Financials

There has been no change in the material accounting policies adopted by the Company during the periods presented, except for the transition from Previous GAAP to Ind AS as explained in the accounting policies.

B. Notes On Restatement Made In The Restated Financials

1) The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

2) Contingent liabilities and commitments (to the extent not provided for) - Appropriate disclosures relating to contingent liabilities and commitments have been made in accordance with the applicable requirements of Ind AS and Schedule III to the Companies Act, 2013.

3) Figures have been rearranged and regrouped wherever practicable and considered necessary.

4) The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.

5) The balances of trade receivables, trade payables, loans and advances are subject to confirmation and reconciliation, wherever applicable. In the opinion of the management, the impact of such confirmations, if any, is not expected to be material.

6) Realizations: In the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amounts at which they are stated.

7) Contractual liabilities: All other contractual liabilities connected with business operations of the Company have been appropriately provided for.

8) Amounts in the financial statements: Amounts in the financial statements are rounded off to nearest lakhs. Figures in brackets indicate negative values.

9) For all period up to and including the year 31st March, 2025, the Company had prepared its Audited financial statements in accordance with the Accounting Standards notified under Section 133 of The Companies Act, 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 ("Previous GAAP"). For the Year ended on March 31, 2026 prepared and presented in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 in accordance with the accounting policies as set out by the Company in Note No. 1. and for ther purpose of Restated Financial Statement all the period are presented as per Indian Accounting Standard notified under the Companies Act, 2013.

10) The Management has further represented that, to the best of its knowledge and belief, no funds have been advanced, loaned or invested by the Company to any person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding that such Intermediaries shall directly or indirectly lend or invest in Ultimate Beneficiaries or provide any guarantee, security or the like on behalf of such Ultimate Beneficiaries.

11) These Restated Financial Statements have been prepared in accordance with the requirements of the SEBI (ICDR) Regulations for inclusion in the UDRHP/RHP/ Prospectus.

12) There have been no adjusting events occurring after the reporting period requiring adjustment in the Restated Financial Statements other than those disclosed elsewhere.

13) The management has represented that all known liabilities existing as at the reporting dates have been appropriately recognised or disclosed.

Note -63 - Impact of the Four Labour Codes

On 21 November 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating the existing labour laws into four comprehensive Labour Codes. The implementation of these Codes is subject to the notification of the relevant Rules and the effective date as may be notified by the appropriate Government.

Based on the assessment carried out by the management, the implementation of the notified Labour Codes does not have any material impact on the Company's employee benefit obligations. Accordingly, no adjustment has been recognised in the Restated Standalone Financial Statements for the periods presented. The Company will continue to monitor the implementation of the Labour Codes and will recognise the impact, if any, in the period in which the relevant provisions become effective.

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note -64 - Ind AS 12 – Income Taxes – International Tax Reform – Pillar Two Model Rules

The Company has evaluated the amendments to Ind AS 12 – Income Taxes relating to the International Tax Reform – Pillar Two Model Rules, which are effective immediately. Based on the assessment carried out by the management, the Company is not within the scope of the Pillar Two Model Rules. Accordingly, the adoption of these amendments does not have any impact on the recognition, measurement, presentation or disclosure in the Restated Standalone Financial Statements.

Note -65 - Audit Trail

The Company has used accounting software for maintaining its books of account which has a feature of recording an audit trail (edit log) facility. The audit trail feature has operated throughout the periods presented for all relevant transactions recorded in the accounting software, except that the audit trail feature was not enabled at the database level insofar as it relates to the accounting software. Further, no instance of tampering with the audit trail feature has come to the notice of the management in respect of the accounting software where the audit trail feature has been enabled. Additionally, the audit trail has been preserved by the Company in accordance with the applicable statutory requirements for record retention, to the extent it was enabled and recorded during the respective periods presented.

Note -66 - Approval of the financial statements

These Restated Standalone Financial Statements have been approved by the Board of Directors of the Company at its meeting held on 04th November, 2026. The Board of Directors has approved these Restated Standalone Financial Statements for inclusion in the UDRHP/RHP/ Prospectus to be filed with the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies and the Stock Exchanges, as applicable.

Note -67 - Dividend

No dividend was proposed, declared or paid during any of the peirod/years presented.

Note -68 - Specific Risk Related to Company

A. Retention Money Risk

Retention money represents amounts withheld by customers under the terms of contracts and is recoverable upon successful completion of contractual obligations, expiry of the defect liability or warranty period, and fulfilment of all contractual conditions. The recovery of retention money is dependent upon timely completion of projects, customer certification and acceptance of work performed.

Management periodically reviews the recoverability of retention money considering the status of project execution, contractual milestones, customer confirmations, historical collection patterns and any disputes, claims or delays associated with the respective contracts. Based on such assessment, management believes that the retention money outstanding as at the reporting date is considered recoverable and no material impairment provision is required. However, any significant delay in project completion, customer approvals, contractual disputes or adverse changes in customers' financial condition may affect the timing and recoverability of such balances.

B. Skilled Workforce Risk

The Company's operations are significantly dependent on the availability and retention of a technically skilled workforce, including engineers, supervisors, technicians, welders, fabricators, operators and other specialised personnel required for execution of Industrial Operations & Maintenance (O&M) Services, Industrial Project Execution and Metal Fabrication activities. The timely execution of contracts and delivery of quality services depend upon the Company's ability to recruit, deploy, train and retain qualified personnel across multiple project locations.

Any shortage of skilled manpower, higher employee attrition, labour disruptions, inability to mobilise personnel at project sites or increase in labour costs may adversely affect project execution, operational efficiency, contract profitability and the Company's ability to secure or execute future contracts. Management continuously monitors manpower requirements and undertakes recruitment, training and retention initiatives to support its operational requirements.





Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

C. Customer Concentration Risk

The Company derives a significant portion of its revenue from a limited number of customers operating across various industrial sectors. Accordingly, its business performance is dependent on maintaining long-term relationships with these key customers and securing repeat orders and new contracts. Any reduction in business volumes, non-renewal or termination of contracts, delay in project awards, deterioration in customer relationships, or adverse financial condition of any major customer may adversely affect the Company's revenue, profitability, cash flows and working capital. Management continuously monitors customer relationships and endeavours to diversify its customer base across industries and geographical locations to mitigate concentration risk.

D. Vehicle Loan Obligation Risk

The Company has availed vehicle loans for financing vehicles used in its business operations. The repayment of these borrowings requires periodic servicing of principal and interest in accordance with the respective loan agreements. Any adverse changes in cash flows, increase in borrowing costs, or non-compliance with the terms of the financing arrangements may affect the Company's ability to meet its repayment obligations and could result in additional finance costs or other contractual consequences. Management regularly monitors its debt servicing obligations and cash flow position to ensure timely repayment and compliance with the applicable loan covenants.

KETUR SHAH & ASSOCIATES * CHARTERED ACCOUNTANTS *

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CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note: 69 :- Accounting Ratios:

(Rs. In Lakhs)

Ratio	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024	% change	% change
A Current ratio (In times)						
Current Assets	26,077.38	26,120.50	20,872.18	17,567.18		
Current Liabilities	20,122.79	19,725.88	19,361.73	15,465.67		
Current ratio (In times)	**1.30**	**1.32**	**1.08**	**1.14**	**22.83%**	**-5.09%**
(Current Assets= Total Current Assets, Current Liabilities = Total Current Liabilities)						
B Debt-Equity Ratio (in times)						
Total Debts	9,148.66	8,649.04	8,343.55	8,016.33		
Share Holder's Equity + Other Equity	11,732.09	11,499.90	7,177.99	5,904.83		
Debt-Equity Ratio	**0.78**	**0.75**	**1.16**	**1.36**	**-35.30%**	**-14.38%**
(Total Debts= Borrowings Long term and Short term ,Share Holder's Equity = Equity and Other Equity)						
C Debt Service Coverage Ratio(in times)						
Earning available for debt service	777.70	5,237.15	4,131.50	3,414.06		
Interest + installment	303.34	1,380.92	1,337.02	1,411.65		
Debt Service Coverage Ratio,	**2.56**	**3.79**	**3.09**	**2.42**	**22.73%**	**27.77%**
(Earning available for debt service=Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest +other adjustments like loss on sale of Fixed assets etc. , Debt service = Interest & Lease Payments + Principal Repayments)						
D Return on Equity Ratio (in %)						
Net After Tax	280.93	2,565.49	1,780.94	1,376.86		
Average Share Holder's Equity	11,615.99	9,338.94	6,541.41	5,465.35		
Return on Equity Ratio,	**2.42%**	**27.47%**	**27.23%**	**25.19%**	**0.90%**	**8.07%**
(Net After Tax= Net Profit after Tax at the period/year Ended, Average Share Holder's Equity = Average Share Holders's Equity as at period/year ended)						
E Inventory Turnover Ratio (In times)						
Cost of Goods Sold	12,675.72	48,001.94	40,454.51	32,963.75		
Average Inventory	6,331.57	6,204.98	5,330.97	3,436.54		
Inventory Turnover Ratio	**2.00**	**7.74**	**7.59**	**9.59**	**1.94%**	**-20.89%**
(Cost of Goods Sold = Cost of Material Consumed + Purchase of Stock-in-Trade + Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade + Direct Salary, Wages & Employee Benefits (Including Gratuity) + Manufacturing & Service Cost; Average Inventory = average of opening and closing inventory.)						
F Trade Receivables turnover ratio (In times)						
Net Credit Sales	14,038.20	55,458.41	46,552.07	38,188.34		
Average Receivable	8,354.46	6,840.19	4,894.89	5,359.54		
Trade Receivables turnover ratio	**1.68**	**8.11**	**9.51**	**7.13**	**-14.75%**	**33.47%**
(Net Credit Sales= Revenue From Operations, Average Receivables= Average Receivables as at period/year ended)						

KEYUR SHAH & ASSOCIATES · MEMBERSHIP NO : 181329 · CHARTERED ACCOUNTANTS

MONOMARK ENGINEERING (INDIA) LIMITED · CHITTORGARH

Monomark Engineering (India) Limited

(Formerly Known as Monomark Engineering (India) Private Limited)

165-167, New RIICO Industrial Area, Chanderia, Chittorgarh, Rajasthan - 312001

CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note: 69 :- Accounting Ratios:

(Rs. in Lakhs)

Ratio	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024	% change	% change
Ratio	**As at 30th June, 2026**	**As at 31st March, 2026**	**As at 31st March, 2025**	**As at 31st March, 2024**	**% change**	**% change**
G Trade payables turnover ratio (In times)						
Credit Purchase	4,047.68	9,408.62	5,987.83	6,841.13		
Average Payable	5,271.02	4,276.71	3,675.10	3,420.98		
Trade payables turnover ratio	**0.77**	**2.20**	**1.63**	**2.00**	**35.03%**	**-18.53%**
(Net Credit Purchase= Purchases and Incidental Expenses (Net of returns, claims/ discount, if any), Average payables= Average Payables as at peirod/year ended)						
H Net capital turnover ratio (In times)						
Revenue from Operations	14,038.20	55,458.41	46,552.07	38,188.34		
Net Working Capital	5,954.59	6,394.62	1,510.45	2,101.51		
Net capital turnover ratio	**2.36**	**8.67**	**30.82**	**18.17**	**-71.86%**	**69.60%**
(Revenue from Operations= Revenue From Operations for the year ended, Working Capital= Current Assets - Current Liabilities)						
I Net profit ratio (In %)						
Net Profit	280.93	2,565.49	1,780.94	1,376.86		
Revenue From Operation	14,038.20	55,458.41	46,552.07	38,188.34		
Net profit ratio	**2.00%**	**4.63%**	**3.83%**	**3.61%**	**20.92%**	**6.11%**
(Net Profit= Net Profit for the period/year ended, Revenue from Operation = Revenue from Operation for the Period/Year ended)						
K Return on Capital employed (in %)						
Earning Before Interest and Taxes	599.65	4,343.32	3,417.10	2,702.25		
Capital Employed	20,880.75	20,148.94	15,521.54	13,921.16		
Return on Capital employed	**2.87%**	**21.56%**	**22.02%**	**19.41%**	**-2.09%**	**13.42%**
(Earning Before Interest and Taxes= Profit Before Tax + Finance Cost,Capital Employed=Share holder's fund+long term borrowing+Short Term borrowing)						
L Return on investment (In %)						
Income Generated from Investment Funds	49.10	228.92	208.42	154.69		
Invested funds	3,525.82	3,485.91	3,304.75	2,849.15		
Return on Investment	**1.39%**	**6.57%**	**6.31%**	**5.43%**	**4.13%**	**16.16%**

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CIN : U33200RJ2005PLC021373

Notes to the Restated Standalone Financial Statement for the Period ended on 30th June, 2026

Note: 69 :- Accounting Ratios:

(Rs. In Lakhs)

Ratio	As at 30th June, 2026	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024	% change	% change
*** Reason for variance More than 25 %**						

Note:-

The variance between the ratios for the period ended June 30, 2026 and the year ended March 31, 2026 has not been presented, as the figures for the June 2026 period relate to a period of three months and are not annualised. Hence, the ratios for the two periods are not comparable.

B Debt-Equity Ratio (in times)

The Debt-Equity Ratio decreased from 1.16 times to 0.75 times, primarily due to a significant increase in shareholders' equity and other equity from Rs. 7,177.99 lakhs to Rs. 11,484.99 lakhs. The increase in equity was substantially higher than the increase in total debt, which increased marginally from Rs. 8,343.55 lakhs to Rs. 8,649.04 lakhs. Accordingly, the Company's dependence on debt financing reduced during the year.

C Debt Service Coverage Ratio(in times)

Debt Service Coverage Ratio (DSCR) has improved mainly due to higher earnings available for debt servicing driven by increase in profitability, coupled with relatively stable finance costs and repayment obligations.

D Return on Equity Ratio (in %)

The increase in ROE is primarily attributable to a substantial improvement in profitability during FY24, driven by higher revenue and operating efficiency, while the growth in shareholders' equity remained comparatively moderate, resulting in enhanced return metrics.

E Inventory Turnover Ratio (In times)

Inventory Turnover Ratio has decreased primarily due to higher inventory levels maintained during the period, including consumables and project-related materials, in line with business expansion, resulting in slower inventory turnover.

F Trade Receivables turnover ratio (In times)

Trade Receivables Turnover Ratio has declined due to increase in trade receivables and unbilled revenue arising from higher project execution and extended credit period, leading to longer collection cycles.

G Trade payables turnover ratio (In times)

The trade payables turnover ratio increased from 1.63 times in FY 2024-25 to 2.18 times in FY 2025-26, primarily due to a significant increase in credit purchases during the year, which was higher than the corresponding increase in average trade payables. In FY 2024-25, the ratio decreased to 1.63 times from 2.00 times in FY 2023-24, mainly due to a decline in credit purchases coupled with an increase in average trade payables.

H Net capital turnover ratio (In times)

The sharp decline is mainly on account of a substantial increase in net working capital, driven by higher receivables, contract assets and inventory levels, which was not proportionately matched by growth in revenue.

I Net profit ratio (in %)

Net Profit Ratio has improved due to better operational efficiency and increase in profitability during the period.

K Return on Capital employed (in %)

Return on Capital Employed (ROCE) has decreased due to increase in capital employed, including equity and borrowings, which was not proportionately matched by increase in earnings before interest and tax.

As per report of even date
For, Keyur Shah & Associates
F.R. No: 133288W
Chartered Accountants

Akmaq Ahmad Mutvalli
Partner
M.No. 181329

KEYUR SHAH & ASSOCIATES * MEMBERSHIP NO : 181329 * CHARTERED ACCOUNTANTS

For and on the behalf of Board of Directors Of
Monomark Engineering (India) Limited

MONOMARK ENGINEERING (INDIA) LIMITED * CHITTORGARH *

Narendra Chordia
(Chairman & Managing Director)
DIN: 00784374

Nitesh Chordia
(Whole-time Director)
DIN: 06845412

Nagendrakumar Veeranna Pemmanaboina Vee Venkata
(Chief Executive Officer)
PAN: ACQPV6731R

Shobhna Singhvi
(Chief Financial Officer)
PAN: LFOPS7383N

Stuti Taneja
(Company Secretary & Compliance Officer)
M. No.: A46644

Date :- 04th November, 2026
Place :- Ahmedabad

Date :- 04th November, 2026
Place :- Chittorgarh